

# Transbay Block 2 **Redevelopment Plan Amendment**



Board of Supervisors January 10, 2023

### Block 2 Background

- Implement Transbay Redevelopment Plan
  - Create a new mixeduse, mixed-income neighborhood
  - Meet Transbay
     Affordable Housing
     Obligation (35%
     affordable)
- June 2020 OCII RFP for Block 2
- Fall 2022 approvals:
  - Transbay CAC
  - OCII Commission
  - Planning Commission



## Block 2 Development Program

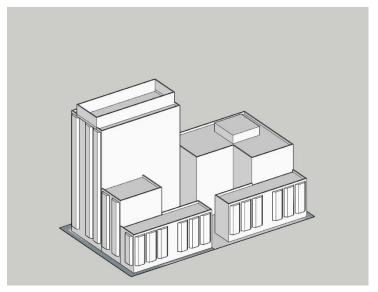




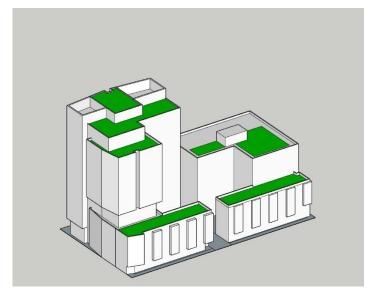
	2 West	2 East
Developer/operator	Chinatown Community Development Center	Mercy Housing
Total Units	151	184
Population Served	Seniors, formerly homeless seniors	Families, formerly homeless families
Income Range	15% - 60% AMI	30% - 70% AMI
Unit Mix	39 studio 111 one-bed 1 two-bed	17 studio 76 one-bed 54 two-bed 37 three-bed
Commercial	2,945 sf retail	1,959 sf retail, 6,447 sf childcare

## Redevelopment Plan Amendment

Control Type	Plan Standard	Proposed Standard
Bulk	Max. floor plate 7,500 sf for floors above 85' in buildings with heights from 85' to 250'	Max. floor plate 11,100 sf for portion of the building between 85' and 144' in height, and max. floor plate of 9,200 sf for the portion of the building between 144' and 165' in height (increase of 3,600 sf between 85' and 144' and 1,700 sf between 144' and 165')



Redevelopment Plan/DCDG Compliant Massing



**Proposed Massing** 

#### **Environmental Review**

## Addendum No. 10 to the Transbay EIS/EIR:

The Block 2 Project is covered under the Transbay EIS/EIR.

- Amount of development on Block 2 studied in the EIS/EIR exceeds development currently proposed.
- Wind: Technical memo concluded no further significant impacts.
- Shadow:
  - 0.80% net new shadow on planned Block 3 park
  - 0.13% net new shadow on Main Street Plaza
  - 0.05% net new shadow on Urban Park

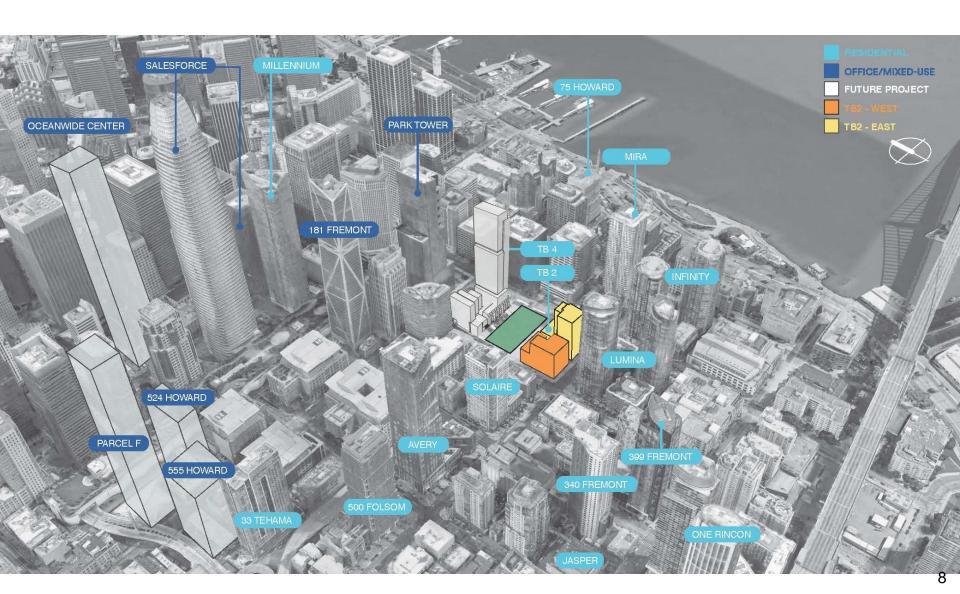


## Schedule

Timeframe	Milestone
November 2022 – January 2023	OCII Commission, Planning Commission, and Board of Supervisors Redevelopment Plan Amendment hearings
2023	<ul> <li>Funding applications, design development, permitting, mapping</li> <li>OCII Commission hearings on ground leases and gap loans</li> </ul>
2024	<ul><li>Close on construction financing</li><li>Begin construction</li></ul>
2026	<ul><li>Construction completion</li><li>Lease-up</li></ul>

## Thank you!

## **Transbay Development**



## **DCDG**

