

1 [Proposed Interim Budget - Office of Community Investment and Infrastructure - Operating as
2 Successor Agency to the San Francisco Redevelopment Agency, FY2023-2024 Interim
3 Budget]

4 **Resolution approving the Fiscal Year (“FY”) 2023-2024 Interim Budget of the Office of**
5 **Community Investment and Infrastructure, operating as the Successor Agency to the**
6 **San Francisco Redevelopment Agency.**

7
8 WHEREAS, The Successor Agency to the Redevelopment Agency of the City and
9 County of San Francisco, commonly known as the Office of Community Investment and
10 Infrastructure (“OCII”), is implementing enforceable obligations of the Redevelopment Agency
11 of the City and County of San Francisco (“Former Agency”) in accordance with the
12 Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as
13 amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170
14 et seq. (the “Law”), and with San Francisco City and County Board of Supervisors (“Board of
15 Supervisors”) Ordinance No. 215-12 (Oct. 4, 2012); and

16 WHEREAS, OCII is a legal entity separate from the City and County of San Francisco
17 (“City”) and the Board of Supervisors approves OCII’s annual interim budget in accordance
18 with Cal. Health and Safety Code, Section 33606 and Ordinance No. 215-12; and

19 WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the
20 City and County of San Francisco (“Oversight Board”) for its expenditures as listed in
21 Recognized Obligation Payment Schedules (“ROPS”), which covers twelve-month fiscal
22 periods, on January 25, 2023, the Oversight Board approved, by Resolution No. 02-2023, the
23 ROPS for July 1, 2023, through June 30, 2024, (“ROPS 23-24”), which the California
24 Department of Finance (“DOF”) approved on April 14, 2023, subject to several adjustments;
25 and

1 WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
2 Agency Commission (commonly known as the Commission on Community Investment and
3 Infrastructure) approved, by Resolution No. 11-2023 (April 18, 2023), its annual budget for FY
4 2023-24 (the "Budget") and authorized the Executive Director to submit the Budget for review
5 and approval to the Mayor and the Board of Supervisors; and

6 WHEREAS, The Budget includes, among other things, the use of property tax
7 revenues (formerly tax increment revenues) from various project areas of the former
8 Redevelopment Agency of the City and County of San Francisco to pay for certain
9 enforceable obligations consistent with the authority granted under the ROPS 23-24, Section
10 34177.7 of the California Health and Safety Code and Board of Supervisors Resolution No.
11 538-16 (Dec. 22, 2016); now, therefore, be it

12 RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
13 Budget, as shown in Attachment "A" attached hereto and incorporated as if set forth in full
14 herein.

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16 Attachment A: OCII FY 2023-24 Interim Budget
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