

Apply For State Homekey Award:

Homelessness and Behavioral Health Select Committee | July 14, 2023



Apply for Resolution

- → Authorizes HSH to apply to the California Department of Housing and Community Development's **State Homekey Grant** competition.
 - Total grant funds available: \$736 million
 - Applications will be received on a continuous basis through July 28, 2023, or until available funds are exhausted.
- ► Application Amount: not to exceed \$9,409,600 or the maximum award allowed under Homekey.
- **► Use:** acquisition & operations of the property at **42 Otis Street**.
 - Legislation for the proposed acquisition of this property will be introduced in September 2023.



Property Overview

Site is located at 42 Otis Street.

Proposed use: 24 units of supportive housing with services for youth exiting homelessness.

Amenities: Private bathrooms and kitchens, outdoor and community space, and an elevator.



San Francisco's Homekey Awards

Properties Acquired with Homekey: 6

Round 1: 2 sites

Round 2: 4 sites

Units Acquired with Homekey: 799

Round 1: 362 units

Round 2: 437 units (935 bedrooms) Funds Received: \$212.6 million

Round 1: \$76.9 million

Round 2: \$135.7 million





Questions? Thank you!