

## 716-722 Sacramento Street

Chinatown Childhood Development Center

3 Year Lease, two 1 year options.

## Background:

The San Francisco General Hospital Foundation

The Chinatown Child Development Center's Mission is to promote social and emotional well being in children, youth and their families in San Francisco. They provide comprehensive mental health services that are easily accessible, that are linguistically and culturally appropriate

The CCDC has been in operation for over 50 years



## Deal Points

The Third Amendment to the Lease, provided an 5 year option:

- Term: 5 Years
- Rent Monthly: \$44,246.57 (4.78 per sq.ft)
- Rent Annual: \$ 530,985.84 (\$57.40 per sq. ft )

The Real Estate Division, negotiated the following terms:

- □ Term: 3 Years, with two additional one year options
- Rent Monthly: \$30,833.33 (\$3.33 per sq. ft)
- Rent Annual: \$370,000 (\$40 per sq.ft.)

The flexible term, allows for a potential relocation to an owned facility.

## Questions?