

CITY AND COUNTY OF SAN FRANCISCO

BUDGET AND APPROPRIATIONS COMMITTEE BUDGET AND APPROPRIATION ORDINANCE

AS OF JULY 14, 2023



File No. _____

Ordinance No. _____

FISCAL YEAR ENDING JUNE 30, 2024 and
FISCAL YEAR ENDING JUNE 30, 2025



Department: GEN General City Responsibility

	2022-23 Original Budget	2023-24 Recommended Budget	2023-24 Change From 2022-23	2024-25 Recommended Budget	2024-25 Change From 2023-24
Continuing Projects - Account Control					
13831 SR Traffic Congest Mitign Tax					
Non-Personnel Services	7,847,729	9,102,500	1,254,771	10,046,500	944,000
Services Of Other Depts	254,542	265,000	10,458	277,000	12,000
Transfers Out	7,847,729	9,102,500	1,254,771	10,046,500	944,000
13831 Total	15,950,000	18,470,000	2,520,000	20,370,000	1,900,000
Continuing Projects - Account Control Total	15,950,000	18,470,000	2,520,000	20,370,000	1,900,000
Total Uses of Funds	1,855,330,819	1,829,924,079	(25,406,740)	1,529,113,337	(300,810,742)

Supervisors has formed Community Facilities Districts (CFDs) and Special Tax Districts (STDs) within the City. Proceeds from special taxes levied on property in the CFDs/STDs are hereby appropriated in the respective amounts actually received by the City in such fiscal year for each such district.

The Controller is authorized to disburse the special tax revenues appropriated by this section as provided in the Joint Community Facilities Agreements, Development Agreements, Disposition and Development Agreements, and Ordinances levying special taxes, as approved by the Board of Supervisors for each such district for the purposes authorized therein.

The Controller may transfer funds and appropriation authority between and within accounts related to CFDs and STDs to serve accounting requirements, the Board of Supervisors approved CFD/STD Report for each district (as approved in the referenced Ordinances), and applicable bond covenants.

The table below provides estimated special tax revenues for informational purposes; only amounts actually received by the City and County of San Francisco for each district in any given fiscal year are authorized to be expended.

CFD/STD No / Title	Ordinance	Estimated Special Tax Revenues	
		(FY 2023-24)	(FY 2024-25)
CFD No. 2014-1 (Transbay) (1)	001-15	\$ 32,711,674	\$ 33,365,908
CFD No. 2016-1 (T.I.) - IA No. 1 (2)(3)	022-17	\$ 2,890,444	\$ 2,948,253
CFD No. 2016-1 (T.I.) - IA No. 2 (2)(3)	022-17	\$ 2,330,136	\$ 2,376,739
CFD No. 2016-1 (T.I.) - IA No. 3 (4)	022-17	\$ -	\$ 1,293,535
STD No. 2018-1 (Central SoMa)	021-19	\$ -	\$ -
STD No. 2019-1 (P70 Condos) (5)	027-20	\$ 1,180,912	\$ 1,204,530
STD No. 2019-2 (P70 Leased) (6)	028-20	\$ 562,094	\$ 573,336
STD No. 2020-1 (Mission Rock) (7)	079-20	\$ 8,843,065	\$ 9,019,927
STD No. 2022-1 (Power Station)	061-22	\$ -	\$ -

*Preliminary, subject to change

Notes:

- (1) Special tax projection are subject to change if additional properties issue a COO as of the fiscal year cut-off date.
- (2) Based on building permits issued as of April 10, 2023.
- (3) Special tax projections are subject to change if additional parcels issue building permits prior to the June 30th cut-off date.
- (4) Assumes the building permit for Sub-Block C3.5 is issued by September 2023. Special tax estimates based on Attachment 3 of the RMA.
- (5) "Based on VDDA Execution Dates and COOs as of "&\$A\$1&". PKN is the only property that has had a VDDA Execution Date, no property has issued a COO. Special tax estimates based on Attachment 3 of the RMA.
- (6) "Based on VDDA Execution Dates and COOs as of "&\$A\$1&". Building 12 is the only property that has had a VDDA Execution Date and issued a COO.
- (7) "Based on Parcel Lease Execution Dates as of "&A1&". Parcel G was Developed as of FY 2022-23 and the remaining T Zone 1 parcels are Developed as of FY 2023-24.

SECTION 32.1. Exclusion of Projected Unassigned Fund Balance from Budget Stabilization Reserve.

Eighty-one million, one hundred and ninety thousand dollars (\$81,190,000) of projected but unbudgeted, unassigned fund balance from fiscal year 2022-23 is designated for balancing future budget shortfalls in FY 2024-25 and after. This amount shall not be included in the calculations of deposits to the Budget Stabilization Reserve described in Administrative Code Section 10.60 (c).

SECTION 32.2. Federal and State Emergency Revenue Revisions.

The Controller is authorized to revise approved revenue budgets for federal and state emergency-related revenues to manage timing differences and cash flow needs driven by changing granting agencies' guidance and approvals, provided that such adjustments shall not change cumulative total revenue budgets in a given fund for the period from fiscal years 2020-21 through 2024-25. Such revisions shall not change approved expenditure authority. The Controller shall report any such revisions to the Mayor and Board within 30 days of their enactment.

SECTION 33. Federal, State and Local Match Sources & Uses Accounting for COVID-19 Emergency.

The Controller is authorized to adjust federal and state sources appropriations to reflect eligible costs by authorized spending category, to ensure cost reimbursement recovery revenues are maximized, and to align eligible costs to the appropriate federal or state fund, provided there is no net increase or decrease to COVID-19 emergency response revenues or expenditures. Adjustments may be made across fiscal years.

SECTION 34. Transbay Joint Powers Authority Financing.

Sources received for purposes of payment of debt service for the approved and issued Transbay Community Facilities District special tax bonds and the approved and drawn City bridge loan to the Transbay Joint Powers Authority are hereby appropriated.

SECTION 35. Police Department Overtime Reporting.

The Police Department shall provide a quarterly report of overtime spending to the Board of Supervisors, including the types of activities performed on overtime.

