From: Pat Plude

To: <u>Cabrera, Stephanie (BOS)</u>
Subject: Support for SF Public Bank

Date: Wednesday, July 19, 2023 6:12:37 AM

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Dear Ms. Stephanie Cabrera,

I am writing to express my wholehearted support for the creation of a San Francisco Public Bank. I understand that the Government Audit and Oversight (GAO) Committee will vote on this plan tomorrow (Thursday, 7/20) at a public hearing, and I wish for my comments here to be placed in the official record.

I am a resident of San Francisco for more than 35 years. I live in the West Portal district, and I have raised two children in our public schools. I am a Pastor of First Mennonite Church of San Francisco (a vibrant, progressive congregation worshipping in the Mission), and I am a Leader with Faith in Action Bay Area, with whom I organize for housing justice.

In a world where so many of our public spaces have been privatized - to the detriment of everyone except big business - the opportunity to create a public financial institution in our city is extraordinary. The possibilities this public bank offers are profound:

- lending opportunities that uphold social justice and ecological sustainability, including, but not limited to:
 - affordable housing
 - indigenous rights and reparations
 - credit and financial services to underserved and marginalized communities
- community wealth building
- local control of finances including the prohibition around investments in fossil fuels, tobacco, military and weapons, prisons and detention centers

I have marched, and chanted, and participated in creating public street art in the financial district for years. I have stood in public opposition to the ecologically devastating investments of our corporate banking system and the creation of the private wealth of shareholders. I am overjoyed to finally have a way of standing up for a solution: a San Francisco Public Bank.

I urge the GAO to vote yes on this plan. Let's be a leader in the state and in the nation!

Respectfully, Patricia Plude, D.Min.

Patricia Plude, D.Min.
Minister of Music, Arts & Formation
First Mennonite Church of San Francisco

From: Nancy Haber

To: Cabrera, Stephanie (BOS); ChanStaff (BOS); Preston, Dean (BOS); Stefani, Catherine (BOS)

Subject: Item 230825: Plan for a San Francisco MFC and a San Francisco Public Bank

Date: Tuesday, July 18, 2023 2:06:22 PM

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Dear GAO Committee members,

I'm writing to enthusiastically support the plan to establish a City-owned Municipal Financial Corporation and a San Francisco Public Bank. This plan represents a huge opportunity to change the way we use our financial system to more directly benefit San Francisco and all its residents.

I'm excited to support the plan for San Francisco owned financial institutions that will make possible the vital investments in our City that must happen in a timely way and with justice-investments in affordable housing, small businesses, and green infrastructure including building and vehicle electrification. The mission-driven focus of the MFC and Public Bank in San Francisco will help ensure that our City's values of racial equity, ecological sustainability, and labor rights will be maintained and strengthened through these investments. These financial institutions will also serve as an economic engine for the City.

I appreciate the Board's support of this concept, and the hard work and dedication of the LafCo staff and Reinvestment Working Group members in creating the plan. This is a plan worthy of San Francisco--innovative, forward looking, and centered on justice. I encourage you to support the creation of the San Francisco Municipal Financial Corporation and the San Francisco Public Bank and move this plan forward as strongly and as quickly as possible.

Thank you,

Nancy Haber 350 San Francisco SF Climate Emergency Coalition From: <u>Todd</u>

To: <u>Cabrera, Stephanie (BOS)</u>

Subject: Item 230825

Date: Tuesday, July 18, 2023 1:53:35 PM

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As a San Francisco resident, I strongly support the Public Bank.

Thank you, Todd Snyder 1941 Turk street San Francisco, CA 94115