BOARD of SUPERVISORS



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MEMORANDUM

TO: Kate Sofis, Director, Office of Economic and Workforce Development

Joaquín Torres, Assessor Recorder, Office of the Assessor/Recorder

Patrick O'Riordan, Director, Department of Building Inspection

Ben Rosenfield, City Controller, Office of the Controller

Katy Tang, Director, Office of Small Business. Rich Hillis, Director, Planning Department

Ted Egan, Chief Economist, Office of the Controller

Alistair Gibson, Assessment Appeals Board

FROM: Brent Jalipa, Assistant Clerk

Budget and Appropriations Committee

DATE: September 19, 2022

SUBJECT: HEARING MATTER INTRODUCED

The Board of Supervisors' Budget and Finance Committee has received the following hearing request, introduced by Supervisor Ahsha Safai, on September 13, 2002:

File No. 220981

Hearing to review the economic impact, real estate valuations and potential tax revenue loss, and City budget consequence of vacant office buildings and reduced daytime population in the Economic Core, including the Financial District, SOMA and Embarcadero; and requesting the Office of Economic and Workforce Development, Assessor-Recorder, Department of Building Inspection, Controller's Office, Small Business Commission, Planning Department, the City Economist, and Assessment Appeals Board to report.

Pursuant to the hearing request, you or a representative will be expected to attend and present on the subject when this matter is agendized.

If you have any comments or reports to be included with the file, please forward them to me by email to: brent.jalipa@sfgov.org.

Montana Cruz, Office of Economic and Workforce Development C: Anne Taupier, Office of Economic and Workforce Development Lisa Pagan, Office of Economic and Workforce Development Kurt Fuchs, Office of the Assessor/Recorder Holly Lung, Office of the Assessor/Recorder Patty Lee, Department of Building Inspection Ray Law, Department of Building Inspection Todd Rydstrom, Office of the Controller Kerry Bimbach, Office of Small Business Tina Tam, Planning Department Corey Teague, Planning Department Lisa Gibson, Planning Department Devyani Jain, Planning Department AnMarie Rodgers, Planning Department Dan Sider, Planning Department Aaron Starr, Planning Department Joy Navarrete, Planning Department Elizabeth Watty, Planning Department

Introduction Form

By a Member of the Board of Supervisors or Mayor

Time stamp or meeting date

| ✓ 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment). | |
|--|-----------|
| 2. Request for next printed agenda Without Reference to Committee. | |
| 3. Request for hearing on a subject matter at Committee. | |
| 4. Request for letter beginning: "Supervisor inquin | ies" |
| 5. City Attorney Request. | |
| 6. Call File No. from Committee. | |
| 7. Budget Analyst request (attached written motion). | |
| 8. Substitute Legislation File No. | |
| 9. Reactivate File No. | |
| 10. Topic submitted for Mayoral Appearance before the BOS on | |
| Please check the appropriate boxes. The proposed legislation should be forwarded to the following: | |
| Small Business Commission □ Youth Commission □ Ethics Commission | |
| Planning Commission Building Inspection Commission | |
| Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form. | |
| Sponsor(s): | |
| Safai | |
| Subject: | |
| Economic Impact Review of Vacancies and Reduced Daytime Population in the Economic Core | |
| The text is listed: | |
| Hearing to review the economic impact, real estate valuations and potential tax revenue loss, and City budg consequence of vacant office buildings and reduced daytime population in the Economic Core, including the Financial District, SOMA and Embarcadero. Requesting the Office of Economic and Workforce Developm Assessor-Recorder, Department of Building Inspection, Controller's Office, Small Business Commission, Financial District, Somalist Com | e ent, |
| | |

For Clerk's Use Only