**STATEMENT OF BOND REDEMPTION
AND INTEREST**

**CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Fiscal Years 2023-2024 and 2024-2025**

Summary

	FY 2023-2024				FY 2024-2025			
	Principal	Interest	Adm Expense	Total	Principal	Interest	Adm Expense	Total
GENERAL OBLIGATION BONDS								
CITY AND COUNTY OF SAN FRANCISCO	\$ 310,776,206	\$ 107,834,186	\$ 500	\$ 418,610,892	\$ 185,916,476	\$ 106,152,522	\$ 500	\$ 292,069,498
SAN FRANCISCO COMMUNITY COLLEGE DISTRICT	24,880,000	14,232,727	-	39,112,727	19,430,000	13,145,418	-	32,575,418
SAN FRANCISCO UNIFIED SCHOOL DISTRICT	95,715,000	45,472,178	-	141,187,178	77,190,000	40,909,772	-	118,099,772
BAY AREA RAPID TRANSIT DISTRICT	13,296,086	34,262,005	-	47,558,091	18,656,083	33,528,393	-	52,184,476
SUB-TOTAL GENERAL OBLIGATIONS - FROM AD VALOREM PROPERTY TAXES	\$ 444,667,292	\$ 201,801,096	\$ 500	\$ 646,468,888	\$ 301,192,559	\$ 193,736,105	\$ 500	\$ 494,929,164
OTHER DEBTS - GOVERNMENTAL ACTIVITIES ADD FISCAL CHARGES	\$ 55,806,464	\$ 45,145,397	\$ -	\$ 100,951,861	\$ 61,964,136	\$ 70,371,984	\$ -	\$ 132,336,120
	-	6,110,203	-	6,110,203	-	7,886,149	-	7,886,149
SUB-TOTAL OTHER DEBTS - GOVERNMENTAL ACTIVITIES	\$ 55,806,464	\$ 51,255,600	\$ -	\$ 107,062,064	\$ 61,964,136	\$ 78,258,133	\$ -	\$ 140,222,269
PUBLIC SERVICE ENTERPRISE - REV BONDS, CERTIFICATES OF PARTICIPATION AND LOANS	\$ 375,506,822	\$ 739,076,439	\$ -	\$ 1,114,583,261	\$ 395,648,861	\$ 708,253,081	\$ -	\$ 1,103,901,942
TOTAL DEBT PAYMENTS	\$ 875,980,578	\$ 992,133,135	\$ 500	\$ 1,868,114,213	\$ 758,805,556	\$ 980,247,319	\$ 500	\$ 1,739,053,375

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
General Obligation
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024				FY 2024-2025			
	Principal	Interest	Adm Expense	Total	Principal	Interest	Adm Expense	Total
GENERAL CITY								
1992 UMB Program - Seismic Safety, Series 2007A - Drawdown 1-7	\$ 1,826,206	\$ 584,548	\$ -	\$ 2,410,754	\$ 1,916,476	\$ 494,278	\$ -	\$ 2,410,754
2016 Preservation and Seismic Safety, Series 2019A	990,000	2,757,171	-	3,747,171	1,020,000	2,729,243	-	3,749,243
2016 Preservation and Seismic Safety, Series 2020C	1,665,000	2,469,558	-	4,134,558	1,675,000	2,459,302	-	4,134,302
2008 Clean and Safe Neighborhood Parks, BAB Series 2010D (1)	3,100,000	1,398,815	-	4,498,815	3,205,000	1,234,515	-	4,439,515
2008 Clean and Safe Neighborhood Parks, Series 2016A	4,100,000	163,750	-	5,737,500	4,200,000	155,550	-	5,755,550
2012 Clean and Safe Neighborhood Parks, Series 2016B	1,335,000	531,650	-	1,866,650	1,360,000	504,950	-	1,864,950
2012 Clean and Safe Neighborhood Parks, Series 2018A	2,080,000	1,293,963	-	3,373,963	2,185,000	1,189,963	-	3,374,963
2008 San Francisco General Hospital Improvement, BAB Series 2010C (1)	15,110,000	6,820,657	-	21,930,657	15,630,000	6,019,827	-	21,649,827
2010 Earthquake Safety & Emergency Response Series 2016C	1,195,000	529,325	-	1,724,325	1,255,000	469,575	-	1,724,575
2014 Earthquake Safety & Emergency Response Series 2016D	4,035,000	1,786,013	-	5,821,013	4,235,000	1,584,263	-	5,819,263
2014 Earthquake Safety & Emergency Response Series 2018C	5,905,000	4,248,150	-	10,153,150	6,200,000	3,952,900	-	10,152,900
2020 Earthquake Safety & Emergency Response Series 2021-B1	1,670,000	2,686,900	-	4,356,900	1,750,000	2,603,400	-	4,353,400
2020 Earthquake Safety & Emergency Response, Series 2021E-1	1,545,000	2,485,750	-	4,030,750	1,620,000	2,408,500	-	4,028,500
2011 Road Repaving and Street Safety, Series 2016E	2,090,000	926,650	-	3,016,650	2,195,000	822,150	-	3,017,150
2014 Transportation & Road Improvements Series 2015B	2,295,000	1,158,881	-	3,453,881	2,410,000	1,044,131	-	3,454,131
2014 Transportation & Road Improvements Series 2018B	4,730,000	2,942,588	-	7,672,588	4,970,000	2,706,088	-	7,676,088
2014 Transportation & Road Improvements Series 2020B	5,020,000	2,009,000	-	7,029,000	5,120,000	1,908,600	-	7,028,600
2014 Transportation & Road Improvements Series 2021C-1	2,160,000	3,476,050	-	5,636,050	2,265,000	3,368,050	-	5,633,050
2015 Affordable Housing Series 2016F	2,550,000	1,087,180	-	3,637,180	2,605,000	1,031,335	-	3,636,335
2015 Affordable Housing Series 2018D	4,370,000	3,275,393	-	7,645,393	4,520,000	3,122,443	-	7,642,443
2015 Affordable Housing, Series 2019C	1,165,000	499,720	-	1,664,720	1,185,000	479,915	-	1,664,915
2019 Affordable Housing, Series 2021A	6,000,000	3,764,313	-	9,764,313	6,020,000	3,740,553	-	9,760,553
2016 Public Health and Safety, Series 2017A	5,775,000	3,746,050	-	9,521,050	6,065,000	3,457,300	-	9,522,300
2016 Public Health and Safety, Series 2018E	1,555,000	1,095,188	-	2,650,188	1,635,000	1,017,438	-	2,652,438
2016 Public Health and Safety, Series 2020D-1	2,265,000	3,285,100	-	5,550,100	2,360,000	3,171,850	-	5,531,850
2020 Health and Recovery, Series 2021D-1	4,265,000	6,865,800	-	11,130,800	4,475,000	6,652,550	-	11,127,550
2020 Health and Recovery, Series 2023A	1,760,000	1,320,750	-	3,080,750	1,760,000	1,232,750	-	2,992,750
2019 Affordable Housing, Series 2023C	2,865,000	5,492,878	-	8,357,878	2,215,000	5,320,978	-	7,535,978
General Obligation Bond Refunding, Series 2015 R1 (2)	23,985,000	7,569,250	-	31,554,250	21,955,000	6,370,000	-	28,325,000
General Obligation Bond Refunding, Series 2020 R1	14,525,000	7,487,200	500	22,012,700	18,570,000	6,760,950	500	25,331,450
General Obligation Bond Refunding, Series 2021 R1	8,445,000	3,717,300	-	12,162,300	8,870,000	3,295,050	-	12,165,050
General Obligation Bond Refunding, Series 2021 R2 (2)	18,380,000	2,179,250	-	20,559,250	13,955,000	1,260,250	-	15,215,250
General Obligation Bond Refunding, Series 2022-R1	24,615,000	15,103,000	-	39,718,000	25,835,000	13,872,250	-	39,707,250
2016 Preservation and Seismic Safety, Series 2024A (estimated)	415,000	974,610	-	1,389,610	2,400,000	5,542,225	-	7,942,225
2020 Health and Recovery, Series 2024B (estimated)	130,680,000	2,101,785	-	132,781,785	2,060,000	4,169,400	-	6,229,400
TOTAL BEFORE OFFSET FOR FEDERAL SUBSIDY, NET BID PREMIUM & TOBACCO SETTLEMENT REVENUE	\$ 310,776,206	\$ 107,834,186	\$ 500	\$ 418,610,892	\$ 185,916,476	\$ 106,152,522	\$ 500	\$ 292,069,498
NET BID PREMIUM, FEDERAL SUBSIDY & TSR								
2020 Health and Recovery, Series 2023A	-	(1,320,750)	-	(1,320,750)	-	(1,232,750)	-	(1,232,750)
2019 Affordable Housing, Series 2023C	-	(814,243)	-	(814,243)	-	-	-	-
2008 San Francisco General Hospital Improvement, BAB Series 2010C (1)	-	(2,251,158)	-	(2,251,158)	-	(1,986,844)	-	(1,986,844)
2008 Clean and Safe Neighborhood Parks, BAB Series 2010D (1)	-	(461,679)	-	(461,679)	-	(407,452)	-	(407,452)
Tobacco Settlement Revenue Reimbursement (2)	(13,755,236)	(4,648,326)	-	(18,403,562)	(14,436,265)	(3,960,563)	-	(18,396,828)
PASS Loan Repayments	-	(3,098,070)	-	(3,098,070)	(2,192,394)	(5,188,545)	-	(7,380,939)
GENERAL CITY, NET OF FEDERAL SUBSIDY, BID PREMIUM & TSR	\$ 297,020,970	\$ 95,239,960	\$ 500	\$ 392,261,430	\$ 169,287,817	\$ 93,376,368	\$ 500	\$ 262,664,685

