Resolution receiving and approving an annual report for the Yerba Buena Community Benefit District for Fiscal Year (FY) 2020-2021, submitted as required by the Property and Business Improvement District Law of 1994, (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

[Yerba Buena Community Benefit District - Annual Report - FY2020-2021]

WHEREAS, On June 2, 2015, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 197-15, expressing the City's intention to renew and expand the Yerba Buena Community Benefit District (the "Yerba Buena CBD"); and

WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution

No. 300-15 renewing and expanding the Yerba Buena CBD ("Resolution to Establish") for a
period of 15 years, commencing FY2015-2016; and

WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No. 502-15, authorizing an agreement with the owners' association for the administration/management of the Yerba Buena CBD, and a management agreement (the "Management Contract") with the owners' association, the Yerba Buena Community Benefit District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 151108; and

WHEREAS, On January 25, 2022, the Board of Supervisors approved the Yerba Buena CBD's annual report for FY2019-2020 in Resolution No. 019-22; and

WHEREAS, The Yerba Buena CBD has submitted for the Board's receipt and approval the Yerba Buena CBD's annual report for FY2020-2021 as required by Section 36650 of the Act, and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY2020-2021 is on file with the Clerk of the Board of Supervisors in File No. 220859, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated July 13, 2022, and documentation from the Yerba Buena CBD for the annual report for FY2020-2021 are on file with the Clerk of the Board of Supervisors in File No. 220859; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Yerba Buena Community Benefit District for FY 2020-2021.



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 220859 Date Passed: November 29, 2022

Resolution receiving and approving an annual report for the Yerba Buena Community Benefit District for Fiscal Year (FY) 2020-2021, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's Management Agreement with the City, Section 3.4.

November 17, 2022 Government Audit and Oversight Committee - RECOMMENDED

November 29, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 220859

I hereby certify that the foregoing Resolution was ADOPTED on 11/29/2022 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved