



Bill Text: CA AB1505 | 2023-2024 | Regular Session | Introduced California Assembly Bill 1505

Bill Title: Seismic retrofitting: soft story multifamily housing.

Spectrum: Partisan Bill (Democrat 5-0)

Status: (Introduced) 2023-02-18 - From printer. May be heard in committee March 20. [AB1505 Detail]

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CALIFORNIA LEGISLATURE— 2023–2024 REGULAR SESSION

ASSEMBLY BILL

NO. 1505

Introduced by Assembly Member Rodriguez
(Coauthors: Assembly Members Juan Carrillo, Holden, Schiavo, and Wood)

February 17, 2023

An act to amend Section 8590.16 of the Government Code, relating to state government, making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

AB 1505, as introduced, Rodriguez. Seismic retrofitting: soft story multifamily housing.

Existing law establishes the California Earthquake Authority, administered under the authority of the Insurance Commissioner and governed by a 3-member board, to transact insurance in this state as necessary to sell policies of basic residential earthquake insurance. Under existing law, the California Residential Mitigation Program, also known as the CRMP, is a joint powers authority created in 2012 by agreement between the California Earthquake Authority and the Office of Emergency Services.

Existing law establishes the Seismic Retrofitting Program for Soft Story Multifamily Housing for the purposes of providing financial assistance to owners of soft story multifamily housing for seismic retrofitting to protect individuals living in multifamily housing that have been determined to be at risk of collapse in earthquakes, as specified. Existing law also establishes the Seismic Retrofitting Program for Soft Story Multifamily Housing Fund, and its subsidiary account, the Seismic Retrofitting Account, within the State Treasury. Existing law provides that the Legislature will appropriate \$250,000,000 from the General Fund in the 2023–24 Budget Act to the Seismic Retrofitting Program for Soft Story Multifamily Housing Fund for the purposes of carrying out the program. Existing law requires the CRMP to develop and administer the program, as specified. Existing law makes these provisions inoperative on July 1, 2042, and repeals them as of January 1, 2043.

This bill would, instead, appropriate \$250,000,000 from the General Fund to the CRMP for the purpose of implementing the Seismic Retrofitting Program for Soft Story Multifamily Housing.

This bill would declare that it is to take effect immediately as an urgency statute.

Digest Key

Vote: 2/3 Appropriation: yes Fiscal Committee: yes Local Program: no

Bill Text

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. Section 8590.16 of the Government Code is amended to read:

8590.16. (a) The Legislature finds and declares that there exists the California Residential Mitigation Program, also known as the CRMP, a joint powers authority created in 2012 by agreement between the California Earthquake Authority and the Office of Emergency Services.

(b) The Seismic Retrofitting Program for Soft Story Multifamily Housing is hereby established, to be developed and administered as provided in this article, for the purposes of providing financial assistance to owners of soft story multifamily housing for seismic retrofitting to protect individuals living in multifamily housing that have been determined to be at risk of collapse in earthquakes.

(c) The Seismic Retrofitting Program for Soft Story Multifamily Housing Fund, and its subsidiary account, the Seismic Retrofitting Account, are hereby created within the State Treasury. ~~The Legislature shall appropriate two hundred fifty million dollars (\$250,000,000) from the General Fund in the 2023-24 Budget Act to the fund for the purposes of carrying out this article. The sum of two hundred and fifty million dollars (\$250,000,000) is hereby appropriated from the General Fund to the CRMP for the purposes of this article.~~

(d) Funds appropriated for purposes of the program shall be available for a 10-year performance period. The performance period may be extended by the CRMP on an annual basis until July 1, 2042.

SEC. 2. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the California Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order to prevent delay in implementing the Seismic Retrofitting Program for Soft Story Multifamily Housing, it is necessary for this act to take effect immediately.