

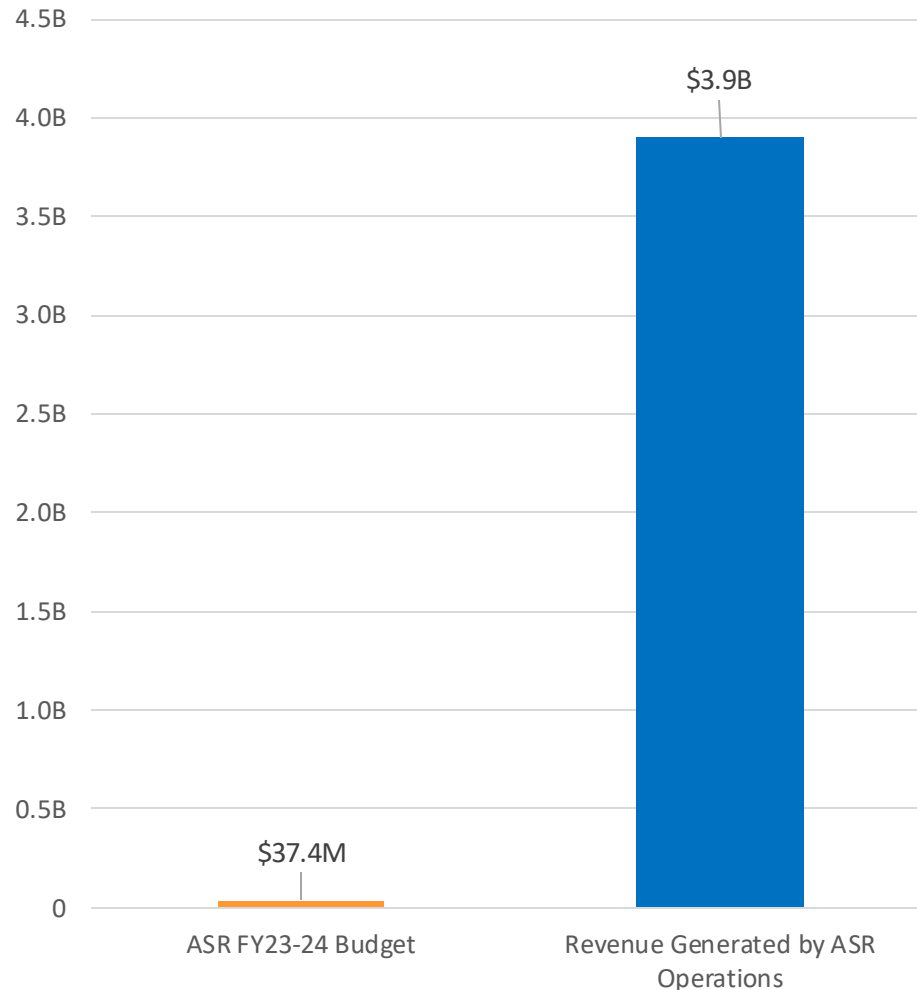


# 2023-24 & 2024-25 Proposed Budget



Presented to the Budget and Appropriations Committee  
Assessor-Recorder Joaquín Torres  
June 14, 2023

