NOTICE OF INTENTION TO SELL

$[PAR AMOUNT]*
CITY AND COUNTY OF SAN FRANCISCO
CERTIFICATES OF PARTICIPATION
(TREASURE ISLAND - STAGE 2 INFRASTRUCTURE PROJECTS)

NOTICE IS HEREBY GIVEN that the City and County of San Francisco, California (the "City") intends to offer for public sale on:

[Sale Date], 2025 at [8:30] a.m. (California time)*

by electronic bids at through Ipreo LLC's BiDCOMP™/PARITY® System ("Parity"), $[PAR AMOUNT]* aggregate principal amount of City and County of San Francisco Certificates of Participation (Treasure Island - Stage 2 Infrastructure Projects) (the "Certificates").

The City reserves the right to postpone or cancel the sale of the Certificates, or change the terms thereof, upon notice given through Thomson Reuters and Bloomberg Business News (collectively, the "News Services") and/or Parity. If no bid is awarded for the Certificates, the City may reschedule the sale of the Certificates to another date or time by providing notification through Parity and/or the News Services.

The Certificates will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated on or around [ONS/POS Date], 2025, relating to the Certificates (the "Official Notice of Sale"). Further information regarding the proposed sale of the Certificates, including copies of the Preliminary Official Statement for the Certificates and the Official Notice of Sale, are expected to be available electronically at [PRINTER] on or around [ONS/POS Date], 2025, or may be obtained from the City's Municipal Advisor, KNN Public Finance, Attn: Melissa Shick (510) 208-8226, mschick@knninc.com. Failure of any bidder to receive either document shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, however, that any such modification or amendment will be communicated to potential bidders through the News Services and/or Parity not later than 1:00 p.m. (California time) on the business day preceding the date for receiving bids or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Date: _____ __, 2025

* Preliminary, subject to change.