

[Appropriation - \$90,000,000 in Special Tax Bond Proceeds - Transbay Transit Center Project - FY2022-2023]

Ordinance appropriating \$90,000,000 from the issuance of one or more series of Special Tax Bonds for the Transbay Transit Center Project and placing these on Controller’s Reserve in Fiscal Year (FY) 2022-2023.

Note: Additions are *single-underline italics Times New Roman*; deletions are *strikethrough italics Times New Roman*. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough-normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2022-2023.

SOURCES Appropriation

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
XXXXX /	XXXXXXXXX – XXXX /	80199 Proceeds from	Proceeds from Long	\$90,000,000
XXXXXX	XXXXX	Long Term Obligation	Term Obligation	
Total SOURCES Appropriation				<u>\$90,000,000</u>

1 Section 2. The uses of funding outlined below are herein appropriated to reflect
 2 the projected uses of funding for Fiscal Year 2022-2023.

3
 4 **USES Appropriation**

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	539200 Loans Issued by the City	Transbay Transit Center Project Fund	\$46,469,337
15784 - CPXCF CFD Spcl Tax Bd S22A-TTC / 207954 - DPW IDC Budgetary	10012730-0004 PW Transit Center Stscp Budget - Reserve- Project / 20860 PW Transit Center Area Plan	567000 Buildings, Structures & Improvement Project- Budget	Public Works - Transbay Transit Center Project Fund	\$24,955,724
22411 – MTA TS CAP Transbay CFD MTA / 138678 - MTACC Capital And Constr-Cp	10039241 MT Trnst Delay Mitigation Bond – 0001 Trnst Delay Mitigation Bond / 22328 MT FD 10039241 Mitigation Bond	567000 Buildings, Structures & Improvement Project- Budget	Municipal Transportation Agency - Transbay Transit Center Project Fund	\$3,030,278

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	539200 Loans Issued by the City	BART - Transbay Transit Center Project Fund	\$1,732,818
15784 - CPXCF CFD Spcl Tax Bd S22A-TTC / 207954 - DPW IDC Budgetary	10012730 PW Transit Center Stscp Budget – 0004 Reserve- Project / 20860 PW Transit Center Area Plan	581130 GF-Con- Internal Audits	Transbay Transit Center Project Fund - DPW CSA 0.2% Controller's Audit Fund	\$50,006
22411 – MTA TS CAP Transbay CFD MTA / 138678 - MTACC Capital And Constr-Cp	10039241 MT Trnst Delay Mitigation Bond – 0001 Trnst Delay Mitigation Bond / 22328 MT FD 10039241 Mitigation Bond	581130 GF-Con- Internal Audits	Transbay Transit Center Project Fund - MTA CSA 0.2% Controller's Audit Fund	\$6,072
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	570000 Debt Service – Budget	Debt Service Reserve Fund	\$7,141,715

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Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX /	XXXXXXXXX – XXXX /	573110	Cost of Issuance	\$1,000,000
XXXXXX	XXXXX	Bond Issuance Cost- Unamortized		
XXXXX /	XXXXXXXXX – XXXX /	573110	Underwriter's	\$424,050
XXXXXX	XXXXX	Bond Issuance Cost- Unamortized		Discount
XXXXX /	XXXXXXXXX – XXXX /	573110	Reserve for Market	\$5,190,000
XXXXXX	XXXXX	Bond Issuance Cost- Unamortized		Uncertainty
Total USES Appropriation				<u><u>\$90,000,000</u></u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this Ordinance as necessary to conform to Generally Accepted Accounting Principles and other laws.

Section 4. The amount of \$90,000,000 is hereby placed on Controller's Reserve pending sale of the Special Tax Bonds.



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 221020

Date Passed: November 15, 2022

Ordinance appropriating \$90,000,000 from the issuance of one or more series of Special Tax Bonds for the Transbay Transit Center Project and placing these on Controller's Reserve in Fiscal Year (FY) 2022-2023.

November 02, 2022 Budget and Finance Committee - RECOMMENDED

November 08, 2022 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

November 15, 2022 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 221020

I hereby certify that the foregoing
Ordinance was **FINALLY PASSED** on
11/15/2022 by the Board of Supervisors of
the City and County of San Francisco.

f Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

11/17/22

Date Approved