PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the following good faith estimate is provided by the lender, at the request of the borrower (the "Borrower") identified below, to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its board of supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations as identified below.

1. Name of Borrower: Sunnydale Block 9 Housing Partners, L.P.

2. Meeting Date: _____/2025.

3. Name of Bond Issue / Conduit Revenue Obligations: City and County of San Francisco Multifamily Housing Revenue Bonds (Fannie Mae MBS-Secured) (Sunnydale HOPE SF Block 9) Series 2025B-1 the "Series B-1 Bonds") and City and County of San Francisco Multifamily Housing Revenue Bonds (Sunnydale HOPE SF Block 9) Series 2025B-2 (the "Series B-2 Bonds" and, together with the Series B-1 Bonds, the "Bonds").

4. __ Private Placement Lender or Bond Purchaser, X__ Underwriter or __ Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Bonds:

   (A) The true interest cost of the Series B-1 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of the Series B-1 Bonds (to the nearest ten-thousandth of one percent): 4.9000%. The true interest cost of the Series B-2 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of the Series B-2 Bonds (to the nearest ten-thousandth of one percent): 3.2000%.

   (B) The finance charge of the Series B-1 Bonds, which means the sum of all fees and charges paid to third parties: $1,741,215 (consisting of $950,185 paid upfront and $791,030 during the term of the Series B-1 Bonds and through the end of the compliance period). The finance charge of the Series B-2 Bonds, which means the sum of all fees and charges paid to third parties: $1,018,888 (consisting of $845,505 paid upfront and $173,383 during the term of the Series B-2 Bonds and through the end of the compliance period)..

   (C) The amount of proceeds received by the public body for sale of the Series B-1 Bonds less the finance charge of the bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Series B-1 Bonds: $30,000,000. The amount of proceeds received by the public body for sale of the Series B-2 Bonds less the finance charge of the bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Series B-2 Bonds: $27,050,000.

   (D) The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Series B-1 Bonds plus the finance charge of the Series B-1 Bonds described in subparagraph (B) not paid with the proceeds of the Series B-1 Bonds (which total payment amount shall be calculated

to the final maturity of the Series B-1 Bonds): $61,141,215 (consisting of total debt service of $59,400,000 and the finance charge noted in paragraph B). The total payment amount, which means the sum total of all payments the borrower will make to pay debt service on the Series B-2 Bonds plus the finance charge of the Series B-2 Bonds described in subparagraph (B) not paid with the proceeds of the Series B-2 Bonds (which total payment amount shall be calculated to the final maturity of the Series B-2 Bonds): $30,521,421 (consisting of total debt service of $29,502,533 and the finance charge noted in paragraph B).

This document has been made available to the public at the Meeting of the City.