

1 [Setting Property Tax Rate and Establishing Pass-Through Rates for Residential Tenants -
2 FY2024-2025]

3 **Resolution levying property taxes at a combined rate of \$1.17143563 on each \$100**
4 **valuation of taxable property for the City and County of San Francisco, San Francisco**
5 **Unified School District, San Francisco County Office of Education, San Francisco**
6 **Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality**
7 **Management District; and establishing pass-through rates per \$100 of assessed value**
8 **for residential tenants and based on tenancy commencement dates pursuant to**
9 **Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2025.**

10
11 WHEREAS, Administrative Code Section 3.3(m) requires the Board of Supervisors to
12 enact a Resolution each year by September 30th adopting the property tax rate for the City
13 and County of San Francisco (the "City"), including amounts required for debt service; now,
14 therefore, be it

15 RESOLVED, That under the laws of the State of California, a tax is hereby levied for
16 the Fiscal Year ending June 30, 2025, on all property, real and personal, in the City, except
17 such property as is by law exempt from taxation, in the sum of \$1.00518586 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the
20 General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and
21 16.109 of the Charter as follows:

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| 22 | For the General Fund, the rate of | \$ 0.80918319 |
| 23 | For the Library Preservation Fund, the rate of | \$ 0.02500000 |
| 24 | For the San Francisco Children's Fund, the rate of | \$ 0.04000000 |
| 25 | For the Open Space Fund, the rate of | \$ 0.02500000 |

1 For the General Obligation Bond Fund, the rate of \$ 0.10600267
2 **TOTAL City and County of San Francisco** \$ 1.00518586;

3 and, be it

4 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
5 levied for San Francisco Unified School District purposes for the Fiscal Year ending June 30,
6 2025, on all property, real and personal, in the City, except such property as is by law exempt
7 from taxation, in the sum of \$0.11044030 on each \$100 valuation of said taxable property as
8 the same appears upon the secured assessment roll of the City for the Fiscal Year; and the
9 tax shall be apportioned as follows:

10 For General Operations, the rate of \$ 0.07698857

11 For General Obligation Bond Debt Service, the rate of \$ 0.03345173

12 **TOTAL San Francisco Unified School District** \$ 0.11044030;

13 and, be it

14 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
15 levied for San Francisco County Office of Education purposes for the Fiscal Year ending June
16 30, 2025, on all property, real and personal, in the City and County of San Francisco, except
17 such property as is by law exempt from taxation, in the sum of \$0.00097335 on each \$100
18 valuation of said taxable property as the same appears upon the secured assessment roll of
19 the City for the Fiscal Year; and the tax shall be apportioned as follows:

20 For General Operations, the rate of \$ 0.00097335

21 **TOTAL San Francisco County Office of Education** \$ 0.00097335;

22 and, be it

23 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
24 levied for San Francisco Community College District purposes for the Fiscal Year ending June
25 30, 2025, on all property, real and personal, in the City, except such property as is by law

1 exempt from taxation, in the sum of \$0.03162545 on each \$100 valuation of said taxable
2 property as the same appears upon the secured assessment roll of the City for the Fiscal
3 Year; and the tax shall be apportioned as follows:

| | | |
|---|---|------------------------------|
| 4 | For General Operations, the rate of | \$ 0.01444422 |
| 5 | For General Obligation Bond Debt Service, the rate of | \$ <u>0.01718123</u> |
| 6 | TOTAL San Francisco Community College District | \$ <u>0.03162545</u>; |

7 and, be it

8 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
9 levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2025,
10 on all property, real and personal, in the City, except such property as is by law exempt from
11 taxation, in the sum of \$0.02112528 on each \$100 valuation of said taxable property as the
12 same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax
13 shall be apportioned as follows:

| | | |
|----|---|------------------------------|
| 14 | For General Operations, the rate of | \$ 0.00632528 |
| 15 | For General Obligation Bond Debt Service, the rate of | \$ <u>0.01480000</u> |
| 16 | TOTAL Bay Area Rapid Transit District | \$ <u>0.02112528</u>; |

17 and, be it

18 FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby
19 levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30,
20 2025, on all property, real and personal, in the City, except such property as is by law exempt
21 from taxation, in the sum of \$0.00208539 on each \$100 valuation of said taxable property as
22 the same appears upon the secured assessment roll of the City for the Fiscal Year; and the
23 tax shall be apportioned as follows:

| | | |
|----|---|------------------------------|
| 24 | For General Operations, the rate of | \$ <u>0.00208539</u> |
| 25 | TOTAL Bay Area Air Quality Management District | \$ <u>0.00208539</u>; |

1 and, be it

2 FURTHER RESOLVED, That the combined property tax rate for the City, San
3 Francisco Unified School District, San Francisco County Office of Education, San Francisco
4 Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality
5 Management District, as set forth above, shall therefore be **\$1.17143563** on each \$100
6 valuation of said taxable property; and, be it

7 FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the
8 Administrative Code, the Board of Supervisors hereby determines that, based on the
9 combined property tax rate provided in the preceding paragraph, the property tax pass-
10 through rates for residential tenants for the Fiscal Year ending June 30, 2025, shall be based
11 on the tenancy commencement date of the residential tenants as follows per \$100 of
12 assessed value:

13 For tenancy commencement dates

| | |
|--|------------|
| 14 June 30, 2006 and before, the rate of | \$ 0.0098 |
| 15 July 1, 2006 through June 30, 2007, the rate of | \$ 0.0122 |
| 16 July 1, 2007 through June 30, 2008, the rate of | \$ 0.0106 |
| 17 July 1, 2008 through June 30, 2009, the rate of | \$ 0.0012 |
| 18 July 1, 2009 through June 30, 2010, the rate of | \$ 0.0015 |
| 19 July 1, 2010 through June 30, 2018, the rate of | \$ 0.0000 |
| 20 July 1, 2018 through June 30, 2019, the rate of | \$ 0.0002 |
| 21 July 1, 2019 through June 30, 2025, the rate of | \$ 0.0000; |

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and residential tenants may be eligible for relief from the property tax pass-through under Section 37.3(a)(6)(F).

Recommended By:

Greg Wagner

/s/

Controller



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 240851

Date Passed: September 24, 2024

Resolution levying property taxes at a combined rate of \$1.17143563 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing pass-through rates per \$100 of assessed value for residential tenants and based on tenancy commencement dates pursuant to Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2025.

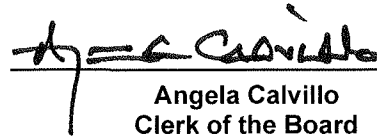
September 18, 2024 Budget and Finance Committee - RECOMMENDED

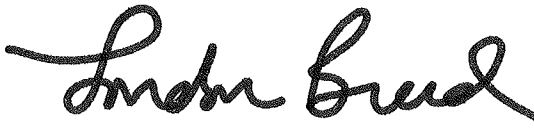
September 24, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240851

I hereby certify that the foregoing Resolution was ADOPTED on 9/24/2024 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


London N. Breed
Mayor

10/3/24
Date Approved