SFMTA

Second Amendment to Contract # SFMTA-2021-64/1 (Group A – LAZ Parking)

Third Amendment to Contract # 2021-64/2 (Group B – IMCO Parking)

Board of Supervisors Budget & Finance Committee

February 25, 2026

Contract History

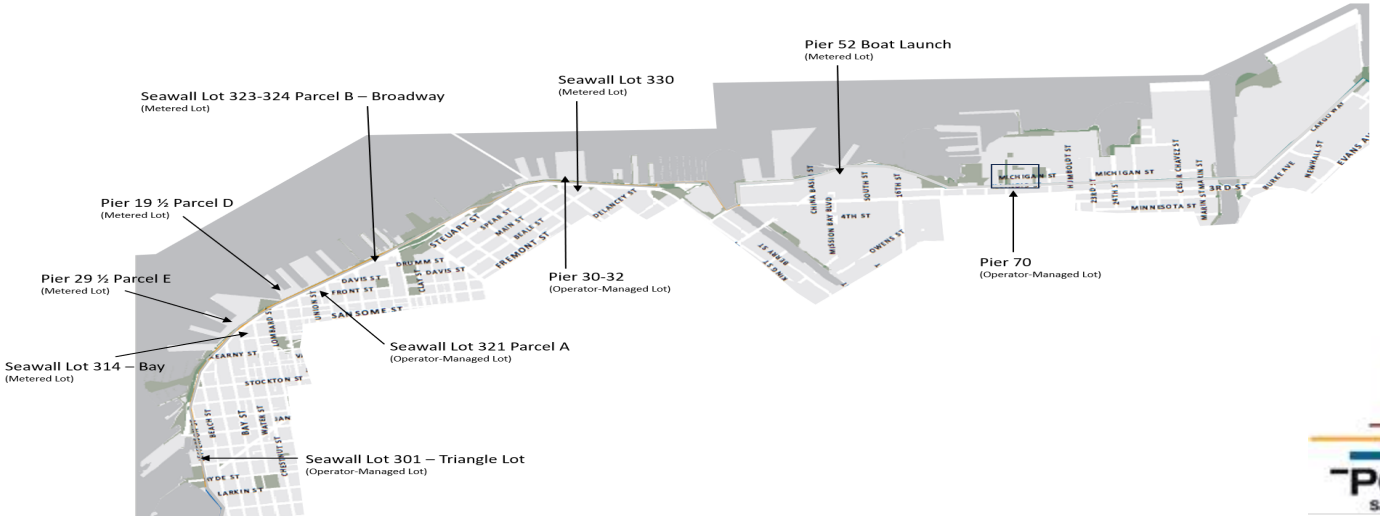
- Off-Street Parking contract started 2/1/2023 for both Group A and Group B
- Awarded contract is a five year with two 2-year options, expiring 1/31/2032
- Contract has allowances for adding up to three new locations per group.
- Music Concourse Garage added to Group B contract on 12/20/2024

Proposed Amendments

- Contract # 2021-64/1 amendment will add two facilities to the existing agreement with LAZ Parking California LLC for the remainder of the contract. Increase the contract amount by $9 million to $189 million.
- Contract # 2021-64/2 amendment will add two facilities to the existing agreement with IMCO Parking California LLC for the remainder of the contract. Increase the contract amount by $12 million to $219 million.

Partnership with SF Port

- SFMTA manages all on-street parking for SF Port along the Embarcadero.
- SF Port reached out to Off-Street in 2022 to review potential expansion of our relationship.
- SF Port requesting SFMTA to add four parking facilities to Off-Street parking operator contracts. (SWL301, SWL321, Pier 30-32 and Pier 70)
- Remaining Off-Street locations to be added to SFMTA meter lot portfolio.



SF Port Benefits for Partnership

- SF Port will have direct control over their locations whereas now they do not.
- SFMTA expertise for Off-Street parking operations in lieu of building a team in-house.
- Potential increase in revenue via enforcement.
- SF Port Authority approved 11/18/2025
- SFMTA Board approved 12/2/2025

Thank you