

Maceo May
Treasure Island - Parcel C3.2
Chinatown CDC and Swords to Plowshares

**Loan Resolution for up to \$39,238,000
for additional loan funds totaling \$14,983,000**

*Board of Supervisors
Budget & Finance Committee
November 30, 2022*



Treasure Island Program

- Up to 8,000 homes, 27.2% Affordable
- Up to 500 Hotel Rooms
- Up to 450,000 sf Retail & Historic Reuse
- Up to 100,000 sf Office
- 300 acres Open Space
- New Utility Infrastructure
- Geotechnical Improvements
- Sea Level Rise Adaptations



Infrastructure Development Progress



The Bristol



Product Type: Condo; Studio, 1, 2, & 3-BR

Total Unit Count: 110

Inclusionary Affordable Units: 14

TCO received 2nd
Quarter, 2022



Star View Court



Developer:

Mercy Housing California

Number of Units: 138

- 71 units replacement for One Treasure Island households
- 23 units for Legacy Families
- 43 new affordable housing units
- 1 onsite staff unit

Amenities: Teen Room, Resident Service Offices, Community Room



Residential Development Progress

2022 Vertical Starts

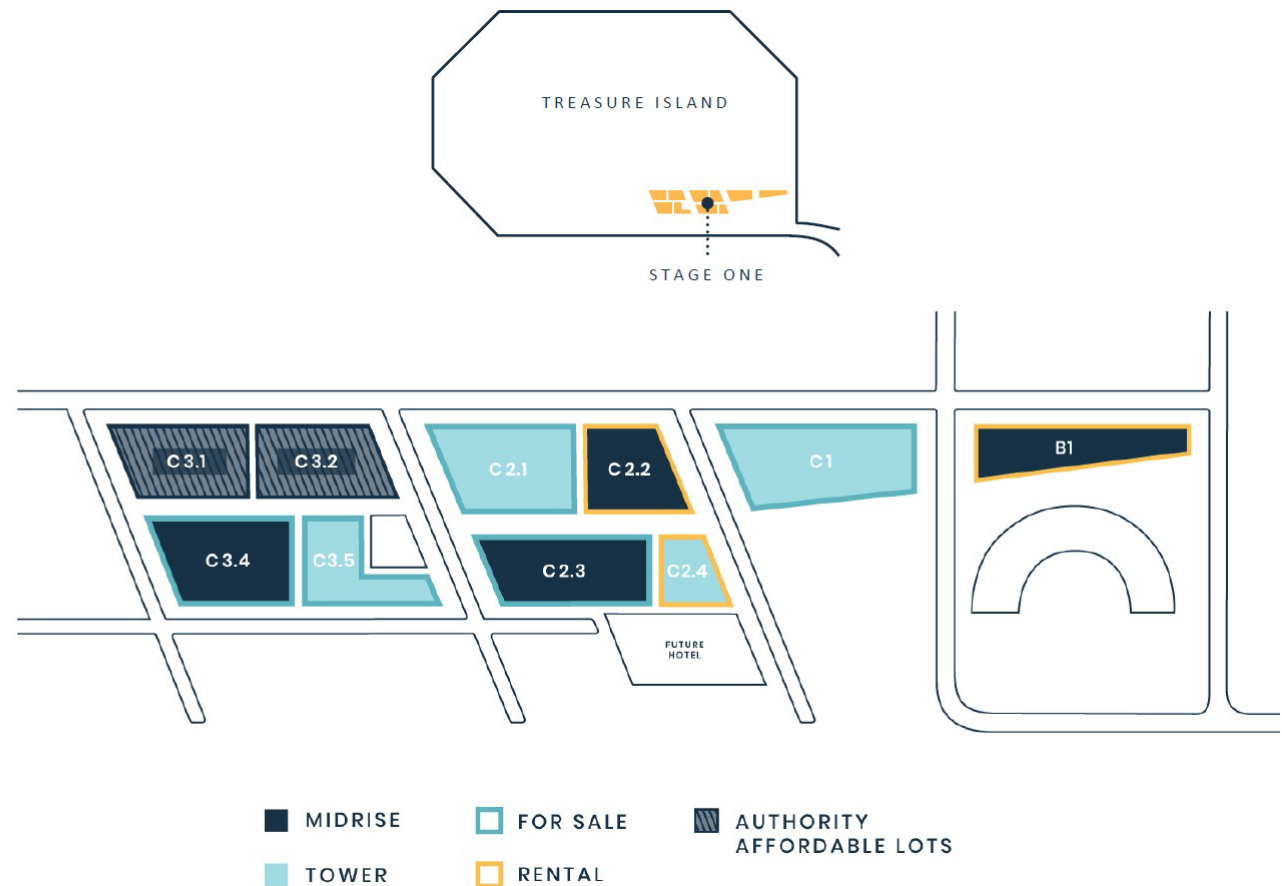
4Y – Q1

C2.2 – Q3

C2.4 – Q3

C3.1 – Q2

C3.4 – Q4





Maceo May



Developer:

Chinatown Community
Development Center and Swords
to Plowshares

Number of Units: 105

- 39 units replacement for One Treasure Island households
- 65 new affordable housing units
- 1 onsite staff unit

Amenities: Courtyard, Resident Service Offices, Community Room, Laundry Room

Construction Start: May 2020

Construction Completion: January 2023

Residents Move-In: February 2023



Maceo May



Additional funds allows:

1. Pay off of general contractor to avoid mechanics liens
2. The construction lender to re-underwrite construction loan

Sponsors raised
\$600,000 from Home
Depot Foundation and
National Equity Fund



Facing east along Cravath Street towards Seven Seas Avenue.

