



ACKNOWLEDGEMENT OF RECEIPT

Submission of Measure: General Obligation Bond

Genal Obligation Bond – Affordable Housing – Not to Exceed \$300,000,000
(File Nos. 230971 and 230972)
(Unofficial Title of Measure)

1) Board of Supervisors

2) Tails

3) Legislative Digest

4) ELECTRONIC COPY OF TEXT

EMAIL- publications@sfgov.org

5) Contact Person: Victor Young

Address: 1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102

Phone: (415) 554-7723

Date: November 20, 2023

Submitted:


Victor Young

6) COPIES

- John Arntz- Director of Elections, in consultation with the City Attorney, shall forward the measure (within two working days after receipt of the petition) to departments that are affected by the measure.
- Publications
- Public- copy
- Office- original

SAN FRANCISCO
FILED
2023 NOV 20 PM 2:08
DEPARTMENT OF ELECTIONS

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
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November 20, 2023

John Arntz, Director of Elections
Department of Elections
1 Dr. Carlton B. Goodlett Place, Room 48
San Francisco, CA 94102

HAND DELIVERED

DEPARTMENT OF ELECTIONS

2023 NOV 20 PM 2:08

SAN FRANCISCO
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Dear Mr. Arntz:

Attached please find four (4) certified copies of the following General Obligation Bond for the March 5, 2024, Election, as follows:

File No. 230971 General Obligation Bond Election - Affordable Housing - Not to Exceed \$300,000,000

Ordinance calling and providing for a special election to be held in the City and County of San Francisco on Tuesday, March 5, 2024, for the purpose of submitting to San Francisco voters a proposition to incur bonded indebtedness of not-to-exceed \$300,000,000, subject to independent citizen oversight and regular audits, to finance the construction, development, acquisition, and/or rehabilitation of rental affordable housing, including workforce housing and senior housing, for households ranging from extremely low-income to moderate-income households; and related costs necessary or convenient for the foregoing purposes; authorizing landlords to pass-through 50% of the resulting property tax increase, if any, to residential tenants under Administrative Code Chapter 37; providing for the levy and collection of taxes to pay both principal and interest on such Bonds; incorporating the provisions of the Administrative Code relating to the Citizens' General Obligation Bond Oversight Committee's review of Affordable Housing Bond expenditures; setting certain procedures and requirements for the election; affirming a determination under the California Environmental Quality Act; and finding that the proposed Bond is consistent with the General Plan, and with the eight priority policies of Planning Code, Section 101.1.

The Board of Supervisors FINALLY PASSED the above listed General Obligation Bond Ordinance on November 14, 2023.

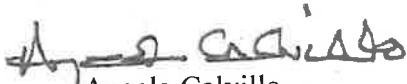
**File No. 230972 General Obligation Bond Election - Affordable Housing - Not
to Exceed \$300,000,000**

Resolution determining and declaring that the public interest and necessity demand the construction, development, acquisition, and/or rehabilitation of rental affordable housing projects, and related costs necessary or convenient for the foregoing purposes; to be financed through bonded indebtedness in an amount not to exceed \$300,000,000, subject to independent citizen oversight and regular audits; authorizing landlords to pass-through 50% of the resulting property tax increase, if any, to residential tenants under Administrative Code, Chapter 37; providing for the levy and collection of taxes to pay both principal and interest on such bonds; affirming a determination under the California Environmental Quality Act; and finding that the proposed Bond is consistent with the General Plan, and with the eight priority policies of Planning Code, Section 101.1.

The Board of Supervisors ADOPTED the above listed General Obligation Bond Resolution on November 7, 2023.

The electronic version of the General Obligation Bond was e-mailed to your office at publications@sfgov.org.

Sincerely,


Angela Calvillo
Clerk of the Board

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(Attachments)