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
General Obligation
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024			FY 2024-2025				
	Principal	Interest	Adm Expense	Total	Principal	Interest	Adm Expense	Total
OUTSIDE CITY BUDGET								
SAN FRANCISCO COMMUNITY COLLEGE DISTRICT (SFCCD), PROP 39								
2015 Community College District Refunding Bonds	\$ 19,775,000	\$ 5,697,750	\$ -	\$ 25,472,750	\$ 13,790,000	\$ 4,709,000	\$ -	\$ 18,499,000
2020 Community College District Refunding Bonds	1,360,000	922,450	-	2,282,450	1,430,000	854,450	-	2,284,450
2020 Community College District, 2020 Series A	-	2,979,450	-	2,979,450	-	2,979,450	-	2,979,450
2020 Community College District, 2020 Series A-1	3,745,000	4,633,077	-	8,378,077	4,210,000	4,602,518	-	8,812,518
SF COMMUNITY COLLEGE DISTRICT TOTAL	\$ 24,880,000	\$ 14,232,727	\$ -	\$ 39,112,727	\$ 19,430,000	\$ 13,145,418	\$ -	\$ 32,575,418
SAN FRANCISCO UNIFIED SCHOOL DISTRICT (SFUSD) PROP 39								
2006 Unified School District, 2010 Series C (QSCBs) ⁽¹⁾	\$ -	\$ 742,969	\$ -	\$ 742,969	\$ -	\$ 742,969	\$ -	\$ 742,969
2006 Unified School District, 2010 Series D (BABs) ⁽¹⁾	10,715,000	4,150,420	-	14,865,420	11,325,000	3,535,914	-	14,860,914
2006 Unified School District, 2015 Series F	685,000	430,713	-	1,115,713	720,000	396,463	-	1,116,463
2011 Unified School District, 2015 Series C	9,650,000	6,055,363	-	15,705,363	10,130,000	5,572,863	-	15,702,863
2015 Unified School District Refunding Bonds	3,110,000	320,550	-	3,430,550	3,265,000	165,050	-	3,430,050
2016 Unified School District, Series A	6,290,000	4,826,363	-	11,116,363	6,605,000	4,511,863	-	11,116,863
2017 Unified School District Refunding Bonds	11,710,000	585,500	-	12,295,500	-	-	-	-
2016 Unified School District, Series B	8,595,000	7,396,950	-	15,991,950	8,940,000	7,053,150	-	15,993,150
2020 General Obligation Refunding Bonds	21,615,000	3,645,600	-	25,260,600	18,945,000	2,781,000	-	21,726,000
2016 Unified School District, Series C	14,300,000	11,630,500	-	25,930,500	7,760,000	10,915,500	-	18,675,500
2022 General Obligation Refunding Bonds	9,045,000	5,687,250	-	14,732,250	9,500,000	5,235,000	-	14,735,000
TOTAL BEFORE OFFSET FOR FEDERAL SUBSIDY	\$ 95,715,000	\$ 45,472,178	\$ -	\$ 141,187,178	\$ 77,190,000	\$ 40,909,772	\$ -	\$ 118,099,772
FEDERAL SUBSIDY								
2006 Unified School District, 2010 Series C (QSCBs) ⁽¹⁾	-	(662,138)	-	(662,138)	-	(662,138)	-	(662,138)
2006 Unified School District, 2010 Series D (BABs) ⁽¹⁾	-	(1,369,846)	-	(1,369,846)	-	(1,369,846)	-	(1,369,846)
SF UNIFIED SCHOOL DISTRICT, NET OF FEDERAL SUBSIDY	\$ 95,715,000	\$ 43,440,194	\$ -	\$ 139,155,194	\$ 77,190,000	\$ 38,877,788	\$ -	\$ 116,067,788
BAY AREA RAPID TRANSIT DISTRICT (BART)								
2004 BART Earthquake Safety Bonds 2013 Series C	\$ 3,718,164	\$ 951,713	\$ -	\$ 4,669,877	\$ 3,654,621	\$ 772,940	\$ -	\$ 4,427,561
2004 BART Gen Obligation Bonds Refunding 2015 Series D	3,500,055	3,951,215	-	7,451,270	3,917,382	3,785,366	-	7,702,748
2004 BART Gen Obligation Bonds Refunding 2017 Series E	-	1,060,853	-	1,060,853	-	1,060,853	-	1,060,853
2004 BART Gen Obligation Bonds 2019 Series F-1	2,177,659	2,759,805	-	4,937,464	2,287,573	2,659,612	-	4,947,185
2004 BART Gen Obligation Bonds Refunding 2019 Series G	-	421,928	-	421,928	-	421,928	-	421,928
2016 BART General Obligation Bonds 2017 Series A	1,908,028	3,833,590	-	5,741,618	1,945,811	3,765,865	-	5,711,676
2016 BART General Obligation Bonds 2019 Series B-1	1,992,180	3,953,946	-	5,946,126	2,091,789	3,851,846	-	5,943,635
2016 BART General Obligation Bonds 2020 Series C	-	7,006,395	-	7,006,395	3,283,663	6,924,304	-	10,207,967
2016 BART General Obligation Bonds 2022 Series D	-	10,322,560	-	10,322,560	1,475,244	10,285,679	-	11,760,923
TOTAL BART	\$ 13,296,086	\$ 34,262,005	\$ -	\$ 47,558,091	\$ 18,656,083	\$ 33,528,393	\$ -	\$ 52,184,476
SUB-TOTAL SFCCD, SFUSD AND BART	\$ 133,891,086	\$ 93,966,910	\$ -	\$ 227,857,996	\$ 115,276,083	\$ 87,583,583	\$ -	\$ 202,859,666
TOTAL GEN OBLIGATION - GENERAL CITY, SFCCD, SFUSD AND BART ⁽³⁾	\$ 444,667,292	\$ 201,801,096	\$ 500	\$ 646,468,888	\$ 301,192,559	\$ 193,736,105	\$ 500	\$ 494,929,164

