[Adoption of Guidelines for the Establishment and Use of Infrastructure Financing Districts]

Resolution adopting guidelines for the establishment and use of Infrastructure Financing Districts in the City and County of San Francisco.

WHEREAS, Government Code Section 53395 et seq. (IFD Law) authorizes certain public agencies, including the City and County of San Francisco, to establish an infrastructure financing district (IFD) to finance purchase, construction, expansion, improvement, seismic retrofit, or rehabilitation of real or other tangible property with an estimated useful life of 15 years or longer (and related planning and design work), and such facilities must have communitywide significance and provide significant benefits to an area larger than the area of the IFD; and

WHEREAS, The Board may from time to time consider the adoption of IFDs in accordance with the IFD Law; and

WHEREAS, On October 19, 2010, the Board of Supervisors adopted its "Resolution of Intention to Establish Infrastructure Financing District" (Original Resolution of Intention to Establish IFD), as amended on January 4, 2011, stating its intention to form the "City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)" as a pilot IFD pursuant to the IFD Law; and

RESOLVED, That this Board of Supervisors hereby finds that the Guidelines will ensure that a rational and efficient process is established for the formation of IFDs and are hereby adopted by the Board of Supervisors; and, be it

FURTHER RESOLVED, That this Resolution and the Guidelines shall be effective from and after the date of adoption of this Resolution.

APPROVED AS TO FORM:

DENNIS J. HERRERA

City Attorney

By: MARK D. BI AKE

Deputy City Attorney



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

110036

Date Passed: February 08, 2011

Resolution adopting guidelines for the establishment and use of Infrastructure Financing Districts in the City and County of San Francisco.

January 24, 2011 Land Use and Economic Development Committee - CONTINUED

January 31, 2011 Land Use and Economic Development Committee - RECOMMENDED

January 31, 2011 Land Use and Economic Development Committee - REFERRED

February 02, 2011 Budget and Finance Committee - RECOMMENDED

February 08, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 110036

I hereby certify that the foregoing Resolution was ADOPTED on 2/8/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor Edwin Lee

Date Approved