

# Extend the FYF program through June 30, 2023 

$\checkmark \ln 2021$, the Board of Supervisors passed the First Year Free Program for qualifying businesses that filed applications on or after November 1, 2021, and on or before October 31, 2022.
> Proposal: Extend the program through June 30, 2023



## Increase gross receipts from \$2m to \$5m

(Retroactive to November 1, 2021)
$\checkmark \ln 2021$, the Board of Supervisors passed the First Year Free Program for qualifying businesses that had $\$ 2 \mathrm{~m}$ or less in SF gross receipts.
> Proposal: Increase the maximum SF gross receipts for a business to qualify for the tax and fee waiver from $\$ 2 \mathrm{~m}$ to $\$ 5 \mathrm{~m}$.

## Remove ground

 floor requirement(Retroactive to November 1, 2021 )
$\checkmark \ln 2021$, the Board of Supervisors passed the First Year Free Program for qualifying businesses that were located on the ground floor commercial use.
> Proposal: Remove the requirement that businesses be located on the ground floor.
> Extend to include all commercial use locations


## Getting the word out!

## San Francisco First Year Free

## Thank You and Questions!

Thank you for your partnership and help! Reach out any time with questions or comments!

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## The next 2 slides are for reference only

## Projected Increase in Number of Eligible Businesses Based on GR

|  | $11 / 1 / 21$ to $6 / 30 / 22$ | $7 / 1 / 22$ to $6 / 30 / 23$ |
| :---: | :---: | :---: |
| Less than \$2m GR |  |  |
| Ground Floor Commercial | 1,085 (actual) | 1,627 (projected) |
| $\$ 2 m$ to \$5m GR |  |  |
| Ground Floor Commercial | 398 (projected) | 597 (projected) |

## First Year Free

November 1, 2021- August 31, 2022 1,350 First Year Free Enrollments

## Total Waived: \$441,422.98



