

1 [Setting Property Tax Rate and Establishing Pass-Through Rates for Residential Tenants -
FY2024-2025]

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3 **Resolution levying property taxes at a combined rate of \$1.17143563 on each \$100**
4 **valuation of taxable property for the City and County of San Francisco, San Francisco**
5 **Unified School District, San Francisco County Office of Education, San Francisco**
6 **Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality**
7 **Management District; and establishing pass-through rates per \$100 of assessed value**
8 **for residential tenants and based on tenancy commencement dates pursuant to**
9 **Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2025.**

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11 WHEREAS, Administrative Code Section 3.3(m) requires the Board of Supervisors to
12 enact a Resolution each year by September 30th adopting the property tax rate for the City
13 and County of San Francisco (the "City"), including amounts required for debt service; now,
14 therefore, be it

15 RESOLVED, That under the laws of the State of California, a tax is hereby levied for
16 the Fiscal Year ending June 30, 2025, on all property, real and personal, in the City, except
17 such property as is by law exempt from taxation, in the sum of \$1.00518586 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the
20 General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and
21 16.109 of the Charter as follows:

22	For the General Fund, the rate of	\$ 0.80918319
23	For the Library Preservation Fund, the rate of	\$ 0.02500000
24	For the San Francisco Children’s Fund, the rate of	\$ 0.04000000
25	For the Open Space Fund, the rate of	\$ 0.02500000

1 For the General Obligation Bond Fund, the rate of \$ 0.10600267

2 **TOTAL City and County of San Francisco** \$ 1.00518586;

3 and, be it

4 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
5 levied for San Francisco Unified School District purposes for the Fiscal Year ending June 30,
6 2025, on all property, real and personal, in the City, except such property as is by law exempt
7 from taxation, in the sum of \$0.11044030 on each \$100 valuation of said taxable property as
8 the same appears upon the secured assessment roll of the City for the Fiscal Year; and the
9 tax shall be apportioned as follows:

10 For General Operations, the rate of \$ 0.07698857

11 For General Obligation Bond Debt Service, the rate of \$ 0.03345173

12 **TOTAL San Francisco Unified School District** \$ 0.11044030;

13 and, be it

14 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
15 levied for San Francisco County Office of Education purposes for the Fiscal Year ending June
16 30, 2025, on all property, real and personal, in the City and County of San Francisco, except
17 such property as is by law exempt from taxation, in the sum of \$0.00097335 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned as follows:

20 For General Operations, the rate of \$ 0.00097335

21 **TOTAL San Francisco County Office of Education** \$ 0.00097335;

22 and, be it

23 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
24 levied for San Francisco Community College District purposes for the Fiscal Year ending June
25 30, 2025, on all property, real and personal, in the City, except such property as is by law

1 exempt from taxation, in the sum of \$0.03162545 on each \$100 valuation of said taxable
2 property as the same appears upon the secured assessment roll of the City for the Fiscal
3 Year; and the tax shall be apportioned as follows:

4 For General Operations, the rate of \$ 0.01444422

5 For General Obligation Bond Debt Service, the rate of \$ 0.01718123

6 **TOTAL San Francisco Community College District** \$ **0.03162545**;

7 and, be it

8 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
9 levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2025,
10 on all property, real and personal, in the City, except such property as is by law exempt from
11 taxation, in the sum of \$0.02112528 on each \$100 valuation of said taxable property as the
12 same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax
13 shall be apportioned as follows:

14 For General Operations, the rate of \$ 0.00632528

15 For General Obligation Bond Debt Service, the rate of \$ 0.01480000

16 **TOTAL Bay Area Rapid Transit District** \$ **0.02112528**;

17 and, be it

18 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
19 levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30,
20 2025, on all property, real and personal, in the City, except such property as is by law exempt
21 from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as
22 the same appears upon the secured assessment roll of the City for the Fiscal Year; and the
23 tax shall be apportioned as follows:

24 For General Operations, the rate of \$ 0.00208539

25 **TOTAL Bay Area Air Quality Management District** \$ **0.00208539**;

1 and, be it

2 FURTHER RESOLVED, That the combined property tax rate for the City, San
3 Francisco Unified School District, San Francisco County Office of Education, San Francisco
4 Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality
5 Management District, as set forth above, shall therefore be **\$1.17143563** on each \$100
6 valuation of said taxable property; and, be it

7 FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the
8 Administrative Code, the Board of Supervisors hereby determines that, based on the
9 combined property tax rate provided in the preceding paragraph, the property tax pass-
10 through rates for residential tenants for the Fiscal Year ending June 30, 2025, shall be based
11 on the tenancy commencement date of the residential tenants as follows per \$100 of
12 assessed value:

13 For tenancy commencement dates

14	June 30, 2006 and before, the rate of	\$ 0.0098
15	July 1, 2006 through June 30, 2007, the rate of	\$ 0.0122
16	July 1, 2007 through June 30, 2008, the rate of	\$ 0.0106
17	July 1, 2008 through June 30, 2009, the rate of	\$ 0.0012
18	July 1, 2009 through June 30, 2010, the rate of	\$ 0.0015
19	July 1, 2010 through June 30, 2018, the rate of	\$ 0.0000
20	July 1, 2018 through June 30, 2019, the rate of	\$ 0.0002
21	July 1, 2019 through June 30, 2025, the rate of	\$ 0.0000;

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1 and residential tenants may be eligible for relief from the property tax pass-through under
2 Section 37.3(a)(6)(F).

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4 Recommended By:

5 Greg Wagner

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7 _____ /s/
8 Controller

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