1   [Authorizing Expenditures - SoMa Community Stabilization Fund - $2,000,000]

2

3   **Resolution authorizing the Mayor's Office of Housing and Community Development to**

4   **expend SoMa Community Stabilization Fund dollars in the amount of $2,000,000 to**

5   **address various impacts of destabilization on residents and businesses in SoMa for a**

6   **term to commence effective upon approval this Resolution through June 30, 2024.**

7

8   WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance

9   No. 217-05 (the "Ordinance"), which, among other things, established a new Rincon Hill

10   Downtown Residential Mixed Use District; and

11   WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code,

12   which identifies a need to mitigate the impacts of new development in the Rincon Hill area and

13   establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which

14   provides specific improvements, including community open spaces, pedestrian and

15   streetscape improvements and other facilities and services; and 2) a SoMa Community

16   Stabilization Fee, which mitigates impacts on affordable housing, economic and community

17   development and community cohesion in SoMa, as defined in San Francisco Planning Code,

18   Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King

19   Street to the south, and South Van Ness and Division to the west); and

20   WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa

21   Community Stabilization Fee are imposed on new residential development within the Rincon

22   Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,

23   Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero,

24   and Essex Street); and

25

1   WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill

2   Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure

3   Impact Fees collected; and 2) a SoMa Community Stabilization Fund for the deposit of SoMa

4   Community Stabilization Fees collected; and

5   WHEREAS, The money collected from the SoMa Community Stabilization Fee, along

6   with up to $6,000,000 transferred from the Rincon Hill Community Improvements Impact

7   Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the

8   Controller, which will be used to address various impacts of destabilization on residents and

9   businesses in SoMa; and

10   WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa

11   Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the

12   Mayor's Office of Community Development (MOCD), now the Mayor's Office of Housing and

13   Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund;

14   and

15   WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution

16   No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized

17   MOHCD to administer the Fund in accordance with the Strategic Plan; and

18   WHEREAS, The SoMa CAC and MOHCD staff worked collaboratively to issue three

19   requests for proposals (RFPs) that were released on May 27, 2022 and August 26, 2022,

20   consistent with the Strategic Plan, for nonprofit organizations and businesses seeking

21   assistance from the Fund; and

22   WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the

23   RFPs has been filed with the Clerk of the Board under File No. 230065, now, therefore, be it

24

25

1   RESOLVED, That the Mayor's Office of Housing and Community Development is also

2 hereby authorized to expend $2,000,000 from the SoMa Community Stabilization Fund, all in

3 accordance with the purposes and goals for the funding as generally set forth in the Strategic

4 Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the

5 Board.

6

7 Recommended:

8

    /s/
9 _____
Eric D. Shaw, Director, MOHCD

10

11 Approved:

12

    /s/   /s/
13 _____   _____
London N. Breed, Mayor   Ben Rosenfield, Controller

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