San Francisco Ethics Commission
25 Van Ness Avenue, Suite 220, San Francisco, CA 94102
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Filing Information

Record Number	SFEC126F000153 0	**Status**	BOS Legislative Clerk Acceptance
SFEC126f Form Type	126f4 BOS	**File Number (BOS)**	260773
Type of Filing	Original		

Contractor Information

Contractor Name	1234 Great Highway LLC	**Contractor Email**	jgoldstein@tndc.org
Contractor Phone #	(408) 348-6572	**International Address?**	No
Contractor Address (US)	201 Eddy Street	**Contractor City and State**	San Francisco - CA
Contractor Zip Code	94102	**Country**	United States of America

Contract Information

Contract Amount

$27,248,500.00

Description of Amount of Contract

$3,248,500 of Housing Trust Funds for predevelopment expenses (new funding). $24,000,000 of funding was previously approved by the BOS (see file no. 231198; resolution no. 551-23).

Contract Description

The City and County of San Francisco, acting by and through the Mayor's Office of Housing and Community Development, is proposing to provide an additional predevelopment loan for the proposed project located at 1234 Great Highway, an approximately 216-unit 100% affordable multifamily housing project for low-income seniors plus ground floor commercial space. The current $24,000,000 loan is being increased to pay off a predevelopment loan from another lender carrying a 4.62% interest rate. The project is going on an extended hold due to lack of available state financing. The increased $3,248,500 amount will relieve the sponsor from debt-burden during the hold period, repay sponsor for predevelopment expenses paid from operations, and pay sponsor the developer fee due at the time the project receives planning approval, expected in July 2026.

City Agency - Departmental Contact Information

Departmental Contact

Jenny Collins

Departmental Contact Phone #

(415) 244-3243

Full Department Name

MYR - Mayor's Office

Contract Approval

Mayoral Approval Not Required

false

Affiliates and subcontractors

Entity Type	First Name	Last Name	Entity or Sub/Contractor Name
CEO	Jennifer	Dolin	

COO	Katie	Lamont	
CFO	Roxanne	Huey	
Board of Directors	Susan	Johnson	
Board of Directors	Fernando	Pujals	
Board of Directors	Loren	Sanborn	
Board of Directors	Art	Fatum	
Board of Directors	Dave	Kroot	
Board of Directors	Tracey	Edwards	
Board of Directors	Mark	Cloutier	
Board of Directors	Jane	Graf	
Board of Directors	Kenneth	Kim	
Board of Directors	Wylie	Liu	
Board of Directors	Freddy	Martin	
Board of Directors	Kathy	Rock	
Board of Directors	Birute	Skurdenis	
Board of Directors	Michael	Vuong	
Board of Directors	Shabren	Harvey-Smith	
Board of Directors	Paul	Rosenstiel	
Board of Directors	Alice	Talcott	
Shareholder	Tenderloin Neighborhood	Development Corporation	
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