[Ocean Avenue Community Benefit District - Annual Report - FY2021-2022]

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Resolution receiving and approving an Annual Report for the Ocean Avenue Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

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WHEREAS, On September 28, 2010, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 et seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 437-10, expressing the City's intention to establish the Ocean Avenue Community Benefit District (the "Ocean Avenue CBD"); and

WHEREAS, On December 14, 2010, the Board of Supervisors adopted Resolution No. 587-10 establishing the Ocean Avenue CBD ("Resolution to Establish") for a period of 15 years, commencing FY 2010-2011; and

WHEREAS, On May 24, 2011, the Board of Supervisors adopted Resolution No. 221-11, authorizing an agreement with the owners' association for the administration/management of the Ocean Avenue CBD, and a management agreement (the "Management Contract") with the owners' association, the Ocean Avenue Association, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 110438 and

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WHEREAS, On November 29, 2022, the Board of Supervisors approved the Ocean Avenue CBD's annual reports for fiscal year 2020-2021 in Resolution No. 503-22; and

WHEREAS, The Ocean Avenue CBD has submitted for the Board's receipt and approval the annual report for fiscal year 2021-2022 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for fiscal year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230841, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated July 10, 2023, and documentation from the Ocean Avenue CBD for the fiscal year 2021-2022 annual report are on file with the Clerk of the Board of Supervisors in File No. 230841; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Ocean Avenue Community Benefit District for fiscal year 2021-2022.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number: 230841

Date Passed: February 13, 2024

Resolution receiving and approving an Annual Report for the Ocean Avenue Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

February 01, 2024 Government Audit and Oversight Committee - RECOMMENDED

February 13, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230841

I hereby certify that the foregoing Resolution was ADOPTED on 2/13/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**