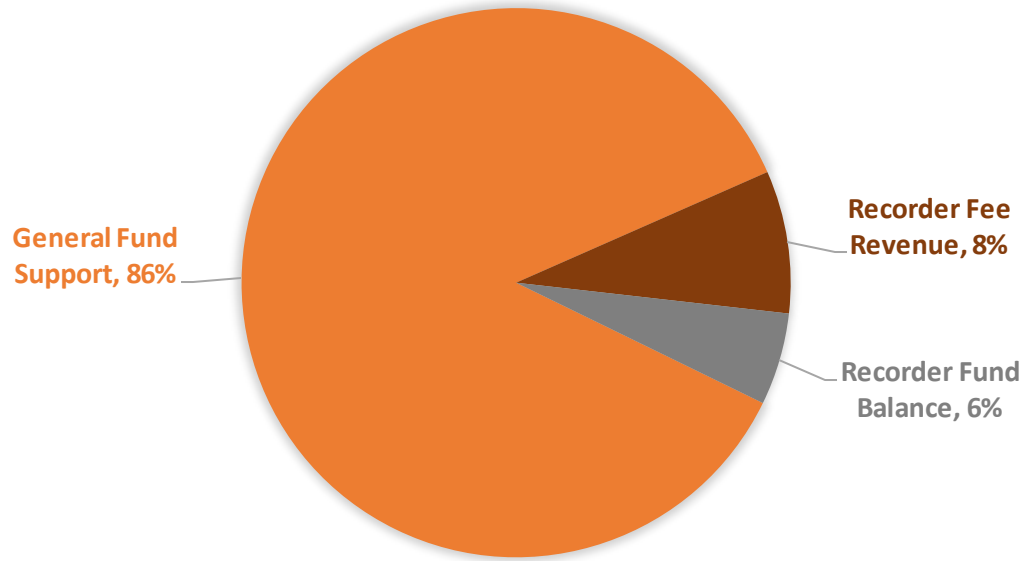
# Delivering value with our budget



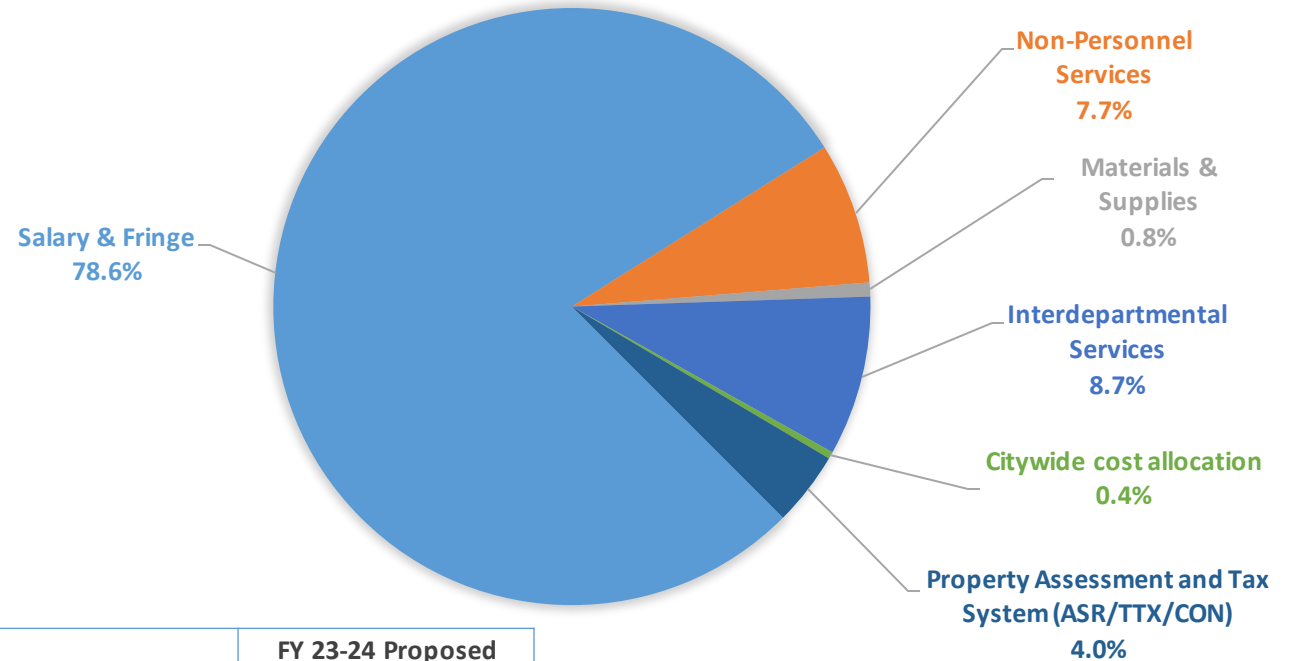
- \$37.4M Total Expenditure Budget
- \$3.9B in revenue of which \$2.5B is available to the General Fund, generated by \$329B assessed roll (after exemptions).

