FILE NO. 240743 RESOLUTION NO. 458-24

[Accept and Expend Grant - Retroactive - Larkin Street Youth Services - Rising Up - Office of Financial Empowerment - $181,368]

Resolution retroactively authorizing the Office of the Treasurer and Tax Collector to accept and expend a grant increase in amount of $65,000 for a total amount of $181,368 from Larkin Street Youth Services for the purpose of providing one-on-one financial coaching to Transitional Age Youth through the Rising Up campaign from July 1, 2023, through October 31, 2024.

WHEREAS, The Rising Up campaign is a public-private partnership that includes six City departments, five non-profit organizations, several local companies, and a group of philanthropic supporters; and

WHEREAS, Larkin Street Youth Services is the anchor institution and fiscal sponsor of the Rising Up campaign, and the Department of Homelessness and Supportive Housing is the lead government agency; and

WHEREAS, The goal of Rising Up is to achieve a 50% reduction for homeless youth ages 18-24 by 2023 by helping Transitional Age Youth (TAY) with problem solving services to help them get long term financial support; and

WHEREAS, The Office of Financial Empowerment's Smart Money Coaching program empowers TAY to navigate the financial system so that they can make informed decisions and improve their financial lives; and

WHEREAS, Financial coaches help to identify the barriers that prevent TAY from accessing the financial mainstream and then outline clear and actionable steps to achieve resolutions so that TAY can strengthen their own financial capability; and

WHEREAS, The grant period is from July 1, 2023, through October 31, 2024; and

WHEREAS, The grant does not create any new positions, and will not require an amendment to the Annual Salary Ordinance; and

WHEREAS, A request for retroactive approval is being sought because the award agreement and increased funds were received on February 7, 2024 and immediately utilized to maintain services levels through the remainder of Fiscal Year 2023-2024; and

WHEREAS, The Office proposes to maximize use of available grant funds on program expenditures by not including indirect costs in the grant budget; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby authorizes the Office of the Treasurer and Tax Collector to accept and expend the grant increase in the amount of $65,000 for a total amount of $181,368 from Larkin Street Youth Services on behalf of the City and County of San Francisco; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it

FURTHER RESOLVED, That the Board of Supervisors authorizes the Treasurer, or his designee, to enter into the agreement on behalf of the City and County of San Francisco; and, be it

FURTHER RESOLVED, That within thirty (30) days of the agreement being fully executed by all parties, the Office of the Treasurer and Tax Collector shall provide the final agreement to the Clerk of the Board for inclusion in the official file.

Recommended: Approved: /s/

Mayor

/s/

Department Head Approved: /s/

Controller

City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 240743 **Date Passed:** September 10, 2024

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September 04, 2024 Budget and Finance Committee - RECOMMENDED

September 10, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240743

I hereby certify that the foregoing Resolution was ADOPTED on 9/10/2024 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

9/20/24
Date Approved