NOTICE OF INTENTION TO SELL

**$[PAR AMOUNT]*
CITY AND COUNTY OF SAN FRANCISCO
CERTIFICATES OF PARTICIPATION
(CONCOURSE GARAGE PROJECT)
SERIES 2024**

NOTICE IS HEREBY GIVEN that the City and County of San Francisco (the "*City*") intends to offer the above-captioned certificates of participation (the "*Certificates*") for public sale on:

[_____], 2024*
at [8:30] a.m. (California time)

(subject to modification, postponement or cancellation in accordance with the Official Notice of Sale)

by electronic bids only
through Ipreo LLC's BiDCOMP™/PARITY® System ("*Parity*").

The City reserves the right to postpone or cancel the sale of the Certificates prior to the time bids are to be received or to change the terms thereof upon notice given through Thomson Reuters and/or Bloomberg Business News (collectively, the "*News Services*") and/or Parity as described herein below. If no bid is awarded for the Certificates, the City may reschedule the sale of the Certificates to another date or time by providing notification through Parity and/or the News Services.

The Certificates will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated on or around [_____], 2024 (the "*Official Notice of Sale*") relating to the Certificates. Additional information regarding the proposed sale of the Certificates, including copies of the Preliminary Official Statement for the Certificates, dated on or around [_____], 2024 (the "*Preliminary Official Statement*"), and the Official Notice of Sale, are expected to be available electronically at Ipreo Prospectus: www.i-dealprospectus.com on or around [_____], 2024, and may also be obtained from the City's Municipal Advisor: NHA Advisors, 4040 Civic Center Drive, Suite 200, San Rafael, California 94903, Telephone: (415) 785-2025 x2001, Attention: Craig Hill (email: Craig@NHAadvisors.com). Failure of any bidder to receive such notice shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, that any such modification or amendment will be communicated to potential bidders through Parity and/or the News Services not later than [1:00] p.m. (California time) on the business day preceding the date for receiving bids for the Certificates or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Dated: [_____], 2024

* Preliminary, subject to change.