



# SUNNYDALE HOPE SF INFRASTRUCTURE PHASE IA3

BUDGET AND FINANCE  
COMMITTEE  
NOVEMBER 15, 2023

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MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT

# HOPE SF

Launched in 2007, HOPE SF is a twenty-year human and real estate capital commitment, spanning four mayoral administrations. HOPE SF is the nation's first large-scale community development and reparations initiative aimed at creating vibrant, inclusive mixed-income communities without mass displacement of the original residents.

Hunters View, Sunnyside, Potrero & Potrero Annex, and Alice Griffith, the four HOPE SF sites, share the goal of eradicating intergenerational poverty by:

- Ensuring No Loss of Public Housing.
- Creating an Economically Integrated Community.
- Maximizing the Creation of New Affordable Housing.
- Involving Residents in the Highest Levels of Participation in the Entire Project.
- Providing Economic Opportunities through the Rebuilding Process.
- Integrating Process with Neighborhood Improvement Revitalization Plans.
- Creating Economically Sustainable and Accessible Communities.
- Building a Strong Sense of Community.





File # 231133

Resolution approving MOHCD  
loan agreement up to \$26,567,405

SUNNYDALE HOPE SF INFRASTRUCTURE PHASE 1A3  
BUDGET AND FINANCE COMMITTEE AGENDA ITEM

## SUNNYDALE HOPE SF INFRASTRUCTURE IA3



- 2<sup>nd</sup> Infrastructure development phase at Sunnydale HOPE SF
- Development Sponsors are Related California and Mercy Housing California
- 4.14 acres including Block 1/Community Center, affordable buildings 3A and 3B (170 new units), and one acre for Sunnydale Ave public Right of Way

## FINANCING

- Total Costs \$26.6M from MOHCD
- Additional loan of \$1.5M due to
  - Delays and clean up from severe weather in early 2023
  - Unforeseen conditions including a temporary power connection
  - Resident relocation costs

## TIMELINE

- Infrastructure started May 2022 and will finish later this month, Nov 2023
- Block I/Community Center to finish fall 2024
- Affordable buildings 3A and 3B to finish Jan 2025





Thank you