Budget & Appropriations Committee

May 08, 2024

Hearing on the City's budgetary decisions regarding funding of essential City services

SAN FRANCISCO
OFFICE OF ECONOMIC & WORKFORCE DEVELOPMENT

Crezia Tano, COO
Merrick Pascual, CFO

MISSION

The Office of Economic and Workforce Development **advances equitable and shared prosperity** for San Franciscans by growing sustainable jobs, supporting businesses of all sizes, creating great places to live and work, and helping everyone achieve economic self-sufficiency.

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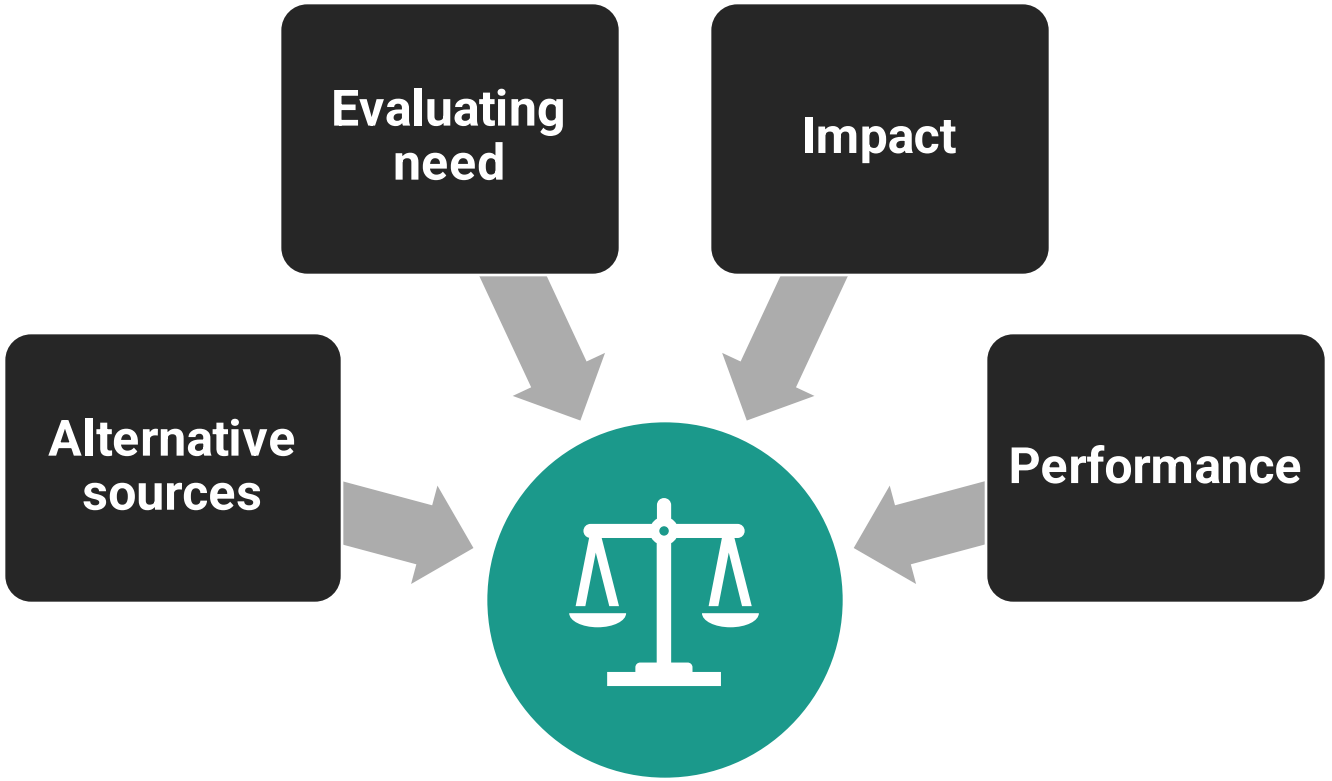
BUDGET OVERVIEW

	FY 23-24 APPROVED	FY 24-25 BASE
Total	$158,881,988	**$133,140,120**
Target Reduction	-	**$4,400,000**

WHAT WE HEARD FROM COMMUNITY

BALANCING OUR BUDGET



PROPOSED REDUCTIONS

DIVISIONS	Proposed GFS Reductions
Total (in millions)	**$4.4**
Business Development	$0.5
Community Economic Development	$1.79
Film	$0.02
Office of Small Business	$0.24
Workforce Development	$1.85

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THANK YOU

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