

Cannabis Equity Grants Program for Local Jurisdictions

Presented by
San Francisco Office of Cannabis

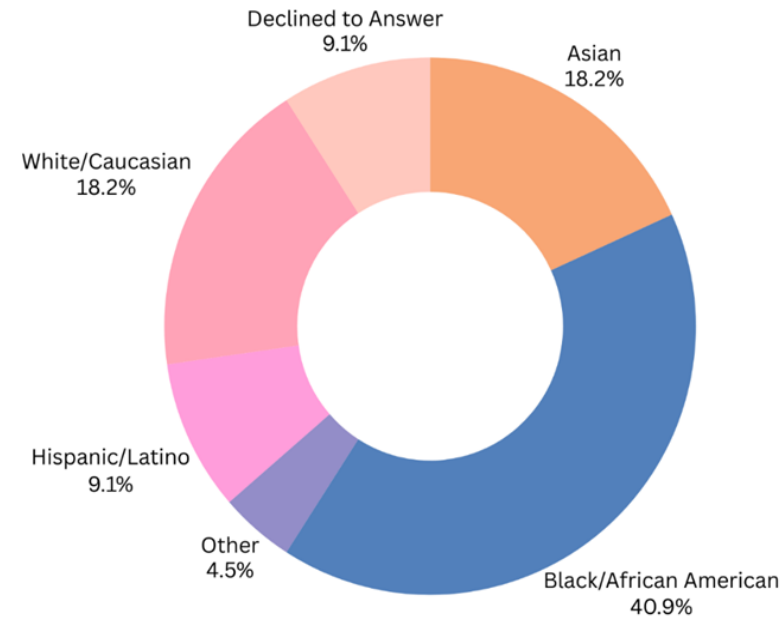
May 8, 2024

Social Equity Grant Program (GoBiz 5)

- ▶ Purpose: To advance economic justice for populations and communities impacted by cannabis prohibition by supporting equity applicants and licensees with start up and ongoing costs of their cannabis businesses.
- ▶ Term: April 2, 2024 - October 31, 2025
- ▶ Award: \$2,041,520.62

Past Social Equity Grants

- ▶ To date, the OOC has disbursed over \$11 million in direct grants to over 60 equity businesses - resulting in 52 equity business permits.
- ▶ Utilization rates for prior awards have been over 95%.
- ▶ Survey results of the 3 prior program iterations indicate that:
 - ▶ Funds are reaching a diverse racial and ethnic audience;
 - ▶ Over 95% of recipients are satisfied with the program;
 - ▶ Eligible expense categories expanded over time, 13 total.



Current Grant Cycle (GoBiz 4)

- ▶ Eligibility criteria developed with public input and recommendations from the Cannabis Oversight Committee
- ▶ Eligible grantees determined by a set point in time (12.31.2023)
- ▶ Grant Award: \$59,166.26 per business (23 businesses total)
- ▶ Flexible grant model, including reimbursement or advanced grants

*Cannabis Oversight Committee recommendations are available on OOC's website

Q&A



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Questions? Email officeofcannabis@sfgov.org