(1) Interest payment will be offset in part by available federal subsidies of interest.

(2) Debt service will be offset by available tobacco settlement revenues (TSR). The offset assumes that TSR will be available to cover GOBs debt service with respect to Laguna Honda Hospital Series 2008-R3 and Laguna Honda Hospital Series 2005A & 2005I. Series 2005A & 2005I were refunded by GOB Refunding Series 2011-R1 and Series 2008-R3 by GOB Refunding Series 2015-R1. GOB Refunding Series 2011-R1 was subsequently refunded by GOB Series 2021-R2.

(3) For AAO purpose, the totals in the summary are gross of net bid premium, federal subsidies and tobacco settlement revenue.

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Other Debt Service
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024					FY 2024-2025				
	Principal	Interest	Total Debt Service	Other Fiscal Charges	Total ⁽⁴⁾	Principal	Interest	Total Debt Service	Other Fiscal Charges	Total ⁽⁴⁾
CERTIFICATES OF PARTICIPATION⁽⁶⁾										
Moscone Center South Refunding Project, Series 2011A	\$ 2,200,000	\$ 143,066	\$ 2,343,066	\$ 666,270	\$ 3,009,336	\$ 2,340,000	\$ 58,500	\$ 2,398,500	\$ 787,680	\$ 3,186,180
Multiple Capital Improvement Projects, Series 2012A	1,720,000	1,127,125	2,847,125	262,411	3,109,536	1,770,000	1,058,325	2,828,325	309,107	3,137,432
Refunding Certificate of Participation Series 2014-R2 (Juvenile Hall Proj)	1,665,000	732,163	2,397,163	97,250	2,494,413	1,705,000	690,538	2,395,538	113,373	2,508,911
War Memorial Veterans Building Improvement Series 2015A, B	3,080,000	4,697,819	7,777,819	492,625	8,270,444	3,225,000	4,556,300	7,781,300	581,726	8,363,026
Refunding Certificate of Participation Series 2015-R1 (City office Bldgs.)	3,785,000	4,231,875	8,016,875	229,595	8,246,470	3,970,000	4,038,000	8,008,000	270,128	8,278,128
War Memorial Veterans Building Improvement Series 2016A	975,000	305,425	1,280,425	14,793	1,295,218	1,000,000	295,335	1,295,335	15,587	1,310,922
Hope SF Series 2017A	660,000	891,321	1,551,321	68,431	1,619,752	685,000	908,143	1,593,143	79,149	1,672,292
Moscone Expansion Project Series 2017B ⁽⁶⁾	12,515,000	14,679,713	27,194,713	805,973	28,000,686	13,140,000	14,053,963	27,193,963	953,042	28,147,005
Less: MED Assessments	(12,515,000)	(5,979,638)	(18,494,638)	-	(18,494,638)	(13,140,000)	(5,215,776)	(18,355,776)	-	(18,355,776)
Net City Contribution:	-	8,700,075	8,700,075	805,973	9,506,048	-	8,838,187	8,838,187	953,042	9,791,229
Refunding Certificate of Participation Series 2019-R1	1,435,000	735,163	2,170,163	260,661	2,430,824	1,510,000	663,413	2,173,413	307,357	2,480,770
Refunding Certificate of Participation Series 2020-R1 (Multipl Capital Impr.)	4,850,000	2,366,450	7,216,450	419,093	7,635,543	4,680,000	2,128,200	6,808,200	494,307	7,302,507
49 South Van Ness Project, Series 2019A	3,730,000	9,761,950	13,491,950	232,200	13,724,150	4,590,000	9,575,450	14,165,450	273,261	14,438,711
Animal Care and Control, Series 2020	1,660,000	1,831,100	3,491,100	89,354	3,580,454	1,740,000	1,748,100	3,488,100	103,988	3,592,088
Multiple Capital Improvement Projects, Series 2021A	2,710,000	3,056,800	5,766,800	11,000	5,777,800	2,850,000	3,022,650	5,872,650	11,000	5,883,650
Approved Department of Public Health Facilities	3,855,000	2,025,495	5,880,495	200,000	6,080,495	4,105,000	9,471,800	13,576,800	200,000	13,776,800
Proposed Affordable Housing/Community Development	2,345,000	464,654	2,809,654	200,000	3,009,654	3,375,000	6,769,204	10,144,204	400,000	10,544,204
Approved Critical Repairs	1,425,000	245,700	1,670,700	200,000	1,870,700	3,030,000	5,406,213	8,436,213	400,000	8,836,213
Approved Economic Recovery Stimulus	305,000	52,731	357,731	200,000	557,731	1,215,000	1,874,600	3,089,600	400,000	3,489,600
Approved Street Repaving Program	-	-	-	-	-	915,000	1,153,263	2,068,263	200,000	2,268,263
Proposed 170 Otis Exit Project	-	-	-	-	-	1,060,000	1,340,463	2,400,463	200,000	2,600,463
Approved HOPE SF COPs	715,000	342,067	1,057,067	200,000	1,257,067	770,000	2,202,550	2,972,550	200,000	3,172,550
TOTAL CERTIFICATES OF PARTICIPATION	\$ 37,115,000	\$ 41,710,979	\$ 78,825,979	\$ 4,649,656	\$ 83,475,635	\$ 44,535,000	\$ 65,799,234	\$ 110,334,234	\$ 6,299,705	\$ 116,633,939
LOANS AND LEASES										
San Francisco Marina-West Harbor Loan	\$ 542,065	\$ 915,965	\$ 1,458,020	\$ -	\$ 1,458,020	\$ 564,508	\$ 893,512	\$ 1,458,020	\$ -	\$ 1,458,020
Citywide Emergency Radio Replacement Project	3,529,409	199,463	3,728,872	161,790	3,890,662	3,589,628	139,244	3,728,872	189,686	3,918,558
TOTAL LOANS AND LEASES	\$ 4,071,464	\$ 1,115,428	\$ 5,186,892	\$ 161,790	\$ 5,348,682	\$ 4,154,136	\$ 1,032,756	\$ 5,186,892	\$ 189,686	\$ 5,376,578
SAN FRANCISCO FINANCE CORP LEASE REVENUE BONDS										
EMERGENCY COMMUNICATION SYSTEM										
LRB Refinancing Series 2010-R1	\$ 1,985,000	\$ (1,945,300)	\$ 39,700	\$ 64,635	\$ 104,335	\$ -	\$ -	\$ -	\$ -	\$ -
OPEN SPACE FUND (VARIOUS PARK PROJECTS)										
LRB Refunding Open Space Fund Series 2018A	\$ 3,485,000	\$ 980,000	\$ 4,465,000	\$ 281,306	\$ 4,746,306	\$ 3,655,000	\$ 805,750	\$ 4,460,750	\$ 330,222	\$ 4,790,972
MOSCONE CENTER EXPANSION PROJECT										
LR Refunding Bonds Series 2008 -1, 2	\$ 7,800,000	\$ 2,975,590	\$ 10,775,590	\$ 847,701	\$ 11,623,291	\$ 8,200,000	\$ 2,493,044	\$ 10,693,044	\$ 945,717	\$ 11,638,761
LIBRARY PRESERVATION FUND										
LRB Refunding Series 2018B	\$ 1,350,000	\$ 308,700	\$ 1,658,700	\$ 105,115	\$ 1,763,815	\$ 1,420,000	\$ 241,200	\$ 1,661,200	\$ 120,819	\$ 1,782,019
TOTAL OTHER DEBT SERVICE	\$ 55,806,464	\$ 45,145,397	\$ 100,951,861	\$ 6,110,203	\$ 107,062,064	\$ 61,964,136	\$ 70,371,984	\$ 132,336,120	\$ 7,886,149	\$ 140,222,269

