[Authorizing Expenditures - SoMa Community Stabilization Fund - Contract Extensions - \$512,500]

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of \$512,500 to address various impacts of destabilization on residents and businesses in SoMa and extend the term for an additional six months from December 31, 2022, for a total term of January 1, 2022, through June 30, 2023.

WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No. 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill Downtown Residential Mixed Use District; and

WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code, which identifies a need to mitigate the impacts of new development in the Rincon Hill area and establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which provides specific improvements, including community open spaces, pedestrian and streetscape improvements and other facilities and services; and 2) a SoMa Community Stabilization Fee, which mitigates impacts on affordable housing, economic and community development and community cohesion in SoMa, as defined in San Francisco Planning Code, Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King Street to the south, and South Van Ness and Division to the west); and

WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa Community Stabilization Fee are imposed on new residential development within the Rincon Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code, Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero, and Essex Street); and

WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure Impact Fees collected; and 2) a SoMa Community Stabilization Fund for the deposit of SoMa Community Stabilization Fees collected; and

WHEREAS, The money collected from the SoMa Community Stabilization Fee, along with up to \$6,000,000 transferred from the Rincon Hill Community Improvements Impact Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the Controller, which will be used to address various impacts of destabilization on residents and businesses in SoMa; and

WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund; and

WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution

No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized

MOHCD to administer the Fund in accordance with the Strategic Plan; and

WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue a request for proposals (RFP) that was released on September 7, 2021, consistent with the Strategic Plan, for nonprofit organizations and businesses seeking assistance from the Fund; and

WHEREAS, On December 14, 2021, the Board of Supervisors approved Resolution No. 569-21, authorizing MOHCD to expend \$1,025,000 from the SoMa Community Stabilization Fund for services from January 2022 through December 31, 2022 in accordance

with the purposes and goals for the funding as generally set forth in the Strategic Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the Board under File No. 211205; and

WHEREAS, MOHCD currently administers the resulting grants and works collaboratively with the CAC to request an extension and amendment of the grants and grant amounts for an additional six months, all in accordance with the requirements set forth in the RFP; and

WHEREAS, A copy of the SoMa CAC Funding Recommendations for six-month extensions has been filed with the Clerk of the Board under File No. 221074, now, therefore, be it

RESOLVED, That the Mayor's Office of Housing and Community Development is also hereby authorized to expend \$512,500 from the SoMa Community Stabilization Fund, all in accordance with the purposes and goals for the funding as generally set forth in the Strategic Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the Board.

Recommended:

/s/
Eric D. Shaw, Director, MOHCD



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number:

221074

Date Passed: November 08, 2022

Resolution authorizing the Mayor's Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of \$512,500 to address various impacts of destabilization on residents and businesses in SoMa and extend the term for an additional six months from December 31, 2022, for a total term of January 1, 2022, through June 30, 2023.

November 02, 2022 Budget and Finance Committee - RECOMMENDED

November 08, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 221074

I hereby certify that the foregoing Resolution was ADOPTED on 11/8/2022 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor

**Date Approved**