NOTICE OF INTENTION TO SELL

$[_____]
CITY AND COUNTY OF SAN FRANCISCO
TAXABLE GENERAL OBLIGATION BONDS
(AFFORDABLE HOUSING, 2016 – PRESERVATION AND SEISMIC SAFETY)
SERIES 2025E

NOTICE IS HEREBY GIVEN that the City and County of San Francisco ("City") intends to offer for public sale on [Sale Date], 2025, at [Sale Time a.m.] (California time), the general obligation bonds captioned above ("Bonds") by electronic bids through S&P Global's BiDCOMP™/PARITY® Competitive Bidding System ("Parity").

The City reserves the right to postpone or cancel the sale of the Bonds or to change the terms thereof upon notice given through Thomson Reuters and Bloomberg Business News (collectively, the "News Services") and/or Parity. If no bid is awarded for the Bonds, the City may reschedule the sale of the Bonds to another date or time by providing notification through Parity and/or the News Services.

The Bonds will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated on or around [_____], 2025 ("Official Notice of Sale") relating to the Bonds. Additional information regarding the proposed sale of the Bonds, including copies of the Preliminary Official Statement for the Bonds, dated on or around [_____], 2025 ("Preliminary Official Statement"), and the Official Notice of Sale, are expected to be available electronically at [Printer] ([Printer Website]) on or around [_____], 2025, and may also be obtained from the City's Municipal Advisor: Public Resources Advisory Group, 1999 Harrison Street, Suite 1800, Oakland, CA 94612, Attn: Jocelyn Mortensen, Senior Managing Director, Phone: (510) 339-3212, Email: jmortensen@pragadvisors.com. Failure of any bidder to receive such notice shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, that any such modification or amendment will be communicated to potential bidders through Parity and/or the News Services not later than [1]:00 p.m. (California time) on the business day preceding the date for receiving bids for the Bonds or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Dated: [_____], 2025