# FY 23-24 Sources & Uses

FY 23-24 BUDGET SOURCES



FY 23-24 BUDGET EXPENDITURES



| Expenditure Type                                 | FY 23-24 Proposed |
|--|-------------------|
| Salary & Fringe                                  | \$29.39M          |
| Non-Personnel Services                           | \$2.86M           |
| Materials & Supplies                             | \$0.28M           |
| Interdepartmental Services                       | \$3.24M           |
| Citywide cost allocation                         | \$0.14M           |
| Property Assessment and Tax System (ASR/TTX/CON) | \$1.5M            |
| <b>Total Budget</b>                              | <b>\$37.41M</b>   |

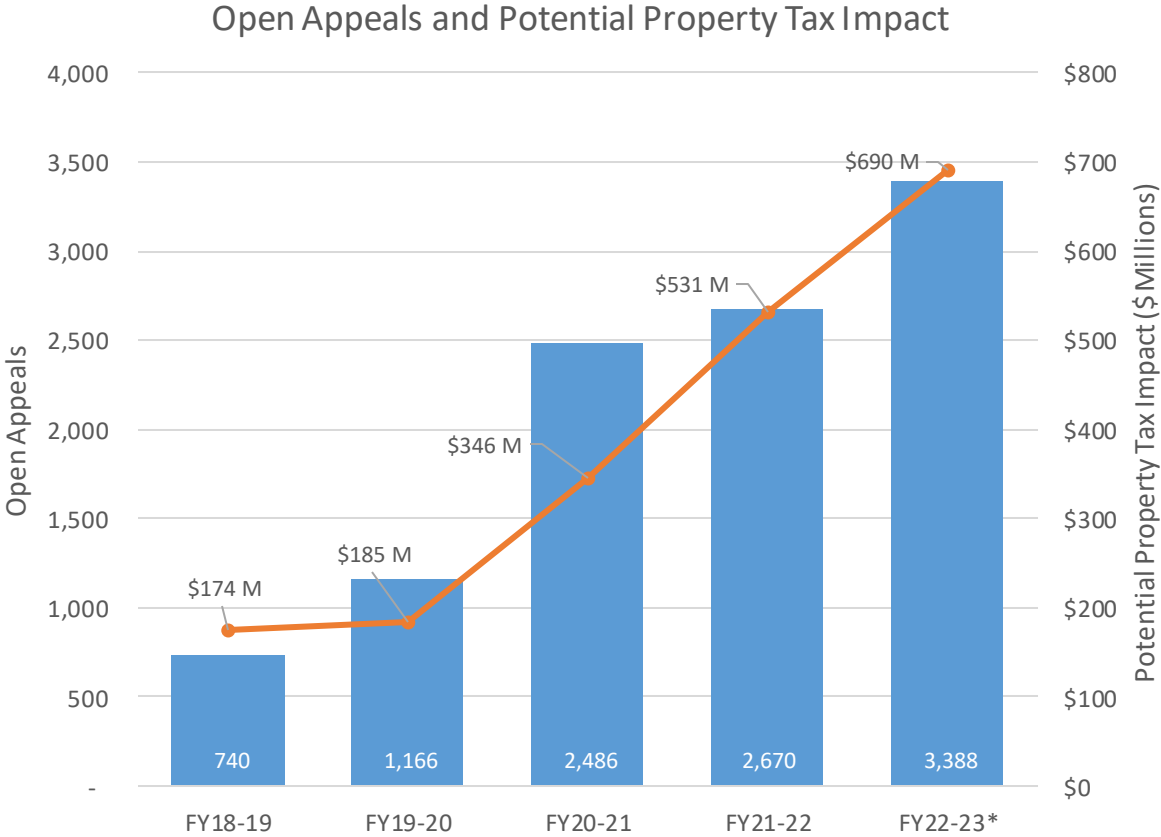
# Key Performance Measures

- FY 23 General Fund property tax revenue projected to be \$86.5 million (3.6%) above budget
- \$1.5B Lien date new construction has been added to the roll; estimated to generate revenue of \$18.1M in FY 24
- Real property transfer tax audit program has generated an additional \$75M since 2015
- Exceeded the Board of Equalization's number of required business property audits by 10%
- Received an A+ on the Board of Equalization audit of assessment practices



