SAN FRANCISCO INTERNATIONAL AIRPORT

December 1, 2025

Ms. Angela Calvillo
Clerk of the Board
Board of Supervisors
City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689

Subject: Approval of the Airport Appropriation - Revenue Bonds Proceeds - Capital Improvement Projects - Airport Commission - $9,016,051,176 - FY2025-2026

Dear Ms. Calvillo:

Pursuant to Section 9.118 of the City Charter, I am forwarding for the Board of Supervisors' approval of the proposed Ordinance appropriating $9,016,051,176 of proceeds from the sale of revenue bonds or commercial paper for capital improvement projects to the Airport Commission for FY2025-2026; and placing $9,016,051,176 on Controller's Reserve pending receipt of proceeds of indebtedness.

The following is a list of accompanying documents:

- Board of Supervisors Ordinance;
- Approved Airport Commission Resolution No. 25-0132;
- Memorandum accompanying Airport Commission Resolution No. 25-0132;
- Approved Airport Commission Resolution No. 25-0172;
- Memorandum accompanying Airport Commission Resolution No. 25-0172;
- Capital Planning Committee recommendation memorandum

The following person may be contacted regarding this matter:

Denise Payton
Acting Managing Director of Finance
Business and Finance
(650) 821.2810
denise.payton@flysfo.com

Sincerely,

Kantrice Ogletree /s/

Kantrice Ogletree
Director, Commission Affairs

Enclosures
cc: Denise Payton, Business and Finance
Cathy Widener, Governmental Affairs

AIRPORT COMMISSION CITY AND COUNTY OF SAN FRANCISCO

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