

# Renovation of Embarcadero Plaza and Sue Bierman Park

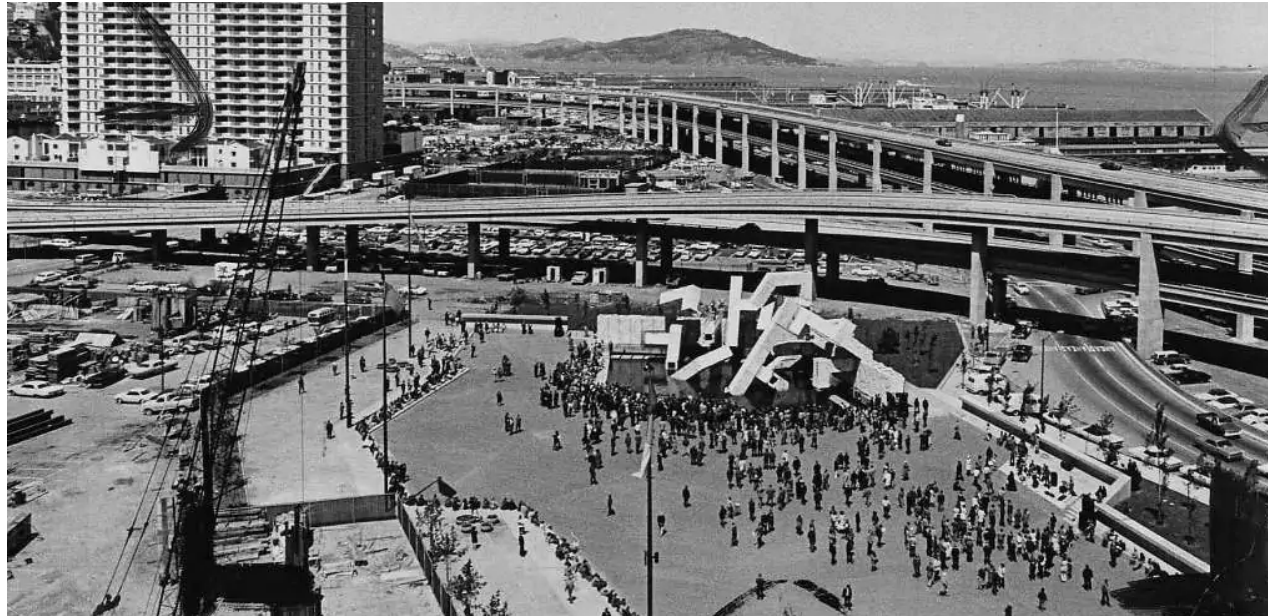


SF Board of Supervisors  
Government Audit & Oversight Committee  
March 6, 2025





# Project Background





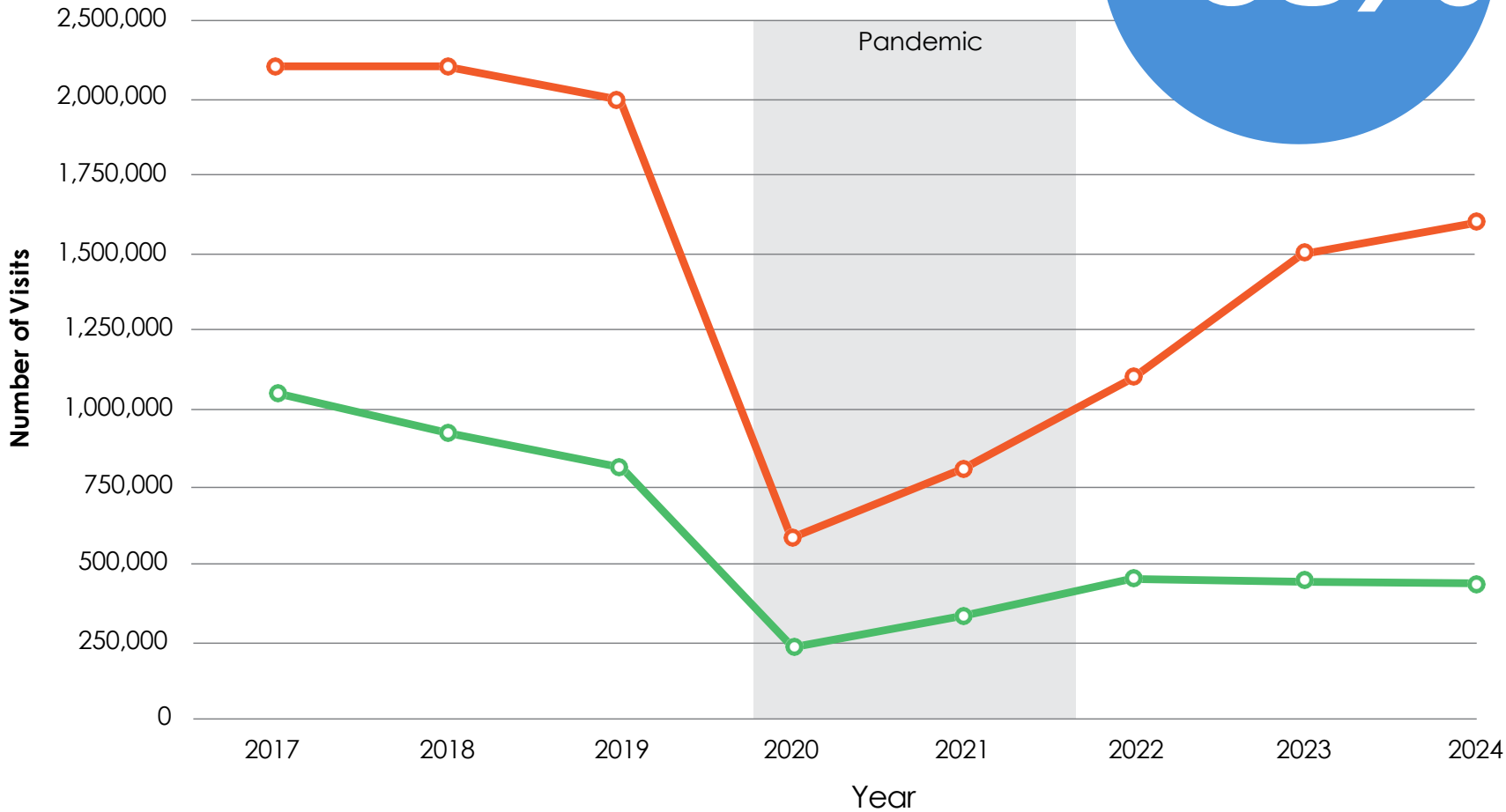
# Project Background



# VISITATION TRENDS

**-58%**

**Decline** in number of visits at Embarcadero Plaza and Sue Bierman Park from 2017 to 2024



## FERRY BUILDING

**28%** SF residents  
**72%** Non-SF residents

## EMBARCADERO