# Addressing Challenges: Assessment Appeals

- 121% increase in appeals filed annually from FY 19 to FY 23, 1,253 -> 2,769
- 295% increase in potential property tax impact from FY 19 to FY 23, \$174M -> \$690M
- 355% increase in appeals remaining open at the end of the year from FY 19 to FY 23, 740 -> 3,388



\*FY22-23 data is as of 3/31/2023

# Addressing Challenges:

## Property Assessment and Tax System Replacement Project

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- Managing challenging operational environment while implementing a major system replacement
- Five-year project to replace our legacy property assessment system in partnership with the Treasurer/Tax Collector and Controller
- Major Information Technology improvement for San Francisco
- The project is nearing the final phase before go-live



# Engagement: Access and Opportunity

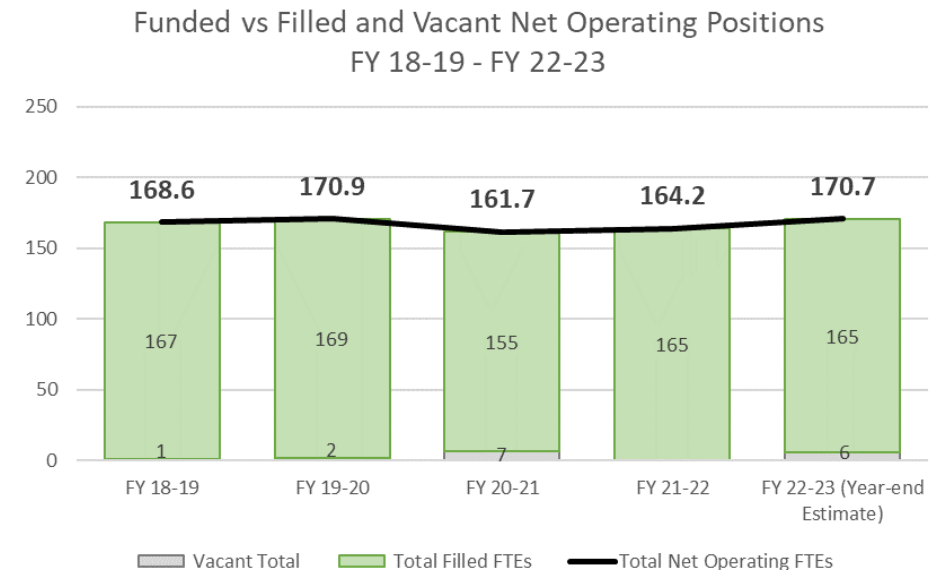
- **Community Presentations & Events:** Property Taxes 101, Family Wealth Forum, Library Pop-Ups, How to Secure a Fair Appraisal, Assessment Basics for First-Time Homeowners, Foreclosure Prevention, Prop 19, Tax Savings.
- **Language Access:** Tripled budget over last 2 years for translation & interpretation services. Customer Check-In Kiosk offered in multiple languages.
- **ASR's Estate Planning Program:** 100 free or low-cost estate plans across the southeast sector of SF & Western Addition. Additional 100 for 2023-2024.
  - 76% of estate plan recipients were very low/low income. 45% API, 17% African American, 19% Latino.



