FILE NO.	110184	-	

ORDINANCE NO. 6 1 - 1 / RO#11013 SA#13

[De-Appropriating \$15,479,251 of Market Rate Bond Proceeds and Re-Appropriating to Below Market Rate for the Seismic Safety Loan Program for FY2010-2011]

Ordinance de-appropriating \$15,479,251 of Market Rate General Obligation Bond Proceeds, Series 2007A, and re-appropriating \$15,479,251 to the Below Market Rate Seismic Safety Loan Program in the Mayor's Office of Housing for FY2010-2011 and maintaining on Controller's Reserve the appropriation equal to the unsold portion of the bonds.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein de-appropriated to reflect the funding available for Fiscal Year 2010-2011.

SOURCES De-appropriation

Fund Index/Project Code Su		Subobject	Description	Amount	
2S NDF 92B	MYRSSL2007	80111 Proceeds from Sale \$15,			
1992 Seismic Safety	PBE010 MRL001		of Bonds – Face		
Loan GOB-2nd			Amount		
Series 2007A				·	
Total SOURCES De-	appropriation			\$15,479,251	

Mayor Edwin Lee Office of the Mayor Page 1 of 4

Section 2. The sources of funding outlined below are herein appropriated to reflect the funding available for Fiscal Year 2010-2011.

SOURCES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
2S NDF 92B	MYRSSL2007	80111	Proceeds from Sale	\$15,479,251
1992 Seismic Safety	PBE010 BMR001		of Bonds - Face	Marian
Loan GOB-2nd	14/2/3/3/10	3.5	Amount 1	
Series 2007A				1. 建苯化二十二
Total SOURCES App	propriation	1.7 1.7 2.6		\$15,479,251

Section 3. The uses of funding outlined below are herein de-appropriated to reflect the funding available for Fiscal Year 2010-2011.

USES De-appropriation

Fund	Index/Project Code	Subobject	Description	Amount	
2S NDF 92B	MYRSSL2007	06B00 Programmatic		\$15,479,251	
1992 Seismic Safety	PBE010 MRL001		Projects – Budget -		
Loan GOB-2nd			Carryforward		
Series 2007A		N.			
Total USES De-appropriation				\$15,479,251	

Section 4. The uses of funding outlined below are herein appropriated in the Subobject 03961 (Seismic Safety Loans), and reflects the projected uses of funding to support the Below Market Rate Seismic Safety Loan Program in the Mayor's Office of Housing for Fiscal Year 2010-2011.

USES Appropriation

Fund Foreign.	Index Code / Subobject		Description		Amount
j., j.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Project Code	La de Maria	the state of	Carlo Carlo	
2S NDF 92B	MYRSSL2007	03961	Seismic Safe	ety Loans for	\$15,479,251
1992 Seismic	PBE010		Below Ma	rket Rate	in general
Safety Loan	BMR001	10 mg 1 mg			,
GOB-2nd	12 740		the state of the s		
Series 2007A					
Total USES Approp	riation				\$15,479,251

Section 5. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

FUNDS AVAILABLE APPROVED AS TO FORM: **BEN ROSENFIELD** DENNIS J. HERRERA, City Attorney Controller **Deputy City Attorney** Date: February 7, 2011



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

110184

Date Passed: March 29, 2011

Ordinance de-appropriating \$15,479,251 of Market Rate General Obligation Bond Proceeds, Series 2007A, and re-appropriating \$15,479,251 to the Below Market Rate Seismic Safety Loan Program in the Mayor's Office of Housing for FY2010-2011 and maintaining on Controller's reserve the appropriation equal to the unsold portion of the bonds.

March 16, 2011 Budget and Finance Sub-Committee - REFERRED WITHOUT RECOMMENDATION

March 22, 2011 Board of Supervisors - PASSED ON FIRST READING

Ayes: 10 - Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and

Wiener

Excused: 1 - Avalos

March 29, 2011 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar,

Mirkarimi and Wiener

File No. 110184

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 3/29/2011 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Mayor Edwin Lee

Date Approved