[Appropriation - Revenue Bonds Proceeds - Capital Improvement Projects - Airport Commission - $9,016,051,176 - FY2025-2026]

Ordinance appropriating $9,016,051,176 of proceeds from the sale of revenue bonds or commercial paper for capital improvement projects to the Airport Commission for FY2025-2026; and placing $9,016,051,176 on Controller's Reserve pending receipt of proceeds of indebtedness.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated in the Airport Commission to reflect the projected source of funding in Fiscal Year 2025-2026.

Sources Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj/ 228994 - AIR General	10005762 - AC SFIA Capital Projects 0001 - SFIA Capital Projects / 10741 - AC AIR Capital Project Revenue	480111	Proceeds from Sale of Bonds	$9,016,051,176
Total Sources				**$9,016,051,176**

Section 2. The uses of funding outlined below are herein appropriated in the Airport Commission to reflect the projected uses of funding in Fiscal Year 2025-2026.

Uses Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj/ 109722 - AIR Capital Projects	10003760 - AC Airfield Unallocated-Ordina 0001 - Airfield Improvements-Unallocated / 10337 - AC Airfield Improvements	567000 - Bldgs,Struct&Imprv Proj-Budget	Airfield Improvements	$508,236,206
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10004055 - AC Air Support Unallocated-Ord 0001 - Airport Support-Unallocated / 10340 - AC Airport Support Improvement	567000 - Bldgs,Struct&Imprv Proj-Budget	Airport Support Improvements	$3,375,947,296

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10004134 - AC Groundside Unallocated-Ordi 0001 - Roadway Improvements-Unallocated / 10343 - AC Groundside Improvements	567000 - Bldgs,Struct&Imprv Proj-Budget	Groundside Improvements	$184,644,673
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10004334 - AC Terminals Unallocated-Ordin 0001 - Terminal Renovations-Unallocated / 10345 - AC Terminal Improvements	567000 - Bldgs,Struct&Imprv Proj-Budget	Terminal Improvements	$776,201,908
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10030891 - AC Terminal 3 Unallocated-Ordi 0002 - Terminal 3 Program-Unallocated / 19698 - AC Terminal 3 Program CAC087	567000 - Bldgs,Struct&Imprv Proj-Budget	Terminal 3 Program	$2,031,123,392

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10004436 - AC Utilities Unallocated-Ordin 0001 - Utility Improvements-Unallocated / 10347 - AC Utility Improvements	567000 - Bldgs,Struct&Imprv Proj-Budget	Utilities Improvements	$1,134,434,586
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0002 - City Services Auditor Allocation / 10741 - AC AIR Capital Project Revenue	581130 - GF-Con-Internal Audits	CSA 0.2% Controller's Auditor Fund	$16,021,176
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0003 - Financing Costs / 10741 - AC AIR Capital Project Revenue	573110 - Bond Issuance Cost-Unamortized	Contingency Account	$127,922,909

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0003 - Financing Costs / 10741 - AC AIR Capital Project Revenue	573110 - Bond Issuance Cost-Unamortized	Debt Service Reserve Fund	$511,691,634
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0003 - Financing Costs / 10741 - AC AIR Capital Project Revenue	573110 - Bond Issuance Cost-Unamortized	Capitalized Interest Fund	$322,235,034
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0003 - Financing Costs / 10741 - AC AIR Capital Project Revenue	573110 - Bond Issuance Cost-Unamortized	Cost of Issuance	$11,571,246
19439 - AIR CAP 2026 APPN Capital Proj / 109722 - AIR Capital Projects	10005762 - AC SFIA Capital Projects 0003 - Financing Costs / 10741 - AC AIR Capital Project Revenue	573110 - Bond Issuance Cost-Unamortized	Underwriter's Discount	$16,021,116

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Total Uses				**$9,016,051,176**

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

By: /s/
BRADLEY A. RUSSI
Deputy City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: /s/
GREG WAGNER
Controller