BOARD of SUPERVISORS



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MEMORANDUM

- TO: Ben Rosenfield, City Controller, Office of the Controller Eric D. Shaw, Director, Mayor's Office of Housing and Community Development
- FROM: Erica Major, Assistant Clerk, Land Use and Transportation Committee
- DATE: March 15, 2023

SUBJECT: HEARING MATTER INTRODUCED

The Board of Supervisors' Land Use and Transportation Committee has received the following hearing request, introduced by Supervisor Melgar on March 7, 2023:

File No. 230276

Hearing on the changes in policies and procedures of the Below Market Rate (BMR) home ownership program at the Mayor's Office of Housing and how current market conditions and those changes in policy are affecting sellers of BMR unis and other program participants; and requesting the City's Chief Economist and Director of the Mayor's Office of Housing and Community Development to report.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

cc: Todd Rydstrom, Office of the Controller Ted Egan, Office of the Controller Asim Khan, Office of the Controller Lydia Ely, Mayor's Office of Housing and Community Development Brian Cheu, Mayor's Office of Housing and Community Development Maria Benjamin, Mayor's Office of Housing and Community Development Sheila Nickolopoulos, Mayor's Office of Housing and Community Development

Introduction Form

(by a Member of the Board of Supervisors or the Mayor)

I hereby submit the following item for introduction (select only one): 1. For reference to Committee (Ordinance, Resolution, Motion or Charter Amendment) 2. Request for next printed agenda (For Adoption Without Committee Reference) (*Routine*, *non-controversial and/or commendatory matters only*) Request for Hearing on a subject matter at Committee 3. Request for Letter beginning with "Supervisor 4. inquires..." 5. City Attorney Request Call File No. 6. from Committee. Budget and Legislative Analyst Request (attached written Motion) 7. Substitute Legislation File No. 8. Reactivate File No. 9. Topic submitted for Mayoral Appearance before the Board on 10. The proposed legislation should be forwarded to the following (please check all appropriate boxes): □ Small Business Commission □ Youth Commission □ Ethics Commission Planning Commission □ Building Inspection Commission □ Human Resources Department General Plan Referral sent to the Planning Department (proposed legislation subject to Charter 4.105 & Admin 2A.53): 🗆 No \Box Yes (Note: For Imperative Agenda items (a Resolution not on the printed agenda), use the Imperative Agenda Form.) Sponsor(s): Melgar Subject: Hearing on the impact of the housing market on Below Market Rate units Long Title or text listed: A hearing request on the changes in policies and procedures of the Below Market Rate (BMR) home ownership program at the Mayor's Office of Housing and how current market conditions and those changes in policy are effecting sellers of BMR units and other program participants."