1	[Creating an Infrastructure Financing District and Adopting an Infrastructure Financing Plan - Rincon Hill Area]			
2		-		
3	Ordinance creating an Infrastructure Financing District and adopting an Infrastructure			
4	Financing Plan for City and County of San Francisco Infrastructure Financing District			
5	No. 1 (Rincon Hill Area).			
6		Note:	Additions are <u>single-underline italics Times New Roman;</u> deletions are strikethrough italics Times New Roman .	
7			Board amendment additions are <u>double underlined</u> .	
8			Board amendment deletions are strikethrough normal.	
9	Be it ordained by the People of the City and County of San Francisco:			
10	The Board of Supervisors of the City and County of San Francisco hereby finds,			
11	determines and declares [based on the record before it that]:			
12	Α.	On October	19, 2010, the Board of Supervisors adopted its "Resolution of	
13	Intention to Establish Infrastructure Financing District" (Original Resolution of Intention to			
14	Establish IFD), stating its intention to form the "City and County of San Francisco			
15	Infrastructure Financing District No. 1 (Rincon Hill Area)" (IFD) pursuant to Government Code			
16	Section 53395 et seq. (IFD Law); and			
17	В.	On January	4, 2011, the Board of Supervisors adopted its "Resolution"	
18	Amending Public Hearing Date Relating to Infrastructure Financing District" (together with the			
19	Original Resolution of Intention to Establish IFD, the Resolution of Intention to Establish IFD),			
20	which amended the Original Resolution of Intention to Establish IFD to call for a public hearing			
21	on February 8, 2011; and			
22	C.	Also on Octo	ober 19, 2010, the Board of Supervisors adopted its "Resolution	
23	Ordering Preparation of Infrastructure Financing Plan," ordering preparation of an			
24				
25				

infrastructure financing plan (Infrastructure Financing Plan) consistent with the requirements
 of the IFD Law; and

D. The Infrastructure Financing Plan included an amended list of Facilities to be
financed by the IFD; the amended list does not include the Sailor's Union of the Pacific
Community Center or the Library Services; and

6 E. The Infrastructure Financing Plan also proposed including an additional property 7 in the IFD, and incorporated an amended proposed boundary map; and

8 F. As required by the IFD Law, the Clerk of the Board of Supervisors mailed a copy 9 of the Resolution of Intention to Establish IFD to each owner of land within the proposed IFD 10 and each affected taxing entity (as defined in the IFD Law); and

11 G. As further required by the IFD Law, the designated official of the City prepared 12 the Infrastructure Financing Plan and sent it, along with any report required by the California 13 Environmental Quality Act (Division 13) (commencing with Section 2100) of the Public 14 Resources Code) that pertains to the proposed Facilities or the proposed development project 15 for which the Facilities are needed, to (i) each owner of land within the proposed IFD and (ii) 16 each affected taxing entity; the designated official also sent the Infrastructure Financing Plan 17 and the CEQA Report to (i) the City's planning commission and (ii) the Board of Supervisors; 18 and

H. The Clerk of the Board of Supervisors made the Infrastructure Financing Plan
available for public inspection; and

I. On February 8, 2011, 2011, as required by the IFD Law, the Board of
 Supervisors, as the legislative body of the City, which is the only affected taxing entity which is
 proposed to be subject to the division of taxes pursuant the IFD Law, considered and adopted
 its resolution "Resolution Approving Infrastructure Financing Plan," pursuant to which the
 Board of Supervisors approved the Infrastructure Financing Plan; and

Mayor Newsom BOARD OF SUPERVISORS J. On February 8, 2011, following publication of a notice consistent with the
 requirements of the IFD Law, this Board of Supervisors held a public hearing relating to the
 proposed IFD and the proposed Infrastructure Financing Plan; and

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K. Subsequent to the hearing, on February 8, 2011, the Board of Supervisors
adopted resolutions entitled "Resolution Proposing Formation of Infrastructure Financing
District", "Resolution of Intention to Issue Bonds" and "Resolution Calling Special Election",
which resolutions proposed formation of the IFD, proposed approval of the Infrastructure
Financing Plan, proposed an appropriations limit for the IFD, proposed issuance of bonded
indebtedness for the IFD to finance certain public facilities (Facilities) and called an election
within the IFD on those propositions; and

L. On February 8, 2011, a special election was held within the IFD at which the eligible landowner-electors approved such propositions by the two-thirds vote required by the IFD Law: now, therefore, be it

14 RESOLVED, By the Board as follows:

1. By the passage of this Ordinance this Board of Supervisors hereby declares the IFD described in the Infrastructure Financing Plan to be fully formed with full force and effect of law, approves the Infrastructure Financing Plan, declares the IFD to have an appropriations limit of \$23.6 million, and declares that the City has the authority to issue Bonds in the amount of \$22 million, all as provided in the proceedings for the IFD and in the IFD Law. It is hereby found that all prior proceedings and actions taken by this Board of Supervisors with respect to the IFD were valid and in conformity with the IFD Law.

22 2. If for any reason any portion of this Ordinance is found to be invalid, the balance of23 this Ordinance shall not be affected.

3. The Mayor shall sign this Ordinance and the Clerk of the Board of Supervisors shall
cause the same to be published within 5 days of its passage and again within 15 days after its

1	passage, in each case at least once in a newspaper of general circulation published and			
2	circulated in the City.			
3	4. This Ordinance shall take effect 30 days from the date of final passage.			
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5	APPROVED AS TO FORM:			
6	DENNIS J. HERRERA			
7	City Attorney			
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9	By: MARK D. BLAKE Deputy City Attorney			
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