

1 [Lease Agreement - Lenlyn LTD. dba ICE Currency Services USA - Foreign Currency
2 Exchange Services Lease - \$1,000,000 Minimum Annual Guarantee]

3 **Resolution approving the Foreign Currency Exchange Services Lease, Lease**
4 **No. 23-0198 with Lenlyn LTD. dba ICE Currency Services USA, as tenant, and the**
5 **City and County of San Francisco, acting by and through its Airport Commission, for**
6 **a term of four years with two one-year options to extend at the sole discretion of the**
7 **Airport Commission, and a minimum annual guarantee of \$1,000,000 for the first year**
8 **of the Lease, effective upon approval of this Resolution.**

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10 WHEREAS, Upon completion of a competitive selection process, on August 15, 2023,
11 by Resolution No. 23-0198, the Airport Commission (Commission) awarded the Foreign
12 Currency Exchange Services Lease, Lease No. 23-0198 (Lease) to Lenlyn LTD. dba ICE
13 Currency Services USA; and

14 WHEREAS, The Lease has a term of four years with two 1-year options to extend at
15 the Commission's sole discretion, and an initial minimum annual guarantee of \$1,000,000;
16 now, therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Foreign Currency
18 Exchange Services Lease, Lease No. 23-0198, a copy of which is on file with the Clerk of the
19 Board of Supervisors in File No. 230913; and, be it

20 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by
21 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
22 inclusion into the official file.