

Community Economic Resilience Fund (CERF) Accept & Expend Ordinance

Prepared for San Francisco Board
of Supervisors
Budget & Finance Committee
January 11, 2023



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Agenda

- 1. Community Economic Resilience Fund Overview**
- 2. Bay Area High Road Training Collaborative**
- 3. Fiscal Agent Responsibility, Budget, and Timeline**

CERF PURPOSE

The Community Economic Resilience Fund (CERF) will create regional, **high-road economic development plans to create equitable access to quality jobs**. High-road economic development supports environmentally sustainable businesses that pay living wages and create opportunities for career growth. As California recovers from the economic distress of COVID-19, CERF aims to ensure that the state's economy works for all California residents, particularly those who have historically been marginalized.



CERF FUNDING PHASES

Phase I Planning Grant (\$5 million):

- Form Bay Area High Road Transition Collaborative (BA-HRTC).
- Conduct research on best practices and regional needs.
- Create regional economic and workforce development plan.
- Program Period: October 1, 2022 – September 30, 2024

Phase II Implementation Grants (up to \$500 million):

- Implement regional economic and workforce development plan.
- Identify regional economic diversification pilot projects and apply.
- Identify regional workforce development program projects and apply.
- Rolling Applications: January 1, 2023 – September 30, 2026

BA-HRTC GOVERNANCE STRUCTURE

Regional Convener (All Home) & Fiscal Agent (BAGJPE) - *Day-to-day decision-making, compliance, and reporting.*

Steering Committee (21 Members) - *Includes community, labor, business, environmental, government, workforce, and educational representatives to provide strategic direction and oversight.*

Research Planning and Outreach Committee - *Oversees data gathering, analysis, and engagement strategy.*

Sub-Regional Tables - *Identifies regional needs and recommends pilot projects.*



CERF FISCAL LEAD RESPONSIBILITIES (SFOEWD)

- Oversee day-to-day operations of the grant.
- Liaison to CA EDD, OPR, LWDA, and GO-Biz.
- Manage reporting and performance requirements.
- Distribute funds and manage procurements.
- Oversee compliance, including reporting, accounting, disclosures.



BA-HRTC BUDGET

Budget Item	Total
1823 Contracts Analyst Salary & Fringe	\$357,666
Fiscal Agent Admin	\$60,000
<u>Total OEWD:</u>	<u>\$417,666</u>
Research	\$500,000
Data, Planning, and Communication Tools	\$100,000
Community Engagement	\$2,465,000
Participant Compensation	\$304,934
Program Coordination (All Home)	\$1,212,400
<u>Total Contractual:</u>	<u>\$4,582,334</u>

TIMELINE & MAJOR MILESTONES

Milestones	Timeline
Phase I Program Start	October 1, 2022
Phase I Program End	September 30, 2024
BA-HRTC Recommends Regional CERF Applications	<u>October 2022 - 2026</u>
CERF Phase I & II Funds Encumbrance Deadline	October 2026