(4) A portion of all debt service payment is payable from non-general fund revenue.

(5) Does not include budgeted optional paydowns for commercial paper, including for Housing Trust Fund and Police Vehicle Acquisition.

(6) "Other Fiscal Charges" for Series 2017B Moscone include the cost of the 2017B COPs property insurance premiums in the amount of \$794,973 for FY24 and \$942,042 for FY25.

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Public Service Enterprise Revenue Bonds, Certificates of Participation and Loans
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024			FY 2024-2025		
	Principal	Interest	Total	Principal	Interest	Total
HETCH HETCHY WATER & POWER ENTERPRISE						
2011 Qualified Energy Conservation Bonds	\$ 561,938	\$ 115,769	\$ 677,707	\$ 568,690	\$ 89,053	\$ 657,743
2015 New Clean Renewable Energy Bonds	147,859	67,166	215,025	149,916	60,311	210,227
2015 Power Revenue Bonds Series A (Green)	-	1,592,950	1,592,950	-	1,592,950	1,592,950
2015 Power Revenue Bonds Series B	850,000	123,600	973,600	910,000	62,000	972,000
2021 Power Revenue Bonds Series A	-	-	-	1,385,000	3,050,425	4,435,425
2021 Power Revenue Bonds Series B	-	-	-	585,000	2,030,375	2,615,375
SRF Loan:						
Mt. Tunnel Improvements Project	-	300,000	300,000	-	450,000	450,000
COP 525 Golden Gate Office Space, Series 2009 D	444,708	798,329	1,243,037	463,176	769,450	1,232,626
Trustee and Arbitrage Computation Fee (COPs 9.72%)	-	369	369	-	923	923
Trustee and Arbitrage Computation Fee (Power Bonds)	-	53,850	53,850	-	56,542	56,542
TOTAL HETCH HETCHY WATER & POWER BEFORE OFFSET	\$ 2,004,505	\$ 3,052,033	\$ 5,056,538	\$ 4,061,782	\$ 8,162,029	\$ 12,223,811
Federal Offsets						
2011 Qualified Energy Conservation Bonds Federal Offset	-	(81,578)	(81,578)	-	(66,545)	(66,545)
2015 New Clean Renewable Energy Bonds Federal Offset	-	(44,336)	(44,336)	-	(42,218)	(42,218)
COP 525 Golden Gate Office Space, Series 2009 Federal Offset	-	(263,489)	(263,489)	-	(253,946)	(253,946)
TOTAL HETCH HETCHY WATER & POWER	\$ 2,004,505	\$ 2,662,630	\$ 4,667,136	\$ 4,061,782	\$ 7,799,320	\$ 11,861,102
LAGUNA HONDA HOSPITAL ⁽⁷⁾						
COP Refunding Series 2019-R1	\$ 6,690,000	\$ 2,551,750	\$ 9,241,750	\$ 7,025,000	\$ 2,217,250	\$ 9,242,250
Other Fiscal Charges: Non-Insurance	-	8,250	8,250	-	8,250	8,250
Other Fiscal Charges: Insurance	-	889,495	889,495	-	1,054,052	1,054,052
Other Fiscal Charges	-	897,745	897,745	-	1,062,302	1,062,302
TOTAL BEFORE REIMBURSEMENT OFFSET	\$ 6,690,000	\$ 3,449,495	\$ 10,139,495	\$ 7,025,000	\$ 3,279,552	\$ 10,304,552
SB 1128 Reimbursement Offset	(6,690,000)	(958,345)	(7,648,345)	(7,025,000)	(623,759)	(7,648,759)
TOTAL LAGUNA HONDA HOSPITAL	\$ -	\$ 2,491,150	\$ 2,491,150	\$ -	\$ 2,655,793	\$ 2,655,793
SAN FRANCISCO MUNICIPAL TRANSPORTATION AGENCY						
SFMTA 2017 Series Revenue Bonds	\$ 3,880,000	\$ 6,111,371	\$ 9,991,371	\$ 4,070,000	\$ 5,914,204	\$ 9,984,204
SFMTA 2021 Series A Refunding Revenue Bonds	10,065,000	3,019,089	13,084,089	10,110,000	2,970,947	13,080,947
SFMTA 2021 Series B Revenue Bonds	-	179,200	179,200	-	179,200	179,200
SFMTA 2021 Series C Revenue Bonds	-	4,596,100	4,596,100	-	4,596,100	4,596,100
TOTAL SF MUNICIPAL TRANSPORTATION AGENCY	\$ 13,945,000	\$ 13,905,760	\$ 27,850,760	\$ 14,180,000	\$ 13,660,451	\$ 27,840,451
PORT OF SAN FRANCISCO						
Hyde Street Harbor Loan	\$ 177,969	\$ 53,791	\$ 231,760	\$ 185,977	\$ 45,783	\$ 231,760
Refunding Revenue Bonds, Series 2020A/B	1,245,000	692,697	1,937,697	1,275,000	670,361	1,945,361
Revenue Bonds, Series 2014A/B	540,000	789,631	1,329,631	565,000	762,631	1,327,631
COP Port Facilities Project Series 2013 B & C	740,000	1,253,338	1,993,338	780,000	1,216,338	1,996,338
SBH - CalBoating Loan - \$400K	13,221	11,260	24,481	13,816	10,665	24,481
SBH - CalBoating Loan - \$3.1M	119,717	92,444	212,161	125,104	87,057	212,161
SBH - CalBoating Loan - \$4.5M	176,494	122,819	299,313	184,437	114,876	299,313
Other Fiscal Charges	-	460,210	460,210	-	446,497	446,497
TOTAL PORT OF SAN FRANCISCO	\$ 3,012,401	\$ 3,476,190	\$ 6,488,591	\$ 3,129,334	\$ 3,354,208	\$ 6,483,542