PLAZA & SUE BIERMEN PARK

**35%** SF residents  
**65%** Non-SF residents



# A New Vision



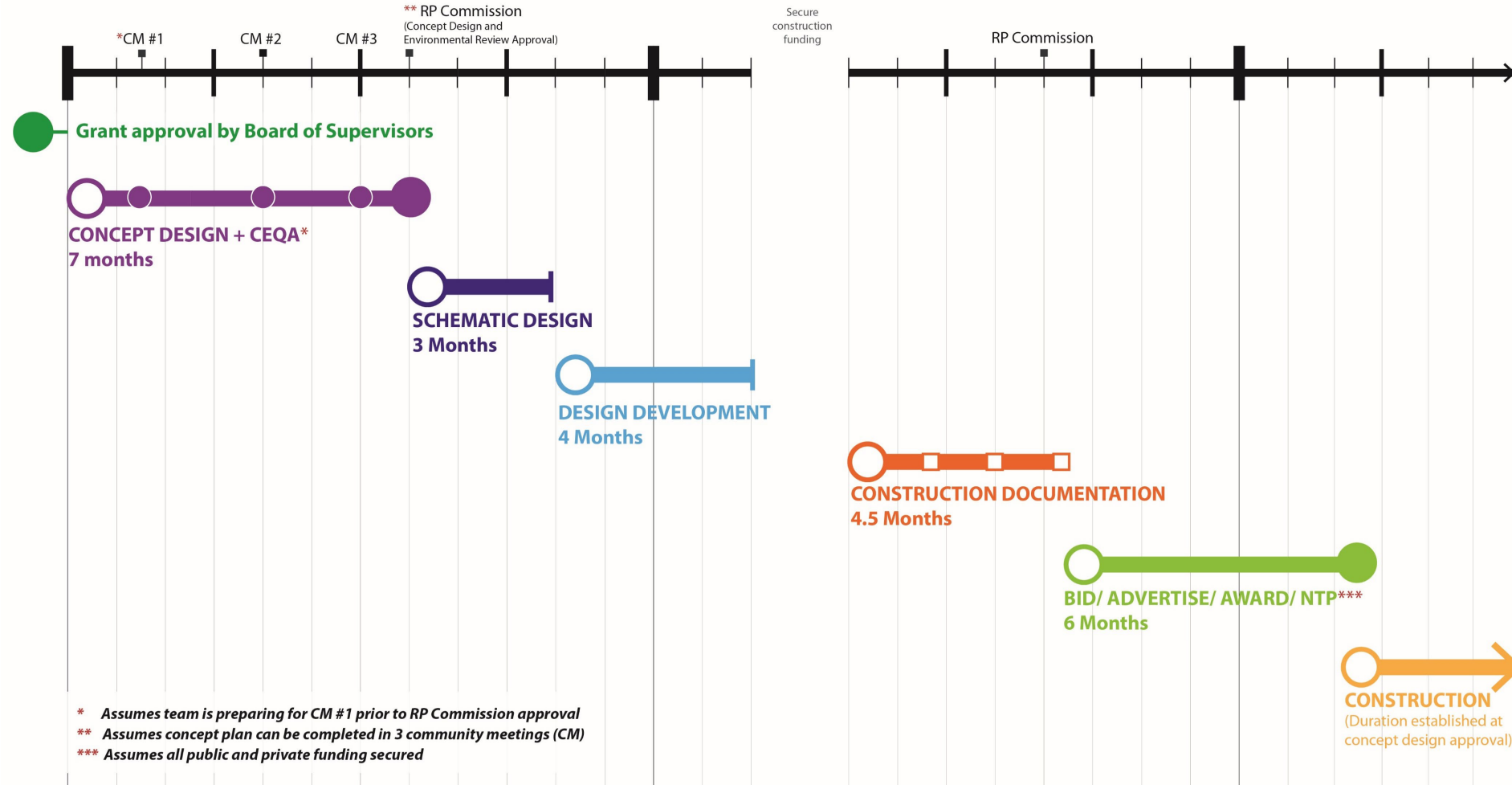
# Preliminary Project Budget

<b>Embarcadero Project Budget</b>	
<b>EXPENSES</b>	
<u>Design Costs</u>	
Landscape, Civil & Survey	\$ 1,980,000
Soft Cost Contingency	\$ 275,000
City Project Management	\$ 200,000
BXPE Project Management	\$ 45,000
<b>Total Estimated Design Costs</b>	<b>\$ 2,500,000</b>
<u>Estimated Construction Costs</u>	
Project Contingency	\$ 1,000,000
<u>Fundraising and Admin Costs</u>	\$ 1,000,000
<b>Phase I Total</b>	<b>\$ 27,500,000</b>
<b>SOURCES</b>	
BXPE Cash and In-Kind Design Grants	\$ 2,500,000
<u>Public Funds (Minimum Commitment)</u>	\$ 15,000,000
Private Commitment	\$ 10,000,000
<b>Total Sources</b>	<b>\$ 27,500,000</b>

# Preliminary Project Schedule

Embarcadero Plaza / Sue Bierman Park Renovation  
Draft Project Schedule

SF REC AND PARK  
February 2025



# Thank you and Questions

