

## 110 12<sup>TH</sup> STREET/101 SOUTH VAN NESS

REPROMAIL SERVICES LEASE AMENDMENT TO EXERCISE EXTENSION OPTION





## 110 12<sup>TH</sup> STREET/101 SOUTH VAN NESS REPROMAIL SERVICES SUMMARY

- The City's ReproMail Services original lease was executed on November 15, 2012, with the term commencing on February 1, 2013.
- They occupy approximately 10,469 square feet of the entire two-story building, including a fenced-in parking area.
- The City's ReproMail Service would like to exercise the option to extend the term by five years.
- Approximately 20 staff work at this location, providing a wide range of services to the City.
- The facility is close to the Civic Center area, providing ReproMail Services with easy access to our client departments. ReproMail Services' production equipment, printers, and mailing machines are centrally located to provide timely service to all City and County of San Francisco departments.



## 110 12<sup>TH</sup> STREET/101 SOUTH VAN NESS REPROMAIL SERVICES LEASE AMENDMENT SUMMARY

- Exercise of first of two options to extend the lease for 5 Years
- > Premises: 10,469 sf.
- Base Rent:
  - ► \$43.43 psf.
  - \$454,668.67 annually
  - > \$37,889.06 monthly
- > Annual Increase: 3%
- One remaining 5-year Extension Option which will be at fair market value.

## **QUESTIONS?**