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Public Service Enterprise Revenue Bonds, Certificates of Participation and Loans
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024			FY 2024-2025		
	Principal	Interest	Total	Principal	Interest	Total
SAN FRANCISCO GENERAL HOSPITAL						
Capital Lease - Emergency Back-up Generators	\$ 2,067,093	\$ 270,738	\$ 2,337,831	\$ 2,183,409	\$ 154,422	\$ 2,337,831
Other Fiscal Charges	-	68,689	68,689	-	79,639	79,639
TOTAL SAN FRANCISCO GENERAL HOSPITAL	\$ 2,067,093	\$ 339,427	\$ 2,406,520	\$ 2,183,409	\$ 234,061	\$ 2,417,470
SAN FRANCISCO INTERNATIONAL AIRPORT						
2009 Airport 2nd Series Revenue Refunding Bonds Series 2009D	\$ 1,022,500	\$ 1,739,000	\$ 2,761,500	\$ 1,022,500	\$ 1,739,000	\$ 2,761,500
2013 Airport 2nd Series Revenue Bonds Series 2013A/B/C	-	12,866,475	12,866,475	-	12,866,475	12,866,475
2014 Airport 2nd Series Revenue Bonds Series 2014	-	23,680,000	23,680,000	-	23,680,000	23,680,000
2016 Airport 2nd Series Revenue Refunding Bonds Series 2016A	20,771,667	6,396,875	27,168,542	20,771,667	6,396,875	27,168,542
2016 Airport 2nd Series Revenue Bonds Series 2016B/C	-	37,006,250	37,006,250	-	37,006,250	37,006,250
2016 Airport 2nd Series Revenue Refunding Bonds Series 2016D	27,910,833	4,793,417	32,704,250	27,910,833	4,793,417	32,704,250
2017 Airport 2nd Series Revenue Bonds Series 2017A	-	17,129,300	17,129,300	-	17,129,300	17,129,300
2017 Airport 2nd Series Revenue Bonds Series 2017B	-	11,599,250	11,599,250	-	11,599,250	11,599,250
2017 Airport 2nd Series Revenue Refunding Bonds Series 2017D	25,664,167	3,388,750	29,052,917	25,664,167	3,388,750	29,052,917
2018 Airport 2nd Series Variable Rate Revenue Bonds Series 2018B/C	-	19,586,141	19,586,141	-	19,586,141	19,586,141
2018 Airport 2nd Series Revenue Bonds Series 2018D	-	36,640,000	36,640,000	-	36,640,000	36,640,000
2018 Airport 2nd Series Revenue Bonds Series 2018E	-	5,813,750	5,813,750	-	5,813,750	5,813,750
2018 Airport 2nd Series Revenue Bonds Series 2018F	-	266,950	266,950	-	266,950	266,950
2018 Airport 2nd Series Revenue Refunding Bonds Series 2018G	-	1,783,000	1,783,000	-	1,783,000	1,783,000
2019 Airport 2nd Series Revenue Bonds Series 2019A	-	57,560,750	57,560,750	-	57,560,750	57,560,750
2019 Airport 2nd Series Revenue Bonds Series 2019B	-	4,564,000	4,564,000	-	4,564,000	4,564,000
2019 Airport 2nd Series Revenue Refunding Bonds Series 2019C	-	281,471	281,471	-	281,471	281,471
2019 Airport 2nd Series Revenue Refunding Bonds Series 2019D	27,026,667	19,865,583	46,892,250	27,026,667	19,865,583	46,892,250
2019 Airport 2nd Series Revenue Bonds Series 2019E	-	37,673,750	37,673,750	-	37,673,750	37,673,750
2019 Airport 2nd Series Revenue Bonds Series 2019F	-	5,346,250	5,346,250	-	5,346,250	5,346,250
2019 Airport 2nd Series Revenue Bonds Series 2019G	2,396,667	261,273	2,657,940	2,396,667	261,273	2,657,940
2019 Airport 2nd Series Revenue Refunding Bonds Series 2019H	5,843,333	7,409,750	13,253,083	5,843,333	7,409,750	13,253,083
2020 Airport 2nd Series Revenue Refunding Bonds Series 2020A	-	5,224,350	5,224,350	-	5,224,350	5,224,350
2020 Airport 2nd Series Revenue Refunding Bonds Series 2020B	-	2,063,000	2,063,000	-	2,063,000	2,063,000
2020 Airport 2nd Series Revenue Refunding Bonds Series 2020C	-	3,850,724	3,850,724	-	3,850,724	3,850,724
2021 Airport 2nd Series Revenue Refunding Bonds Series 2021A	-	9,761,250	9,761,250	-	9,761,250	9,761,250
2021 Airport 2nd Series Revenue Refunding Bonds Series 2021B	-	6,453,500	6,453,500	-	6,453,500	6,453,500
2021 Airport 2nd Series Revenue Refunding Bonds Series 2021C	-	7,452,995	7,452,995	-	7,452,995	7,452,995
2022 Airport 2nd Series Revenue and Refunding Bonds Series 2022A	3,728,333	12,022,509	15,750,842	3,728,333	12,022,509	15,750,842
2022 Airport 2nd Series Revenue and Refunding Bonds Series 2022B	-	11,223,160	11,223,160	-	11,223,160	11,223,160
2022 Airport 2nd Series Revenue and Refunding Bonds Series 2022C	-	4,999,363	4,999,363	-	4,999,363	4,999,363
2023 Airport 2nd Series Revenue and Refunding Bonds Series 2023A	10,030,000	7,975,333	18,005,333	10,030,000	7,975,333	18,005,333
2023 Airport 2nd Series Revenue and Refunding Bonds Series 2023B	-	3,975,500	3,975,500	-	3,975,500	3,975,500
Proposed Series 2023A-2	-	6,408,611	6,408,611	-	6,408,611	6,408,611
Proposed Series 2024	-	-	-	-	-	-
Swap Payments	-	-	-	-	-	-
Commercial Paper Interest	42,526,180	-	42,526,180	42,526,180	-	42,526,180
Letter of Credit Fees	-	-	-	-	-	-
LOC Fees for VRDBs	4,226,148	-	4,226,148	4,226,148	-	4,226,148
LOC Fees for Commercial Paper	6,543,490	-	6,543,490	6,543,490	-	6,543,490
Remarketing Fees	276,909	-	276,909	276,909	-	276,909
TOTAL SAN FRANCISCO INTERNATIONAL AIRPORT	\$ 177,966,894	\$ 397,062,280	\$ 575,029,174	\$ 177,966,894	\$ 397,062,280	\$ 575,029,174

