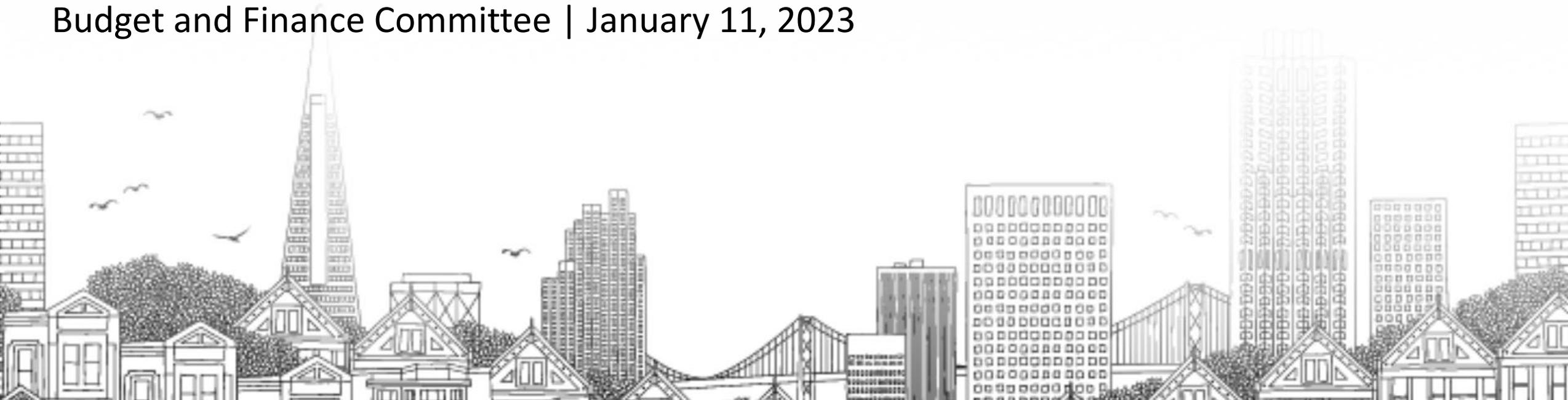




DEPARTMENT OF  
HOMELESSNESS AND  
SUPPORTIVE HOUSING

# Accept and Expend: Homekey Award for 5630 Mission St.

Budget and Finance Committee | January 11, 2023



# Accept and Expend Resolution

Resolution authorizes HSH to:

- Execute a **standard agreement** with the State of California's Department of Housing and Community Development
- Accept and expend up to **\$16.8 million** in **Homekey grant funds**.
- Commit to matching funds:
  - **\$13,043,500 million** in **capital matching funds for acquisition and rehab**.
  - Estimated **\$2.1 million of operating matching funds** for a minimum of 5 years of operating costs.

# 5630 Mission Street: Property Details

- Board authorized acquisition and Homekey application in April 2022.
- Affordable housing with onsite services for **youth ages 18-24 exiting homelessness**.
- **51 units** with private bathrooms
  - Some have kitchenettes



*Property at 5630 Mission Street*



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Questions?  
Thank you!