

1 [Appropriation - General Obligation (GO) Bond Proceeds - \$40,000,000 - Preservation and
2 Seismic Safety Series 2025E - MOHCD - FY2024-2025]

3 **Ordinance appropriating \$40,000,000 of General Obligation (GO) Bond proceeds from**
4 **Series 2025E Affordable Housing to the Mayor’s Office of Housing and Community**
5 **Development (MOHCD) to acquire, improve and rehabilitate and to convert at-risk multi-**
6 **unit residential buildings to permanent affordable housing; and placing these funds on**
7 **Controller’s Reserve pending the sale of the Certificates of Participation in Fiscal Year**
8 **(FY) 2024-2025.**

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10 Note: Additions are single-underline italics Times New Roman;
11 deletions are ~~striketrough italics Times New Roman~~.
12 Board amendment additions are double underlined.
13 Board amendment deletions are ~~striketrough normal~~.

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13 Be it ordained by the People of the City and County of San Francisco:

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15 Section 1. The sources of funding outlined below are herein appropriated to the
16 Mayor’s Office of Housing and Community Development for Fiscal Year 2024-2025.

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19 **SOURCES Appropriation**

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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
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8	10575 – SR 2016 HOUS	10042062 - 0001 - 2016	480111	GO Bond	\$12,592,020
9	REHAB GO3rd 2025E /	HOUS GOB AFF ND 3RD	Proceeds from	Series 2025E	
10	232065 MYR Housing &	2025E / 22921 – 2016 HOUS	GO Bonds	Affordable	
11	Community Dev	GOB AFF ND 3RD 2025E		Housing	
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13	Fund /	Project & Activity /	Account	Description	Amount
14	Department ID	Authority			
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1	10575 – SR 2016 HOUS	10042063 - 0001 - 2016	480111	GO Bond	\$2,046,483
2	REHAB GO3rd 2025E /	HOUS GOB AFFDEF 3RD	Proceeds from	Series 2025E	
3	232065 MYR Housing &	2025E /	GO Bonds	Affordable	
4	Community Dev	22922 – 2016 HOUS GOB		Housing	
5		AFFDEF 3RD 2025E			
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13	10575 – SR 2016 HOUS	10042064 - 0001 - 2016	480111	GO Bond	\$22,759,857
14	REHAB GO3rd 2025E /	HOUS GOB MR 3RD 2025E /	Proceeds from	Series 2025E	
15	232065 MYR Housing &	22923 – 2016 HOUS GOB MR	GO Bonds	Affordable	
16	Community Dev	3RD 2025E		Housing	
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19	10575 – SR 2016 HOUS	10042065 - 0001 - 2016	480111	GO Bond	\$2,601,640
20	REHAB GO3rd 2025E /	HOUS GOB COI 3RD 2025E /	Proceeds from	Series 2025E	
21	232065 MYR Housing &	22924 – 2016 HOUS GOB	GO Bonds	Affordable	
22	Community Dev	COI 3RD 2025E		Housing	
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24	Total SOURCES Appropriation				\$40,000,000
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1 Section 2. The uses of funding outlined below are herein appropriated to the Mayor's
2 Office of Housing and Community Development for Fiscal Year 2024-2025.

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1 **USES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	10575 – SR 2016	10042062 - 0001 - 2016	539200 Loans	Project Fund –	\$12,592,020
5	HOUS REHAB GO3rd	HOUS GOB AFF ND 3RD	Issued by City	BMR	
6	2025E /	2025E /			
7	232065 MYR Housing	22921 – 2016 HOUS GOB			
8	& Community Dev	AFF ND 3RD 2025E			
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10	10575 – SR 2016	10042063 - 0001 - 2016	539200 Loans	Project Fund –	\$2,046,483
11	HOUS REHAB GO3rd	HOUS GOB AFFDEF 3RD	Issued by City	Deferred	
12	2025E /	2025E / 22922 – 2016			
13	232065 MYR Housing	HOUS GOB AFFDEF 3RD			
14	& Community Dev	2025E			
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16	10575 – SR 2016	10042064 - 0001 - 2016	539200 Loans	Project Fund –	\$22,759,857
17	HOUS REHAB GO3rd	HOUS GOB MR 3RD 2025E	Issued by City	Market Rate	
18	2025E /	/ 22923 – 2016 HOUS GOB			
19	232065 MYR Housing	MR 3RD 2025E			
20	& Community Dev				
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	10575 – SR 2016	10042065 - 0001 - 2016	581420	GO Bond	\$38,255
4	HOUS REHAB GO3rd	HOUS GOB COI 3RD	GF - Gen	Oversight	
5	2025E /	2025E / 22924 – 2016	GOBOC 0.1%	Committee	
6	232065 MYR Housing	HOUS GOB COI 3RD	Recovery	(CGOBOC)	
7	& Community Dev	2025E			
8					
9	10575 – SR 2016	10042065 - 0001 - 2016	573110	Cost of Issuance	\$627,110
10	HOUS REHAB GO3rd	HOUS GOB COI 3RD	Bond		
11	2025E /	2025E / 22924 – 2016	Issuance		
12	232065 MYR Housing	HOUS GOB COI 3RD	Cost -		
13	& Community Dev	2025E	Unamortized		
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15	10575 – SR 2016	10042065 - 0001 - 2016	573110	Underwriter's	\$191,275
16	HOUS REHAB GO3rd	HOUS GOB COI 3RD	Bond	Discount	
17	2025E /	2025E / 22924 – 2016	Issuance		
18	232065 MYR Housing	HOUS GOB COI 3RD	Cost -		
19	& Community Dev	2025E	Unamortized		
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	10575 – SR 2016	10042065 - 0001 - 2016	573110	Reserve for	\$1,745,000
4	HOUS REHAB GO3rd	HOUS GOB COI 3RD	Bond	Market	
5	2025E /	2025E / 22924 – 2016	Issuance	Uncertainty	
6	232065 MYR Housing	HOUS GOB COI 3RD	Cost -		
7	& Community Dev	2025E	Unamortized		
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10	Total USES Appropriation				<u>\$40,000,000</u>

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Section 3: The total uses of funding outlined above of \$40,000,000 for Preservation and Seismic Safety Series 2025E proceeds is placed on Controller’s Reserve pending the receipt of actual proceeds from issuance of these General Obligation Bonds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

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APPROVED AS TO FORM:
DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: _____/s/_____
BRADLEY A. RUSSI
Deputy City Attorney

By: _____/s/_____
GREG WAGNER
Controller