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Public Service Enterprise Revenue Bonds, Certificates of Participation and Loans
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024			FY 2024-2025		
	Principal	Interest	Total	Principal	Interest	Total
WASTEWATER ENTERPRISE						
2010 Wastewater Revenue Bonds, Series B BABs	\$ 7,505,000	\$ 10,168,662	\$ 17,673,662	\$ 7,745,000	\$ 9,800,666	\$ 17,545,666
2013 Wastewater Revenue Bonds, Series A	575,000	14,375	589,375	-	-	-
2013 Wastewater Revenue Bonds, Series B	-	7,346,600	7,346,600	-	3,723,800	3,723,800
2016 Wastewater Revenue Bonds, Series A	5,475,000	10,508,875	15,983,875	5,760,000	10,228,000	15,988,000
2016 Wastewater Revenue Bonds, Series B	1,545,000	2,962,425	4,507,425	1,625,000	2,883,175	4,508,175
2018 Wastewater Revenue Bonds, Series A	7,160,000	10,179,100	17,339,100	6,580,000	9,835,600	16,415,600
2018 Wastewater Revenue Bonds, Series B	5,810,000	8,839,250	14,649,250	5,335,000	8,560,625	13,895,625
2018 Wastewater Revenue Bonds, Series C	-	5,486,316	5,486,316	-	-	-
2021 Wastewater Revenue Notes, Series A	-	2,183,550	2,183,550	-	2,183,550	2,183,550
2021 Wastewater Revenue Notes, Series B	-	1,291,100	1,291,100	-	1,291,100	1,291,100
2021 Wastewater Revenue Bonds, Series A	-	-	-	-	10,000,638	10,000,638
2021 Wastewater Revenue Bonds, Series B	-	-	-	-	1,615,574	1,615,574
2022 Wastewater Revenue Bonds, Series B	-	6,854,000	6,854,000	8,325,000	6,645,875	14,970,875
2023 Wastewater Revenue Bonds, Series A*	-	44,335,752	44,335,752	-	-	-
2023 Wastewater Revenue Bonds, Series B*	-	-	-	-	3,553,250	3,553,250
2023 Wastewater Revenue Bonds, Series C*	-	-	-	-	6,626,400	6,626,400
SRF Loans:						
North Point Facility Outfall Rehabilitation	487,794	274,164	761,958	496,574	265,383	761,957
SEP Primary/Secondary Clarifier Upgrades	808,772	454,569	1,263,341	823,330	440,011	1,263,341
SEP 521/522 and Disinfection Upgrades	1,059,110	655,365	1,714,475	1,078,174	636,301	1,714,474
Lake Merced Green Infrastructure OSP Gas Utilization	169,961	95,117	265,078	172,681	92,397	265,078
OSP Gas Utilization	-	-	-	1,363,061	705,431	2,068,492
SEP Headworks Project	-	-	-	3,011,799	1,067,150	4,078,949
WIFIA Construction Period Loan Servicing Fee (BDFP)	-	27,050	27,050	28,800	28,800	28,800
WIFIA Construction Period Loan Servicing Fee (SEP Headworks)	-	27,050	27,050	-	28,800	28,800
WIFIA Construction Period Loan Servicing Fee (Master Agreement)	-	-	-	-	31,752	31,752
COP 525 Golden Gate Office Space, Series 2009 D	863,732	1,550,553	2,414,285	899,603	1,494,461	2,394,064
Trustee and Arbitrage Computation Fee (COPs 18.88%)	-	719	719	-	1,793	1,793
Trustee and Arbitrage Computation Fee (Wastewater Revenue Bonds)	-	75,500	75,500	-	79,275	79,275
Federal Offsets	\$ 31,459,369	\$ 113,330,092	\$ 144,789,461	\$ 43,215,222	\$ 81,819,807	\$ 125,035,029
2010 Wastewater Revenue Bonds, Series B BABs Federal Offset	-	(3,356,167)	(3,356,167)	-	(3,430,233)	(3,430,233)
COP 525 Golden Gate Office Space, Series 2009	-	(511,760)	(511,760)	-	(493,262)	(493,262)
TOTAL WASTEWATER ENTERPRISE BEFORE OFFSET	\$ 31,459,369	\$ 109,462,165	\$ 140,921,534	\$ 43,215,222	\$ 77,896,312	\$ 121,111,534
WATER ENTERPRISE						
2010 Water Revenue Bonds, Series B BABs	\$ 13,245,000	\$ 19,613,188	\$ 32,858,188	\$ 13,725,000	\$ 18,871,513	\$ 32,596,513
2010 Water Revenue Bonds, Series E BABs	13,165,000	19,104,076	32,269,076	13,610,000	18,417,800	32,027,800
2010 Water Revenue Bonds, Series G BABs	-	24,427,165	24,427,165	-	24,427,165	24,427,165
2015 Water Revenue Bonds, Series A	28,070,000	16,642,944	44,712,944	29,485,000	15,221,569	44,706,569
2016 Water Revenue Bonds, Series A	23,590,000	31,366,250	54,956,250	24,800,000	30,156,500	54,956,500

