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[Lower Polk Community Benefit District - Annual Report - FY2020-2021]

Resolution receiving and approving an annual report for the Lower Polk Community Benefit District for Fiscal Year (FY) 2020-2021, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On June 3, 2014, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 et seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 177-14, expressing the City's intention to establish the Lower Polk Community Benefit District (the "Lower Polk CBD"); and

WHEREAS, On July 29, 2014, the Board of Supervisors adopted Resolution No. 314-14 establishing the Lower Polk CBD ("Resolution to Establish") for a period of 15 years, commencing FY 2014-2015; and

WHEREAS, On July 28, 2015, the Board of Supervisors adopted Resolution No. 297-15, authorizing an agreement with the owners' association for the administration/management of the Lower Polk CBD, and a management agreement (the "Management Contract") with the owners' association, the Lower Polk Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 150735; and

WHEREAS, On January 25, 2022, the Board of Supervisors approved the Lower Polk CBD's annual report for fiscal years 2018-2019 and 2019-2020 in Resolution No. 24-22; and

WHEREAS, The Lower Polk CBD has submitted for the Board's receipt and approval the Lower Polk annual report for fiscal year 2020-2021 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in File No. 221129, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated October 26, 2022, and documentation from the Lower Polk CBD for the FY 2020-2021 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 221129; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Lower Polk Community Benefit District for fiscal year 2020-2021.



## City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

## Resolution

File Number: 221129

Date Passed: November 29, 2022

Resolution receiving and approving an annual report for the Lower Polk Community Benefit District for Fiscal Year (FY) 2020-2021, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

November 17, 2022 Government Audit and Oversight Committee - RECOMMENDED

November 29, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 221129

I hereby certify that the foregoing Resolution was ADOPTED on 11/29/2022 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed Mayor **Date Approved**