OFFICE OF THE MAYOR
SAN FRANCISCO

DANIEL LURIE
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors
FROM: Dexter Darmali, Legislative & Ethics Secretary
RE: 100% Affordable Housing - Amended Loan Agreement - 1234 Great Highway LLC - 1234, 1270, and 1280 Great Highway - Not to Exceed $27,248,500]
DATE: June 30, 2026

Resolution 1) approving and authorizing a First Amendment to Loan Agreement in a total amount not to exceed $27,248,500 ("Loan Agreement") to finance predevelopment costs associated with the development of an approximately 216-unit multifamily residential project affordable to low-income and formerly homeless seniors, including a commercial shell for community serving space (the "Project") on the property located at 1234, 1270, and 1280 Great Highway; 2) adopting findings that the Project and proposed transactions are consistent with the General Plan, and the eight priority policies of Planning Code, Section 101.1; and 3) authorizing the Director of MOHCD to make certain modifications to the Loan Agreement, as defined herein, and take certain actions in furtherance of this Resolution, as defined herein.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org

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