CITY AND COUNTY OF SAN FRANCISCO
Statement of Bond Redemption and Interest
Public Service Enterprise Revenue Bonds, Certificates of Participation and Loans
Fiscal Years 2023-2024 and 2024-2025

	FY 2023-2024			FY 2024-2025		
	Principal	Interest	Total	Principal	Interest	Total
2016 Water Revenue Bonds, Series B	13,175,000	2,098,625	15,273,625	13,720,000	1,569,150	15,289,150
2016 Water Revenue Bonds, Series C	6,105,000	8,463,314	14,568,314	6,275,000	8,297,667	14,572,667
2017 Water Revenue Bonds, Series A	2,445,000	1,172,625	3,617,625	2,570,000	1,047,250	3,617,250
2017 Water Revenue Bonds, Series B	2,985,000	1,430,125	4,415,125	3,135,000	1,277,125	4,412,125
2017 Water Revenue Bonds, Series C	1,425,000	684,125	2,109,125	1,500,000	611,000	2,111,000
2017 Water Revenue Bonds, Series D	1,270,000	17,130,550	18,400,550	10,230,000	16,843,050	27,073,050
2017 Water Revenue Bonds, Series E	795,000	2,337,125	3,132,125	835,000	2,296,375	3,131,375
2017 Water Revenue Bonds, Series F	735,000	381,875	1,116,875	770,000	344,250	1,114,250
2017 Water Revenue Bonds, Series G	13,665,000	343,558	14,008,558	5,225,000	75,919	5,300,919
2019 Water Revenue Bonds, Series A	3,565,000	19,258,348	22,823,348	3,640,000	19,185,126	22,825,126
2019 Water Revenue Bonds, Series B	70,000	555,618	625,618	75,000	553,332	628,332
2019 Water Revenue Bonds, Series C	80,000	605,268	685,268	80,000	602,746	682,746
2020 Water Revenue Bonds, Series A	-	7,294,750	7,294,750	-	7,294,750	7,294,750
2020 Water Revenue Bonds, Series B	-	3,066,500	3,066,500	-	3,066,500	3,066,500
2020 Water Revenue Bonds, Series C	-	3,413,400	3,413,400	-	3,413,400	3,413,400
2020 Water Revenue Bonds, Series D	-	1,476,000	1,476,000	-	1,476,000	1,476,000
2020 Water Revenue Bonds, Series E	1,530,000	9,492,844	11,022,844	1,575,000	9,448,985	11,023,985
2020 Water Revenue Bonds, Series F	1,430,000	3,594,021	5,024,021	1,440,000	3,585,240	5,025,240
2020 Water Revenue Bonds, Series G	7,065,000	1,808,725	8,873,725	7,105,000	1,765,378	8,870,378
2020 Water Revenue Bonds, Series H	685,000	1,719,591	2,404,591	690,000	1,715,384	2,405,384
2023 Water Revenue Bonds*	-	-	-	-	1,751,735	1,751,735
SRF Loan:						
Mt. Tunnel Improvements Project	-	1,000,000	1,000,000	-	1,587,615	1,587,615
COP 525 Golden Gate Office Space, Series 2009 D BAB	3,266,560	5,864,057	9,130,617	3,402,220	5,651,923	9,054,144
Trustee and Arbitrage Computation Fee (COPs 71.40%)	-	2,720	2,720	-	6,783	6,783
Trustee and Arbitrage Computation Fee (Water Revenue Bonds)	-	113,775	113,775	-	119,463	119,463
TOTAL WATER ENTERPRISE BEFORE OFFSET	\$ 138,361,560	\$ 204,461,162	\$ 342,822,722	\$ 143,887,220	\$ 200,680,693	\$ 344,567,914
Federal Offsets						
2010 Water Revenue Bonds, Series B BABs Federal Offset	-	(6,473,333)	(6,473,333)	-	(6,314,552)	(6,314,552)
2010 Water Revenue Bonds, Series E BABs Federal Offset	-	(6,305,300)	(6,305,300)	-	(6,151,595)	(6,151,595)
2010 Water Revenue Bonds, Series G BABs Federal Offset	-	(8,062,186)	(8,062,186)	-	(7,883,005)	(7,883,005)
COP 525 Golden Gate Office Space, Series 2009 Federal Offset	-	(1,935,432)	(1,935,432)	-	(1,865,411)	(1,865,411)
TOTAL WATER ENTERPRISE	\$ 138,361,560	\$ 181,684,911	\$ 320,046,471	\$ 143,887,220	\$ 178,466,130	\$ 322,353,351
TOTAL PUBLIC SERVICE ENTERPRISES	\$ 375,506,822	\$ 739,076,439	\$ 1,114,583,261	\$ 395,648,861	\$ 708,253,081	\$ 1,103,901,943

(7) Debt service related to construction cost of Laguna Honda Hospital is offset by SB 1128 sinking fund. The information assumes that SB 1128 reimbursement will be available to partially cover the Certificates of Participation Refunding Bond, Series 2019-R1 LHH debt service.

Other Fiscal Charges include insurance, trustees and arbitrage rebate computation fees.

The Hetch Hetchy Water and Power Enterprise and Wastewater Enterprise and Water Enterprise are on a fixed two-year budget (FY 2022-2023 and FY 2023-2024). The debt service schedules for FY 2023-2024 and FY 2024-2025 for these departments were updated in this AAO.

The Airport is on a fixed two-year budget and the FY 2024-2025 debt service figures will be updated in the next year's AAO.

*Debt Service for the 2023 Wastewater Revenue Bonds and 2023 Water Revenue Bonds not available for FY 2024 Budget submission. Debt Service for the FY 2025 Budget Submission is preliminary and subject to change.