

First Year Free

Supporting and Reviving Small Businesses

October 19, 2022



Extend the FYF program through June 30, 2023

- ✓ In 2021, the Board of Supervisors passed the First Year Free Program for qualifying businesses that filed applications on or after November 1, 2021, and on or before October 31, 2022.
- Proposal: Extend the program through June 30, 2023





Increase gross receipts from \$2m to \$5m

(Retroactive to November 1, 2021)

- ✓ In 2021, the Board of Supervisors passed the First Year Free Program for qualifying businesses that had \$2m or less in SF gross receipts.
- Proposal: Increase the maximum SF gross receipts for a business to qualify for the tax and fee waiver from \$2m to \$5m.

Remove ground floor requirement

(Retroactive to November 1, 2021)

- ✓ In 2021, the Board of Supervisors passed the First Year Free Program for qualifying businesses that were located on the ground floor commercial use.
- Proposal: Remove the requirement that businesses be located on the ground floor.
 - Extend to include all commercial use locations



Getting the word out!



Thank You and Questions!

Thank you for your partnership and help! Reach out any time with questions or comments!

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The next 2 slides are for reference only

Projected Increase in Number of Eligible Businesses Based on GR

	11/1/21 to 6/30/22	7/1/22 to 6/30/23
Less than \$2m GR		
Ground Floor Commercial	1,085 (actual)	1,627 (projected)
\$2m to \$5m GR		
Ground Floor Commercial	398 (projected)	597 (projected)

First Year Free

November 1, 2021- August 31, 2022

1,350 First Year Free Enrollments

Total Waived: \$441,422.98



1016 TTX



260 **DPH**



DBI (incl. those collected for other Depts.)

47



10 **ENT**



6 **DPW**



20 **CPC**



POL