April 3, 2024

Angela Calvillo, Clerk of the Board
Board of Supervisors
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689

Dear Ms. Calvillo:

Attached please find a proposed resolution for Board of Supervisors approval, which authorizes the Treasurer to accept and expend grant funding from Larkin Street Youth Services.

The following accompanying documents are included:

- Grant Information Form (including Disability Checklist).
- Grant Budget
- Copy of Award Letter
- Completed Ethics Commission Form SFEC-126

In lieu of a grant application, please accept the following summary of how the Office of the Treasurer & Tax Collector was awarded this funding:

The Rising Up campaign is multi-year public-private partnership that includes six City & County of San Francisco departments, five non-profit organizations, a number of local companies, and a group of philanthropic supporters. In response to the large number of young people experiencing homelessness in San Francisco, Mayor London Breed announced the official launch of Rising Up in October 2018. Funding included an initial $10 million investment ($1 million in local general funds and $9 million in state funds from the Homeless Coordinating and Financing Council) into the campaign by the San Francisco Department of Homelessness and Supportive Housing (HSH) and approximately $7.3 million in private funding.

Larkin Street Youth Services is the anchor institution and fiscal sponsor, and the HSH is the lead government agency. As part of the Rising Up Steering Committee, Larkin Street manages subawards of the private funds to partner agencies such as the grant being approved by this resolution to the Office of the Treasurer & Tax Collector.

This grant will support our Office of Financial Empowerment's Smart Money Coaching program to partner with the HSH and deliver financial coaching to at-risk Transitional Age Youth (TAY) through the Rising Up campaign. Smart Money Coaching will provide one-on-

one financial coaching to TAY through all phases of the Rising Up program to support their financial capability and address their unique financial challenges.

Please do not hesitate to contact me with questions about the grant or the Rising Up campaign.

Thank you,

Eric Manke
Policy and Communications Manager
(415) 350-0700
Eric.manke@sfgov.org