[Apply for Grant Application - California Department of Housing and Community Development - Local Housing Trust Fund Program Grant - Not to Exceed \$5,000,000]

Resolution authorizing the Mayor's Office of Housing and Community Development, on behalf of the City and County of San Francisco, to execute a grant application for a grant to fund affordable housing development under the California Department of Housing and Community Development's Local Housing Trust Fund Program, for an amount not to exceed \$5,000,000.

WHEREAS, The State of California (the "State"), California Department of Housing and Community Development ("Department") is authorized to provide up to \$53 million under the Local Housing Trust Fund ("LHTF") Program from the Veterans and Affordable Housing Bond Act of 2018 (Proposition 1) (as described in Health and Safety Code, Section 50842.2 et seq. (Chapter 365, Statutes of 2017 (SB 3)) ("Program"); and

WHEREAS, The Department issued a Notice of Funding Availability ("NOFA") dated March 7, 2023, under the LHTF Program; and

WHEREAS, The City and County of San Francisco, acting through the Mayor's Office of Housing and Community Development ("Applicant") has established an eligible "Local or Regional Housing Trust Fund" (as defined under the Program) and desires to apply to the Department for Program Funds to administer one or more eligible activities using Program Funds, which includes the development of affordable housing; and

WHEREAS, The Department may approve funding allocations for the LHTF Program, subject to the terms and conditions of Health and Safety Code, Section 50842.2, the LHTF Program Guidelines, NOFA, Program requirements, the Standard Agreement and other related contracts between the Department and LHTF award recipients; now, therefore, be it

RESOLVED, That if the Applicant receives an award of LHTF funds from the

Department pursuant to the above referenced LHTF NOFA, Applicant represents and certifies that it will use all such funds on Eligible Projects in a manner consistent and in compliance with all applicable state and federal statutes, rules, regulations, and laws, including, without limitation, all rules and laws regarding; and, be it

FURTHER RESOLVED, That the Mayor's Office of Housing and Community

Development is hereby authorized to act as the manager in connection with the Department's funds to Eligible Projects (as defined under the Program) pursuant to the above described Notice of Funding Availability in an amount not to exceed \$5,000,000 (the "LHTF Award"); and, be it

FURTHER RESOLVED, That as condition of the Program Funds, the Applicant will match on a dollar for dollar basis the LHTF Award pursuant to Guidelines Section 104, subject to any applicable approval by the Board of Supervisors, and will use such matching finds on a dollar-for-dollar basis for the same Eligible Project for which Program Funds are used, as required by Health and Safety Code, Section 50843.5(c); and, be it

FURTHER RESOLVED, Pursuant to this Resolution, the LHTF funds will be expended only for Eligible Projects and consistent with all program requirements, as described in Attachment 1; and, be it

FURTHER RESOLVED, That the Board of Supervisors acknowledges that if the Application is successful, the City, through MOHCD, shall seek Board of Supervisors approval of the Standard Agreement; and, be it

FURTHER RESOLVED, The Applicant shall be subject to the terms and conditions as specified in the Standard Agreement, Health and Safety Code, Section 50842.2, and LHTF Program Guidelines; and, be it

FURTHER RESOLVED, The Director of the Mayor's Office of Housing and Community Development, or his designee, is authorized to execute the LHTF Program Application and

any subsequent amendments or modifications thereto, as well as any other documents which are related to the Program or the LHTF Award to Applicant, as the Department may deem appropriate.

ATTACHMENT 1

LOCAL HOUSING TRUST FUND PROGRAM

If awarded by the California Department of Housing and Community Development, applicant will use the Local Housing Trust Fund and matching funds through the San Francisco Housing Trust Fund for construction financing of 100% affordable new construction rental housing affordable to and restricted to households at 60% Area Median Income or less, including at least 30% of the units restricted to Extremely Low-Income households at 30% of Area Median Income or less, with incomes as defined by the Department of Housing and Community Development.

All financing will support 100% affordable new construction projects in the City and County of San Francisco.

At least 30% of the units will be permanent supportive housing units restricted to Extremely Low-Income households at 30% of Area Median Income or less.

The City and County of San Francisco will prioritize projects for funding that have already completed a first phase of predevelopment funding.



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 230486

Date Passed: May 16, 2023

Resolution authorizing the Mayor's Office of Housing and Community Development, on behalf of the City and County of San Francisco, to execute a grant application for a grant to fund affordable housing development under the California Department of Housing and Community Development's Local Housing Trust Fund Program, for an amount not to exceed \$5,000,000.

May 10, 2023 Budget and Finance Committee - RECOMMENDED

May 16, 2023 Board of Supervisors - ADOPTED

Ayes: 10 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen,

Safai and Walton Excused: 1 - Stefani

File No. 230486

I hereby certify that the foregoing Resolution was ADOPTED on 5/16/2023 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved

5/26/23