

Portsmouth Square Specified Grant Budget

Project Budget		Funding Sources	
Hard Costs (Incl. Construction)	\$ 53,200,000	FY 22-23 State Budget Specified Grant	\$ 6,000,000
Soft Costs	\$ 13,800,000	2020 Health & Recovery Bond	\$ 54,000,000
Project Reserve	\$ 1,000,000	Transit Center Impact Fees & CFD Revenue	\$ 10,865,000
Escalation & Bid Contingency	\$ 4,000,000	Sustainable Chinatown Grant	\$ 8,400
		Downtown Park Fund (Pending)	\$ 500,000
		Bond Project Balances (Pending)	\$ 626,600
Total Project Budget	\$ 72,000,000	Total Project Funding	\$ 72,000,000