1	[Authorizing Expenditures - SoMa Community Stabilization Fund - Contract Extensions - \$512,500]
2	+•·-]••••]
3	Resolution authorizing the Mayor's Office of Housing and Community Development to
4	expend SoMa Community Stabilization Fund dollars in the amount of \$512,500 to
5	address various impacts of destabilization on residents and businesses in SoMa and
6	extend the term for an additional six months from December 31, 2022, for a total term of
7	January 1, 2022, through June 30, 2023.
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9	WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance
10	No. 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill
11	Downtown Residential Mixed Use District; and
12	WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,
13	which identifies a need to mitigate the impacts of new development in the Rincon Hill area and
14	establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which
15	provides specific improvements, including community open spaces, pedestrian and
16	streetscape improvements and other facilities and services; and 2) a SoMa Community
17	Stabilization Fee, which mitigates impacts on affordable housing, economic and community
18	development and community cohesion in SoMa, as defined in San Francisco Planning Code,
19	Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King
20	Street to the south, and South Van Ness and Division to the west); and
21	WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa
22	Community Stabilization Fee are imposed on new residential development within the Rincon
23	Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,
24	Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,
25	and Essex Street); and

WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill 1 2 Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure 3 Impact Fees collected: and 2) a SoMa Community Stabilization Fund for the deposit of SoMa 4 Community Stabilization Fees collected; and 5 WHEREAS, The money collected from the SoMa Community Stabilization Fee, along with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact 6 Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the 7 8 Controller, which will be used to address various impacts of destabilization on residents and 9 businesses in SoMa; and WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa 10 11 Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and 12 Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund; 13 14 and WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution 15 16 No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized 17 MOHCD to administer the Fund in accordance with the Strategic Plan; and 18 WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a 19 request for proposals (RFP) that was released on September 7, 2021, consistent with the 20 Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund; 21 and 22 WHEREAS, On December 14, 2021, the Board of Supervisors approved Resolution No. 569-21, authorizing MOHCD to expend \$1,025,000 from the SoMa Community 23 24 Stabilization Fund for services from January 2022 through December 31, 2022 in accordance 25

Mayor Breed; Supervisor Dorsey BOARD OF SUPERVISORS

with the purposes and goals for the funding as generally set forth in the Strategic Plan and the 1 2 Funding Recommendations approved by the CAC and filed with the Clerk of the Board under 3 File No. 211205; and 4 WHEREAS, MOHCD currently administers the resulting grants and works 5 collaboratively with the CAC to request an extension and amendment of the grants and grant amounts for an additional six months, all in accordance with the requirements set forth in the 6 RFP; and 7 8 WHEREAS, A copy of the SoMa CAC Funding Recommendations for six-month 9 extensions has been filed with the Clerk of the Board under File No. 221074, now, therefore, 10 be it 11 RESOLVED, That the Mayor's Office of Housing and Community Development is also 12 hereby authorized to expend \$512,500 from the SoMa Community Stabilization Fund, all in 13 accordance with the purposes and goals for the funding as generally set forth in the Strategic 14 Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the 15 Board. 16 17 Recommended: 18 /s/ Eric D. Shaw, Director, MOHCD 19 20 21 Approved: 22 <u>/s/</u> London N. Breed, Mayor Ben Rosenfield. Controller 23 24 25