



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Apply For State Homekey Award:

Budget and Finance Committee | May 17, 2023



Apply for Resolution

- Authorizes HSH to apply to the California Department of Housing and Community Development's **State Homekey Grant** competition.
 - Total grant funds available: **\$736 million**
 - Applications will be received on a continuous basis through July 28, 2023, or until available funds are exhausted.
- **Application Amount:** not to exceed \$14,720,000, or the maximum award allowed under Homekey.
- **Use:** acquisition & operations of the property at **1174-78 Folsom and 663 Clementina Street**.
 - Legislation for the proposed acquisition of this property will be introduced in May 2023.

Property Overview

- Site spans 1174-1178 Folsom and 663 Clementina Street.
- **Proposed use:** 42 units of supportive housing with services for youth exiting homelessness.
- **New construction** (2021) with individual bathrooms, onsite laundry, outdoor and community space and an elevator.



San Francisco's Homekey Awards

Properties Acquired with Homekey: 6

Round 1:
2 sites

Round 2:
4 sites

Round 3:
1 site (Proposed)

Units Acquired with Homekey: 799

Round 1:
362 units

Round 2:
437 units (935 bedrooms)

Round 3:
42 units (Proposed)

Funds Received:
\$212.6 million

Round 1:
\$76.9 million

Round 2:
\$135.7 million

Round 3:
\$14.7 million (Proposed)



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Questions?
Thank you!