# Investing in our People

- 170.71 funded positions and 13 vacancies (8% vacancy rate)
  - 7 of the 13 positions will be filled in two weeks
- 50 positions filled this fiscal year including 17 exempt to permanent transitions
- 6 projected year-end vacancies (3% vacancy rate)

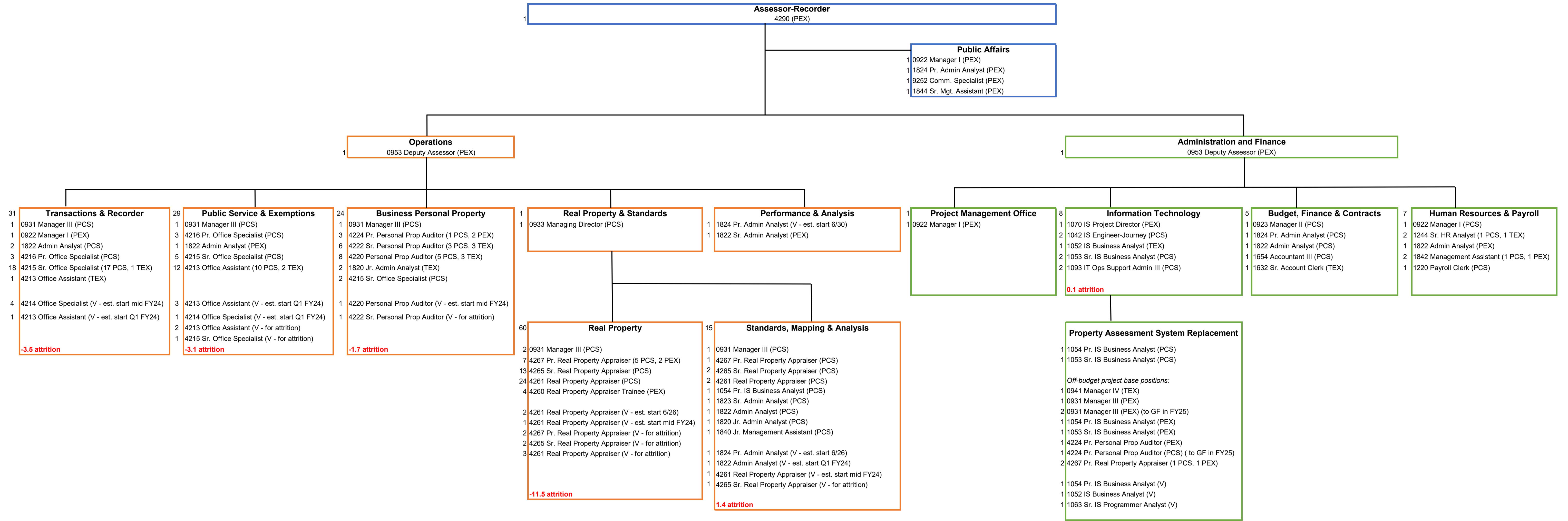
|                                | FY 18-19     | FY 19-20     | FY 20-21     | FY 21-22     | FY 22-23<br>(Year-end Estimate) |
|--------------------------------|--------------|--------------|--------------|--------------|---------------------------------|
| Total Operating FTE            | 189.2        | 190.7        | 187.6        | 187.6        | 189.3                           |
| Attrition Savings              | (20.6)       | (19.8)       | (26.0)       | (23.5)       | (18.6)                          |
| <b>Total Net Operating FTE</b> | <b>168.6</b> | <b>170.9</b> | <b>161.7</b> | <b>164.2</b> | <b>170.7</b>                    |
| Total Filled FTE               | 167.5        | 169.3        | 155.0        | 164.7        | 164.8                           |
| Vacant Total                   | 1.1          | 1.6          | 6.7          | (0.5)        | 5.9                             |





**Thank you!**

# ASSESSOR - RECORDER FY 23-24 PROPOSED ORGANIZATIONAL CHART



Note:  
 1. This org chart includes proposed FY 23-24 budgeted positions, vacancies, position types, and the number of FTE that must be held vacant for attrition savings.  
 2. This org chart includes non-operating (CAP/Other) positions in our property assessment system replacement project.  
 3. PCS = Permanent Civil Service, PEX = Permanent Exempt, TEX = Temporary Exempt