

Cannabis Equity Grants Program for Local Jurisdictions

Presented by
San Francisco Office of Cannabis

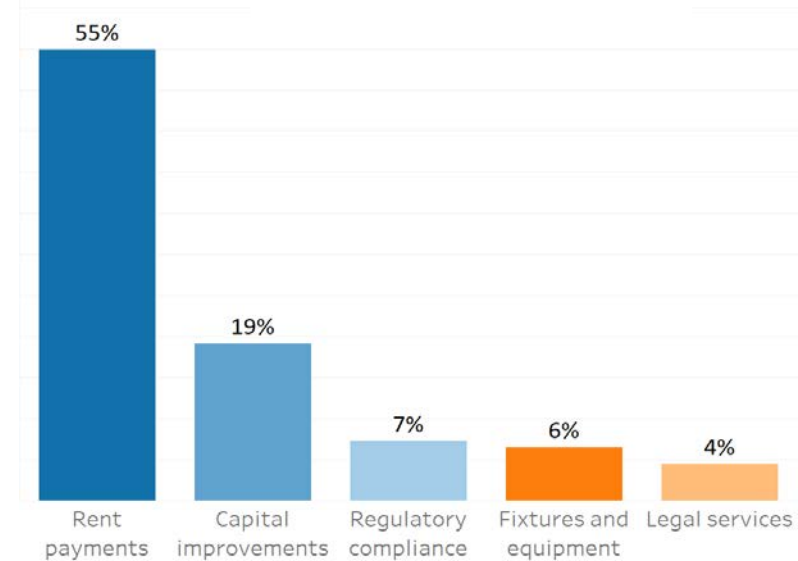
May 03, 2023

Direct Social Equity Grants (GoBiz 4)

- ▶ Purpose: To advance economic justice for populations and communities impacted by cannabis prohibition by supporting equity applicants and licensees with start up and ongoing costs of their cannabis businesses.
- ▶ Term: April 1, 2023 - October 31, 2024
- ▶ Award: \$1,511,791.11

Past Social Equity Grants

- ▶ To date, the OOC has disbursed over \$7 million in direct grants to over 60 equity businesses - resulting in 41 equity permits issued.
- ▶ Utilization rates for the past grant awards are over 95%.
- ▶ Results of the GoBiz 1 and GoBiz 2 Direct Grant recipients surveys indicate that:
 - ▶ Funding reaches diverse racial and ethnic audiences;
 - ▶ **Over 95% of recipients were satisfied with the program;**
 - ▶ Eligible expense categories expanded over time, 13 total.



Existing Grants (GoBiz 3)

- ▶ Eligibility criteria determined with recommendations from the Cannabis Oversight Committee
- ▶ Eligible grantees determined by a set point in time (12.01.2022)
- ▶ Allocated funds: \$70,887.24 per business
- ▶ Flexible grant fund model, including reimbursement or advanced grants

*Cannabis Oversight Committee recommendations are available on OOC's website

Free Technical Assistance

- ▶ Professional Development: Success Centers
- ▶ Security Consulting: Treeline Security
- ▶ Legal Services: Bar Association of San Francisco
- ▶ Legal Services: Golden Gate University Cannabis Law Clinic
- ▶ Legal Services: The Law Office of Matthew Kumin

Q&A



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Questions? Email officeofcannabis@sfgov.org