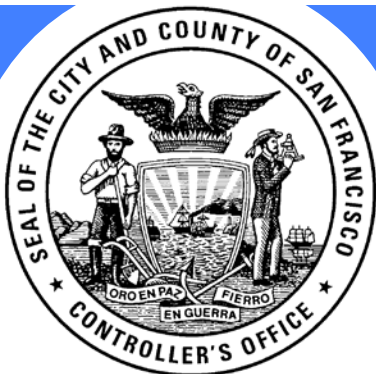


GEN

General City Responsibility



CITY & COUNTY OF SAN FRANCISCO

Office of the Controller

June 14, 2023

OVERVIEW

General City Responsibility (GEN) contains revenues and expenditures that are allocated for use across multiple City departments.

It is not an operating department and has no salary, travel, or materials and supplies budgets.

The main revenues and expenditures in GEN were described in detail in the Controller's Revenue Letter presentation:

- Revenues include property, business, hotel, transfer, and other local taxes.
- Largest expenditures are voter-mandated baseline transfers to support operations outside the General Fund, such as the MTA, libraries, and schools.

GEN is also where debt service on General Obligation bonds is budgeted. The Board of Supervisors will approve the property tax rate resolution in September.

| (\$ millions) | FY 22-23 Approved | FY 23-24 Proposed | FY 24-25 Proposed |
|------------------------------------|----------------------|----------------------|----------------------|
| General Fund | | | |
| Regular Revenues | 6,188 | 6,429 | 6,486 |
| Expenditures | | | |
| Financial Baselines | 1,772 | 1,821 | 1,917 |
| Retiree Health | 80 | 85 | 86 |
| Deposits to General Reserve | 64 | 71 | 17 |
| Real Estate, IT, Audits, Utilities | 43 | 47 | 46 |
| Debt Service Funds | 386 | 418 | 292 |